



2025

**ANNUAL REPORT**

Brunstad Christian Church



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# Discipleship and sanctification

**The annual report for Brunstad Christian Church illustrates how the church community works across national borders to promote the Christian faith.**

2025 was an important year for BCC. The message of salvation through the life of Jesus has been central, and we continue to build upon our biblical foundation. Paul writes to the Romans that whoever has been set free from sin has become a servant of God, bearing fruit unto sanctification, and the end, everlasting life (Rom. 6:22). This message about living as a disciple of Jesus resonates with people of all ages and provides inspiration and direction for the development of conferences, media content, and music.

At the same time, considerable effort has been made to improve the church's operations and make them more efficient. Over the past five years, BCC has established an international structure and a solid financial foundation, with the goal of ensuring sustainable operations and providing a sound framework for the practice of faith in accordance with applicable laws and the freedom of religion.

Our experience is that unity in faith and doctrine, and a strong community where many live in personal faithfulness to Jesus' commandments, give us great hope for the future. This lays an important foundation for further missionary work, and we believe that more people will come to faith when they encounter and experience the value of a life lived as a Christian.

## Facts about BCC

- International Christian church
- Our beliefs and preaching are based on the Bible as the only authoritative text
- Founded in 1898 in Norway by Johan Oscar Smith
- Head office: Moss, Norway
- Members in 50 countries
- Main languages: Norwegian and English
- Priority areas: missions, media, conferences, music, youth programs, and funds





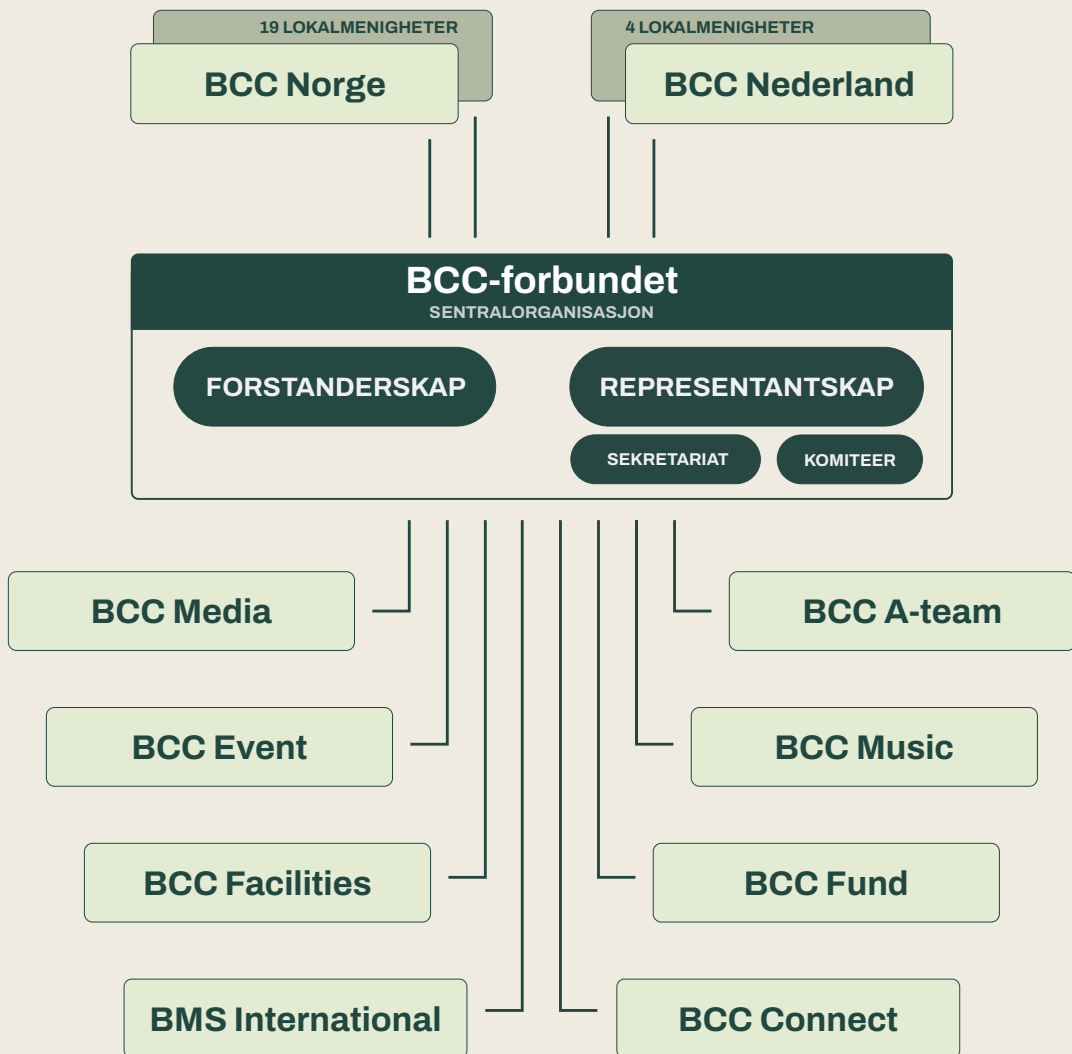
## Our purpose

BCC's objectives are set forth in its Constitution and are to:

- Promote the Christian faith as expressed in our Statement of Faith among all people and teach them to keep all that Jesus has commanded.
- To promote the conditions and standing of Christianity in society.
- Provide children and young people with a positive and healthy Christian environment, and create good conditions for children and young people's personal, spiritual, and social development.

# Organization and decision-making authority

Since 2021, Brunstad Christian Church has been established as an international federation comprising a number of affiliated and associated organizations with a common purpose. The Elders and the Assembly of Representatives are the two supreme bodies of the BCC Federation. The central organization of the BCC Federation does not have individual members, but has four types of member organizations: joint initiatives, associate organizations, as well as local churches and children’s and youth organizations.



### BCC Norway

Is registered as a religious community in Norway and is the national association for the 19 Norwegian churches.

### BCC Netherlands

A church that serves as the national association for the four Dutch congregations.

### The Assembly of Representatives

The supreme authority in all matters that do not fall under the responsibility of the Elders. The representatives are elected from among the member organizations.

The Assembly of Representatives approves the annual budget and allocations for joint initiatives based on their business plans. Other typical matters include the review of financial statements, the election of board members for joint initiatives, the establishment of committees, and the election of individuals to various positions. Holds at least two meetings per year.

May also establish criteria for processing applications from organizations seeking membership. The Assembly of Representatives cannot adopt resolutions with direct effect in the member organizations; these must be followed up by separate resolutions in each organization.

### The Elders

The supreme authority in matters of faith and doctrine. Is responsible for safeguarding the church's doctrinal foundations and teachings. Is also responsible for the Christian content of productions and conferences and determines target groups for the activities of the BCC Federation and joint initiatives. Organizes an annual gathering of elders.

### The Secretariat

Safeguards and follows up the interests of the Assembly of Representatives between meetings. Shall follow up on resolutions and has overall responsibility for preparing and conducting the Assembly of Representatives' meetings. Serves as the board of the BCC Federation (the central organization).

### Joint initiatives

The eight joint initiatives are the main initiatives for the entire Federation. These have independent management and their own mission within the Federation's objectives. Read their reports on pages 24–63.

### Committees and task forces

The Assembly of Representatives has the authority to establish committees or task forces for specific initiatives, fields, or functions. Participants are preferably recruited from the Assembly of Representatives, and their task is to work on relevant topics within the approved mandate. The Nomination Committee and the Audit Committee are statutory committees governed by specific instructions.

## From the Elder

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**It is with great gratitude that we look back on the past year. We are sustained by faith in the word of God, and this gives us great comfort even in a troubled world. By God’s grace, we have once again had the opportunity this year to gather for conferences at Brunstad and for meetings in our local churches.**

We are committed to ensuring that those who feel they have a heavenly calling can hear the gospel of salvation in Jesus Christ. “If you love Me, keep My commandments,” Jesus said to His disciples (John 14:15). Paul followed this up, and he wrote to Timothy urging him to keep the commandment without spot and blameless; indeed, he charged him with this in great seriousness:

*“I urge you in the sight of God who gives life to all things, and before Christ Jesus who witnessed the good confession before Pontius Pilate, that you keep this commandment without spot, blameless until our Lord Jesus Christ’s appearing,” (1 Tim. 6:13-14).*

Furthermore, Timothy is urged to guard what has been committed to his trust, and we know that the apostles often had to fight for the faith that had been entrusted to them, risking their very lives. Within just a few hundred years, Christianity had become a pawn in a political game and a means to power and prestige. When that happens, the power of God’s word is lost, and the commandment is no longer clear and distinct. Nevertheless, throughout history there have been people who have defied the majority and fought to keep the commandment without spot and blameless.

This is work we want to continue. It is my heartfelt desire that we build churches where the word of God is the rock. We will keep the message without spot and blameless and proclaim the unadulterated gospel of discipleship and sanctification. This is the underlying theme of our meetings, conferences, and digital content.

The theme we worked on leading up to the youth Easter camp was “Who are You, Lord?” For the next generation to know Jesus’ commandments, they must also become familiar with His life and work as a human being. He was a descendant of

David and lived a blameless life in obedience to God, facing the same temptations and trials that people face. Jesus is our Savior and Redeemer, and also our forerunner and our role model. He is the way, the truth, and the life, and calls us to follow in His footsteps. Seeing young people living a life of faith with Christ, who feel the need to come together for meetings and conferences, and who contribute to the work with children and younger youth—this brings me immense joy and gives me faith in the future.



One can live a seemingly “upstanding” Christian life and be righteous according to the law. Things look good as far as the eye can see, but it is something entirely different to be transformed in our inner being. We can gain new thoughts, a new mindset—yes, a new life. In the Epistle to the Romans, Paul writes:

*“And do not be conformed to this world, but be transformed by the renewing of your mind, that you may prove what is that good and acceptable and perfect will of God.” (Rom. 12:2).*

He goes on to write in the same chapter about not letting ourselves be overcome by evil, but



*Fellowship at the 2025 Spring Conference*

overcoming evil with good. To be equipped for this, we must acknowledge our shortcomings and receive a new mind—the mind of Christ—which longs to be conformed to Jesus. It will be something completely new, and it will be noticeable in our surroundings as well.

For over 100 years, the songbook *Ways of the Lord* has been a source of encouragement, comfort, and inspiration for those who wish to live a life of discipleship. Although many of the songs and melodies are old, their message remains relevant and important for us to pass on. That is why, through the Hidden Treasures Foundation Publishers, we have begun producing new audio and video recordings of several of the songs. I think many people will find these thought-provoking, and perhaps they will awaken faith in those who long to share in a deeper life with Jesus Christ.

A heartfelt thank you to all of you who have presented yourselves to serve God and who are building up the church where you are. Thank you to everyone who cares for the elderly and the sick, thank you to everyone who devotes their time and energy to making life enjoyable for children and young people, and thank you to all of you who pray for this work.

For the Elders  
Kåre J. Smith

**“It is my heartfelt desire  
that we build churches  
where the word of God is  
the rock.”**



*Friends meet for conferences at Brunstad.*

# From the Secretariat of the Assembly of Representatives

For generations, the church has been built by faithful people in a spiritual community that transcends age, national borders, and cultures. On a practical level, it is the structure of the international BCC Federation that binds us together.

The Assembly of Representatives consists of 187 representatives from 21 different countries. These individuals are selected from local churches and devote their free time to serving on boards or committees, familiarizing themselves with issues, putting forward proposals, and asking relevant questions. As the Secretariat, our role is to follow up on the Assembly of Representatives' decisions throughout the year and to prepare for the Assembly of Representatives' meetings.

## Stable finances and effective follow-up

The overall financial picture shows effective management in accordance with the long-term financial plan (2024–2027). The Assembly of Representatives and donor organizations receive quarterly reports and can monitor progress and developments regarding both financial and non-

financial goals. The reports for 2025 show that there are some deviations, both positive and negative, but overall we are fairly close to the budgeted figures and approved plans.

## Common framework for local financial management

To ensure that the local churches in the BCC Federation have sound, long-term financial management, a financial framework for the local churches was adopted in June. The framework is intended to help us plan wisely, allocate resources fairly, and build a financial foundation for future generations.

Common frameworks strengthen community and predictability, while providing local ownership and responsibility for financial choices. A stable

## The members of the Secretariat



Tore Aslaksen



Thijs Flietstra



Berit Hustad Nilsen

and transparent financial foundation gives us the freedom to think long-term and act with vision—both locally and centrally.

### **Communication and transparency**

Running an international religious community requires effective and clear communication with members, member organizations, and the public. Last year, significant updates were made to the bcc.no website to make it easy to find information and answers to any questions you may have about our activities. In addition, the member pages were improved for volunteers in key roles within the local churches.

During the year, the Secretariat assisted the administration of BCC Norway in connection with the case involving the County Governor. In Norway, the County Governor serves as a liaison between state authorities and municipalities.

They must remain neutral and impartial in their work, and, among other things, follow up on cases that may indicate a violation of grant conditions. The County Governor received a number of complaints regarding BCC Norway, alleging violations of legal requirements or expressing moralistic disagreement with our beliefs. The investigation was concluded in the summer of 2025 with a positive outcome: BCC operates in accordance with the law, and the government subsidy was paid out.

This experience has confirmed the need to raise awareness of Christians' rights and their freedom of belief, religion, and assembly. We will therefore continue our efforts within the organization, in professional circles, and through our networks to highlight this issue. This is in line with one of our objectives, namely to promote the conditions for

Christianity in society.

### **Fulfilling Jesus' Great Commission**

However, the main part of our purpose is to fulfill Jesus' Great Commission. For this reason, the Assembly of Representatives endorsed the proposal that the proceeds from the missions collection be allocated to the publications produced by Hidden Treasures Publishers.

The enthusiasm shown during the collection demonstrates that this is a cause the members wish to support. Hidden Treasures Publishers was also admitted as an associate member of the BCC Federation during the Assembly of Representatives' meeting in November. Read more on page 66.

We find that unity in matters of faith and doctrine, sound decision-making processes, and healthy growth provide great momentum. Both conferences and youth camps are important venues for mission work and church building, and in 2025, eight conferences and three youth camps were held. In addition, four volunteering weekends were held, during which several hundred volunteers came together to work on key projects.

We have a lot of work ahead of us, and we look forward to continuing our collaboration with all the volunteers in the Assembly of Representatives and in the member organizations, as well as with all the staff involved in the BCC Federation's joint initiatives.

On behalf of the Secretariat  
of the Assembly of Representatives  
Tore Aslaksen  
Berit Hustad Nilsen  
Thijs Flietstra

## **Four strategic objectives we are guided by**

- We shall be one church.
- We shall have a strong and sustainable resource base.
- We shall have purpose-efficient organizations locally and centrally.
- We shall build safeguards around our activities.

# Key financial figures

Here is an overview of the BCC Federation's summary financial statements.

## Acquisition of funds

### Donation model and fundraising: MNOK 350.8

These donations come from individuals, companies, and nonprofit organizations and are broken down as follows:  
The donation model totals MNOK 252.5 and comes from all of BCC's local churches. This is the mainstay of our finances.

A total of MNOK 74.3 was collected in two missions collections. In the spring, the missions collection went to BCC Event, and in the fall, to Hidden Treasures Foundation Publishers' missions initiative. This cause generated extra enthusiasm, and the final result exceeded the budget by MNOK 20. Read more about how the funds are used on page 66.

MNOK 24.1 is classified as other donations. This includes the collections during BCC's conferences.

### Operational activities: MNOK 176.7

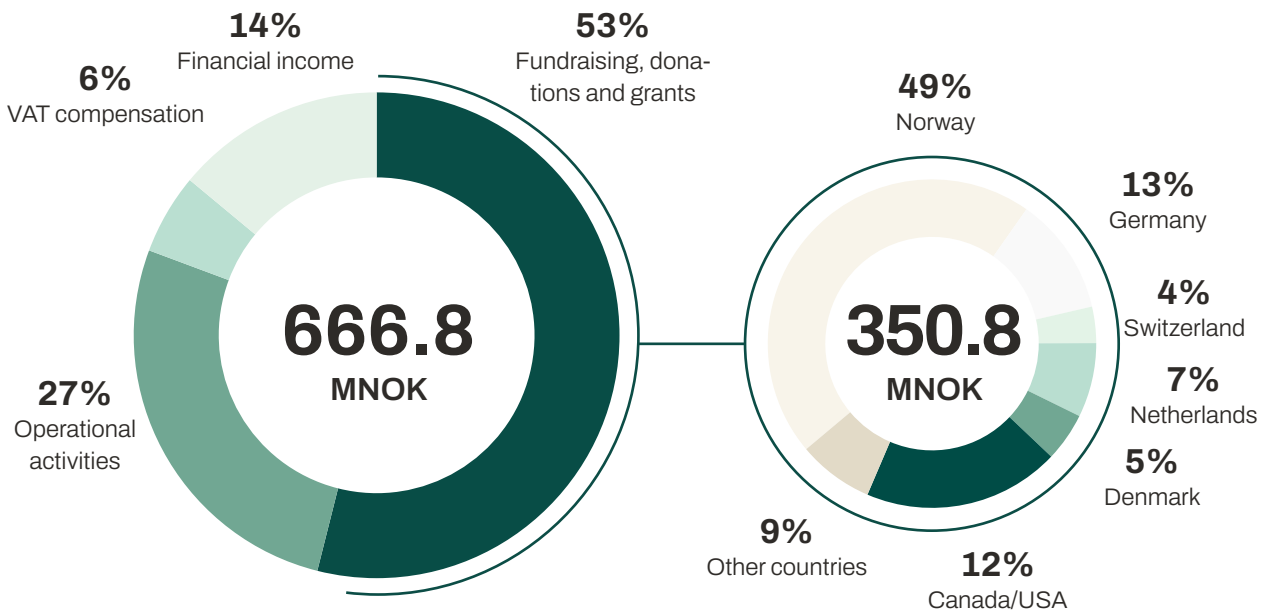
This revenue comes from registration fees for camps in BCC Event, the BCC A-Team youth program, as well as operating revenue from BCC Facilities, BCC Media, and BMS International. A significant portion, MNOK 44.9, comes from BMS International's revenue-generating activities in the field of Christian social entrepreneurship in Africa.

### Financial income: MNOK 94.6

This is primarily the return on capital in BCC Fund, which amounts to MNOK 91.9.

### VAT compensation: MNOK 38.7

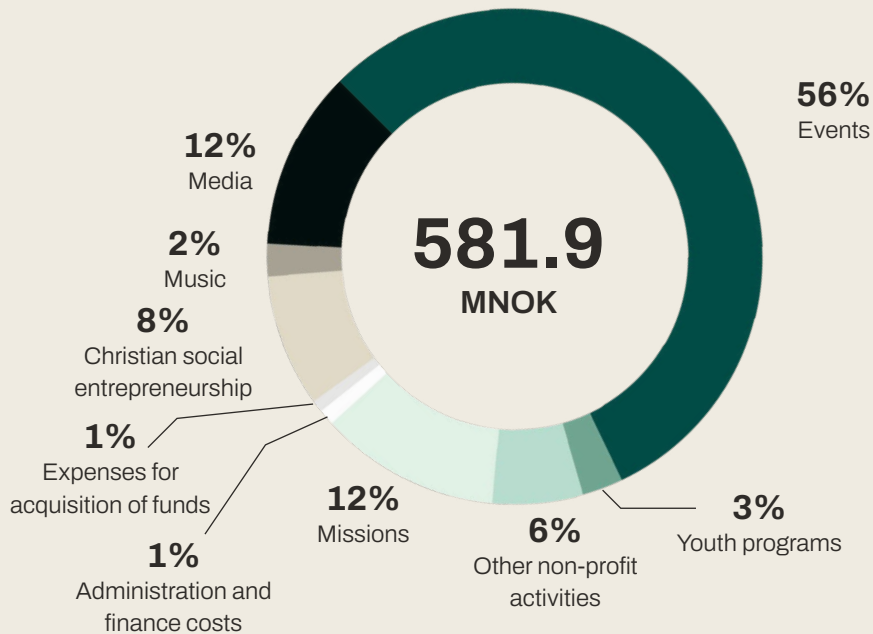
In 2025, the Norwegian government paid out MNOK 32.5 in VAT compensation to nonprofit organizations. This applied to 2024. An expected amount of MNOK 35.6 has been allocated for 2025.



Internal services and transactions between the organizations included in the consolidated financial statements have been eliminated. This means that the figures in this overview may be slightly lower than the sum of the figures shown for each organization on the following pages.

## Funds expended

Funds expended for 2025 amount to MNOK 581.9 The graph below shows which activities the funds have been spent on. A more detailed overview and descriptions of how the funds were used can be found under each joint initiative.



## Annual result

For 2025, the operating result is MNOK 84.9. In addition, there are other changes affecting the result, so the total comprehensive result allocated to purpose capital amounts to MNOK 92.2. The BCC Federation's total purpose capital is MNOK 2,174.3.

Other changes:

Change in deferred tax	-0.3 MNOK
Gain on disposal of fixed assets	12.9 MNOK
Fair-value amortization BMS	-5.3 MNOK

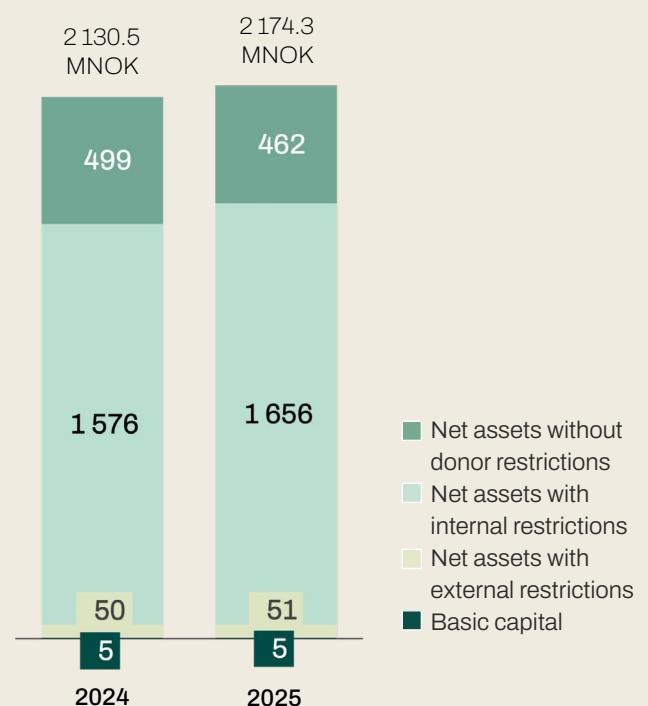
Further information regarding other changes can be found on page 80.

## Key figures

Purpose percentage	90.6 %
Administration percentage	0.6 %
Fundraising percentage	98.8 %

## Net assets

For non-profit organizations, the term "purpose capital" is used, and at the end of 2025 it amounted to NOK 2,174.3 million.





*The Children's Committee working together during the Volunteering Weekend.*

## Volunteering

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**Along with financial contributions, volunteer work is essential for the church to fulfill its purpose.**

Preaching and pastoral care have always been carried out as unpaid, voluntary service in our church, and that remains the case today. This applies both at conferences and in local churches week after week.

In addition to this, running BCC as a church requires a great deal of volunteer effort—especially in the local churches and in connection with conferences at Brunstad. We do not intend to measure all volunteer efforts, but we aim to gain a better understanding of those that result in direct cost savings for the BCC Federation. For this reason, the business plan of every organization in the Federation requires that they draw up a budget outlining how they will utilize volunteer efforts, including an estimate for the year.





## Committee work

The Assembly of Representatives, which is a governing body within the BCC Federation, is also an important volunteer role. The representatives contribute their professional expertise from various countries and professions to a number of committees, providing important input and professional advice in connection with key decisions.

## Overview of committees that were operational in 2025

### The Audit Committee

11 members (3 women, 8 men)

### The Children's Committee

13 members (7 women, 6 men)

### The Legal Committee

5 members (3 women, 2 men)

### The Youth Committee

19 members (9 women, 10 men)

### The Finance Committee

14 members (6 women, 8 men)

### The 60+ Committee

14 members (5 women, 9 men)

### The IT Committee

11 members (11 men)

### The Management Committee

3 members (3 men)

### The Nomination Committee

6 members (3 women, 3 men)

## Churches in the Federation

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**As of 2025, Norwegian and Dutch local churches are part of the BCC Federation. Local churches from several countries are in the process of applying for membership.**

Ever since the church began to spread internationally outside Norway in the 1920s, local churches have been affiliated with the BCC community. These are churches that share BCC's beliefs, have an active local church life, and participate in the international conferences at Brunstad either in person or online. The establishment of the international BCC Federation has made it possible for them to be admitted as members.

The Assembly of Representatives has adopted certain minimum requirements that organizations must meet in order to be admitted as members. This is to ensure that member organizations prioritize orderliness and transparency in their finances and operations, and to uphold the principle that BCC's activities at every level are founded on righteousness.



*Sing-along at the neighborhood get-together during the Summer Conference in July*

## BCC Norway

- National association for 19 Norwegian local churches
- 9,536 members (2025)
- An approved religious community according to the Religious and Life Stance Communities Act, receives state support, and has the right to perform marriages
- Member of the Christian Council of Norway

## BCC Netherlands

- National association for four Dutch local churches
- 1,766 members (2025)
- Registered as a church and non-profit organization
- Member of Interkerkelijk Contact in Overheidszaken

Read more about church life in the annual reports from BCC Norway and BCC Netherlands.



# Closer cooperation on the conferences

One of BCC's strategic goals is to be one church. In other words, the church—both locally and at the central level—should be characterized by unity, spiritual vitality, and responsibility.

When thousands of people live according to Jesus' teachings, unity is created across national borders and generations. And when this unity also shapes the way we plan, work, and collaborate, more people may come to faith and feel called to live their lives as disciples of Jesus.

After a period during which it was important to build expertise and establish structures within various fields, 2025 marked the time to bring together the organizations that plan conferences. The composition of the board of BCC Connect, BCC Event, BCC Media, and BCC Music is largely identical in order to work more effectively, and this collaboration already bore fruit at the Summer Conference.





## The musical about Noah— a new way of working

**This summer's musical about Noah was a good example of how closer collaboration can lead to better experiences at the conferences.**

BCC staff created a professional framework that volunteers in the local churches could fill in. Several hundred volunteers from the local Norwegian churches BCC Eiker and BCC Østfold took part in the project.

With a timeless biblical message of faith, obedience, and God's care, the musical told the story of Noah, who built an ark at God's command. Music, singing, films, and superb stage performance brought the story to life and captivated both children and adults.

Six original songs were composed for the production, with both music and lyrics, in addition to a special theme song for the children's meeting. The music carried the story and helped reinforce the message in each scene. About 25 minutes of background music were also produced, combining live recordings and pre-produced material to create a cohesive musical experience.

The musical was very well received. All performances at the events are evaluated by the audience using a standard measurement method (Net Promoter Score), and the musical scored 84, which is very high.





Noah and his sons were played by volunteers from the local church in Eiker. During the actual production, with actors, stagehands, a children's choir, interpreters, and the sound and lighting crew, there are 180 people hard at work.



The musical was performed in Norwegian, but the songs were dubbed and the dialogue was simultaneously interpreted into 15 languages. The concept and script phase began nine months before the performance.



The musical featured six newly written and self-produced songs.



## Close collaboration

**BCC Media:** direction, screenplay, set design, film production, graphics, visual effects, and project management

**BCC Music:** music for songs, background music, and studio recording

**BCC Event:** lighting, sound, multi-camera production, and coordination of the technical crew

**Volunteers:** song lyrics, acting, costumes, makeup, and sets



Scan the QR code to watch the musical.





*Musical about Noah's Ark at the summer conference*

# Event: Guidelines for preaching and Christian living

Conferences and camps are a unique setting for sharing the word of God and building community.

These events bring together members from all over the world around the gospel. This is a tradition that dates all the way back to the 1950s, where local churches are invited to come together. The conferences are possible because most of the participants also volunteer their time to help with tasks such as serving food or cleaning.

The volunteers are involved in everything from planning, execution and practical tasks, to meals and activities. Volunteer work strengthens a sense of ownership, community, and unity within the church, and helps to bring generations and cultures together.



## Cost cuts and sustainability

In 2025, BCC Event organized eight conferences, three youth camps, and four volunteering weekends. While staff and volunteers went to great lengths to create memorable conference experiences, clear measures were taken to cut costs and make conference planning more sustainable.

Here are some of the measures that have had the greatest impact:



Staff and volunteers developed ready-made **concepts** for children's zones and activities that can be used year after year, resulting in a significant reduction in both costs and the need for volunteer work.



Through targeted measures in planning and implementation, we achieved our goal of **reducing food waste**.

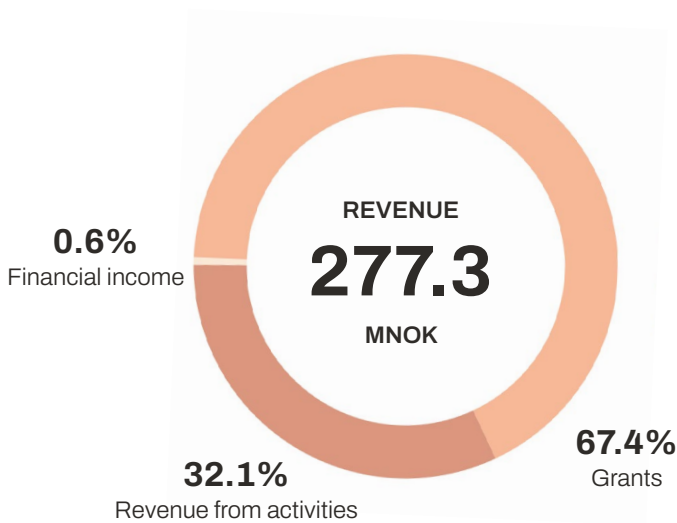


To improve the flow of information for participants and volunteers via the **Event app**.



Restructured the need for volunteer work during volunteering weekends. YEP participants have acquired the **skills** and capacity to carry out these activities on their own, without assistance from local churches.





<b>FUNDS EXPENDED:</b> (Figures in MNOK)		<b>277.3</b>
• Conferences		<b>167.3</b>
• Youth camps		<b>75.6</b>
• Other BCC events		<b>16.9</b>
• Kiosk sales during events		<b>4.8</b>
• Strategic initiatives		<b>7.9</b>
• Administration and expenses for acquisition of funds		<b>4.6</b>

## Facts about the conferences

- BCC organized eight conferences in 2025
- The conferences attracted over 19,000 participants from around the world
- Duration: 3-10 days
- Meetings, an activity program, and meals are included
- All conferences are international
- Norwegian is the main language. There is simultaneous interpretation into around 20 languages
- All conferences are streamed to members around the world
- The conferences are for BCC members and are funded through the donation model

### Accommodation

- Participants pay for their own accommodations through Samvirk
- People from countries with low purchasing power can receive support for accommodation
- Local churches in other countries have support programs for people who are financially disadvantaged



### NO. OF FULL-TIME EQUIVALENTS

- |   |    |
|---|----|
| • Employees   | 84 |
| • Of which participants in the Youth Exchange Program | 29 |





5,900 women from many countries and cultures gathered for the 20th annual Sisters' Conference.





## Sisters' Conference for the 20th time

In 2025, the Sisters' Conference was extended to four days to provide more opportunity to foster relationships and community. This is particularly important for the many participants who travel from far away and make it a priority to attend this specific conference.

The 20th anniversary of the Sisters' Conferences set a new attendance record with 5,945 participants from 34 countries, including Australia, New Zealand, Brazil, India, Hong Kong, South Africa, and the United States.



*From knitting circles to an open climbing wall and line dancing, there were plenty of activities on offer.*



*A welcoming atmosphere on stage: The soloists and musicians were positioned right at the front of the stage to create an intimate atmosphere.*

## **Advent Conferences focused on children and the message of Christmas**

These two conferences marked the beginning of the Christmas season, with celebrations of the birth of Jesus and the good news of Christmas. The program was designed with a special focus on children, including an expanded concept for an indoor Christmas wonderland for families.

The Christmas celebration on Saturday evening featured a high-quality Christmas concert organized by BCC Music and performed by volunteer musicians, as well as a sermon by Elder Kåre J. Smith. All of the musical segments were broadcast on the Norwegian channel TVL during the Christmas season.



*This trio of siblings thrilled the audience with their lively performance.*



*Kåre J. Smith held a sermon during the concert.*



The audience were treated to many memorable and intimate moments.



More than 5,000 guests attended the Advent Conference.





## Exchange program for young adults

The Youth Exchange Program (YEP) is an exchange program for young adults aged 18–25 who reside outside the EEA and EFTA. The program is designed to provide participants with a solid foundation for their Christian and practical lives through training and development. Every year, around 25 young adults participate in YEP.

Participants are employed by BCC Event and work on tasks related to developing, planning, and organizing conferences and youth camps. Their leisure activities are arranged and followed up by our partner organization, BCC A-team. YEP participants receive a varied leisure program with Bible teaching, sports, creative activities, and social fellowship.



# Media content as a tool for spreading faith

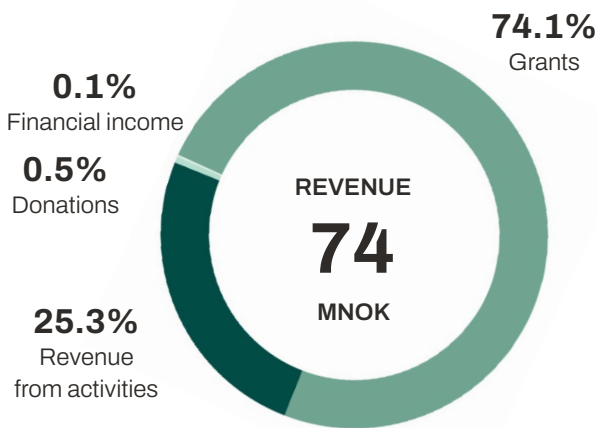
Content from BCC Media has been featured in the preaching at conferences and camps to inspire a personal life of discipleship and following Jesus.

This year’s productions have been marked by powerful shared experiences in which the Bible’s message has been brought to life through film, music, and visual expression.

Viewing and listening figures for our content have shown a positive trend across several categories in 2025.

Work on the Gate Zero Bible game reached a major turning point in 2025. After five years of development under the direction of BCC Media, an agreement was signed in December regarding the further development and launch of the game in the United States. The agreement marks a natural next step for the project and ensures that the video game will be of high professional quality and have a clear biblical foundation.

KEY FIGURES	
• Employees (FTEs)	<b>35.8</b>
• Viewing (hours) (Bible Kids 92%, BCC Media 8%)	<b>1,615,210</b>
• BMM listening (hours)	<b>1,928,681</b>



FUNDS EXPENDED: (Figures in MNOK)	
<b>73.2</b>	
• Productions for children	<b>12.7</b>
• Productions for youth	<b>11.1</b>
• Productions for adults	<b>2.0</b>
• Digital platforms	<b>10.7</b>
• Game development, Bible X	<b>31.5</b>
• Other deliveries	<b>3.9</b>
• Administration and expenses for acquisition of funds	





# Bible stories on the children's own terms

## Interview with Annette Riis Pedersen

In 2022, Annette moved from Switzerland to Norway to work on content for children. She has worked as an elementary school teacher and has volunteered at the local Sunday school since she was 16.

She is now responsible for the children's ministry at BCC and is part of a team of seven full-time staff members who create content for children. In fact, it is a top priority that children develop a healthy faith and a sound understanding of the gospel.

"What motivates me most is the knowledge that the work we do can have a lasting impact on the children's future. Being able to help lay a foundation for faith early in life is a huge responsibility, but also a great privilege," says Annette.

She is clear about what has been the most important aspect of her work with children in 2025:

"To share God's word in a way that is understandable, relevant, and engaging for the children." In addition, she mentions two specific projects—the musical about Noah (see page 18) and local Bible Kids Days:

"It's heartwarming to see entire congregations coming together to create a wonderful atmosphere for Bible Kids Day."

In the spring, the theme was the Easter story, while this fall's Bible Kids Day focused on the theme of the kingdom of heaven. Both gatherings combined teaching, film, music, and activities.

### Bible stories for children

"Children respond strongly to Bible stories when they are told in an engaging way. We develop tools and resources so that children don't just hear Bible stories, but experience them and can relate to them."

These resources are used both at conferences and in local Sunday schools. The stories should remain

faithful to the Bible's message, while being told in a way that children can relate to.

"In an age of countless impressions and voices, it is essential that children encounter a clear message of love and hope. We want to give children a solid foundation on which to develop a personal faith in God and in Jesus as their Savior."

### Collaborating with volunteer Sunday school teachers

Although the materials produced by Annette and her team are of high quality, the children's experience hinges on the volunteers:

"We maintain close communication regarding information, planning, and the provision of resources for central and local meetings," explains Annette.



Everything they produce is evaluated, and the feedback from the volunteers is a great help in making better decisions and getting the most out of the resources invested in this work.

“It is a great pleasure to work with dedicated volunteers and staff who are passionate about the same cause—this drive is a source of strength for all our work with children.”



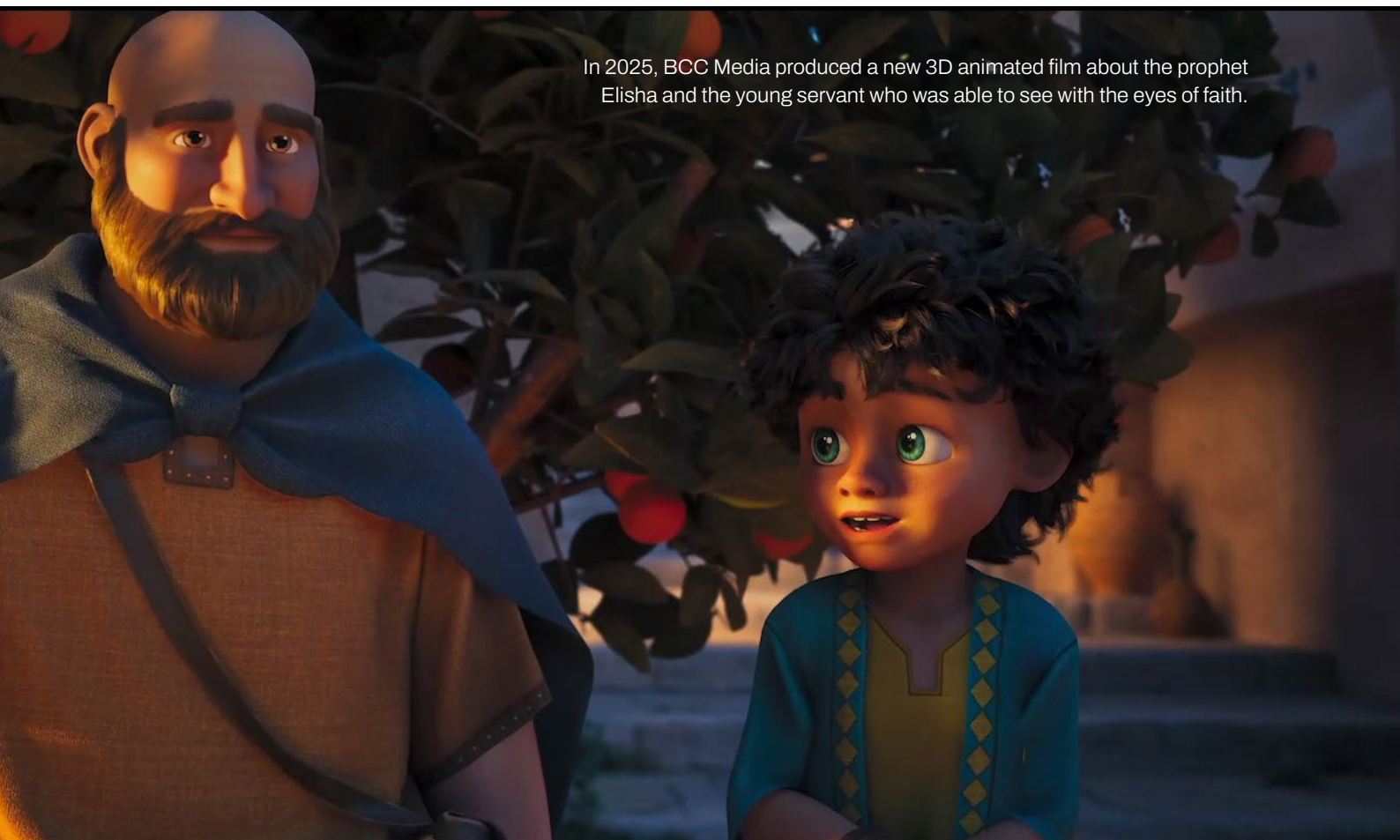
Annette Riis Pedersen works for the children's ministry at BCC.



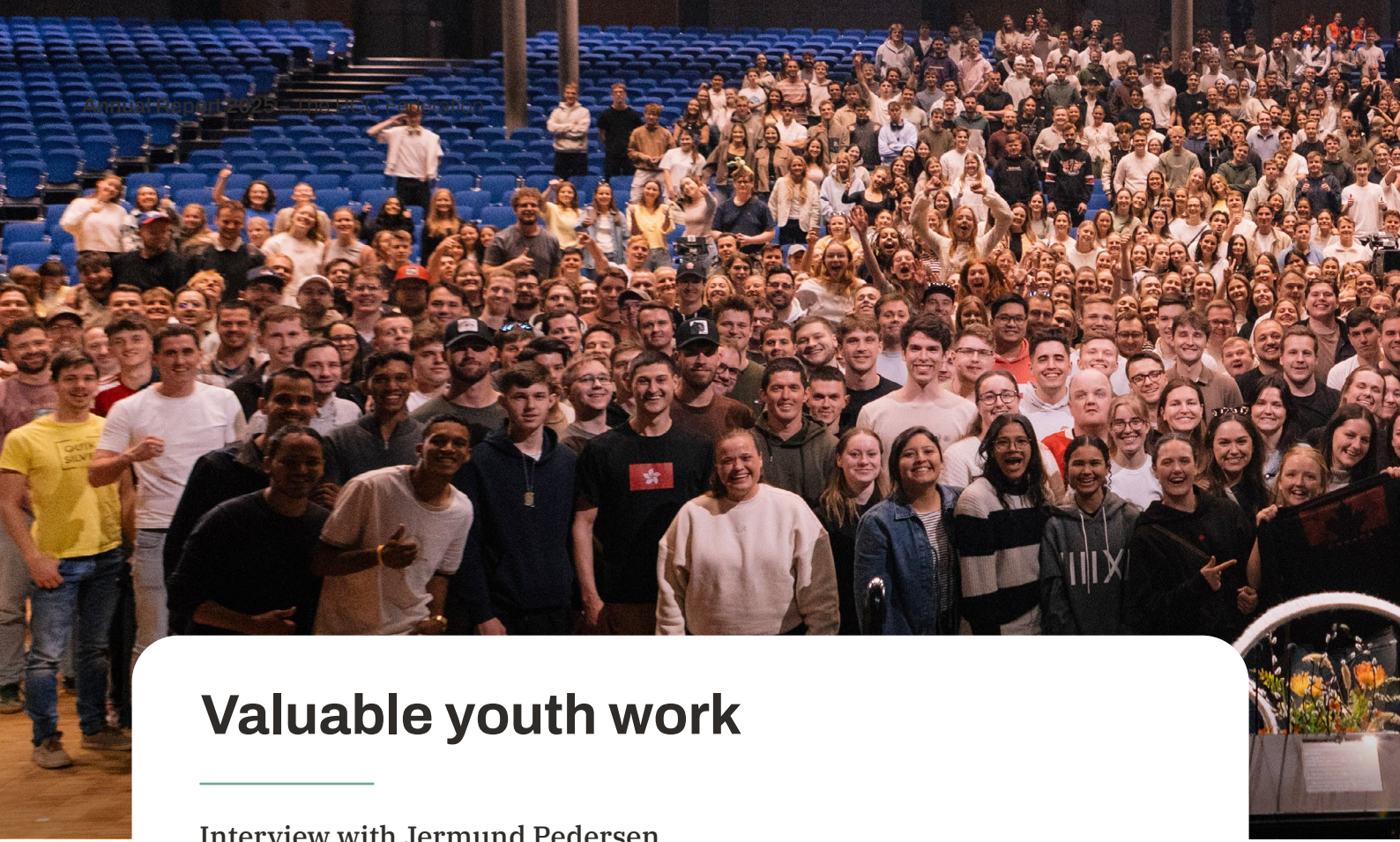
The Bible Kids app features many animated Bible stories for children.



Excited children are waiting for the screening of the movie “Esther” during the Easter Conference.



In 2025, BCC Media produced a new 3D animated film about the prophet Elisha and the young servant who was able to see with the eyes of faith.



## Valuable youth work

### Interview with Jermund Pedersen

After living in New Zealand for 11 years and in the United States for 10 years, Jermund moved back to Norway with his wife and three children in 2023. He stepped up when Brunstad Youth Club needed a new leader for the church's youth program. On a daily basis, he works closely with the teams at BCC Event and BCC Media, who plan camps and produce content for young people.

"It's really motivating to see that the way we've structured our youth work is actually working." He's talking about the comprehensive package that includes local youth ministry, three international camps at Brunstad each year, and Bible study projects.

"We see young people who are thriving, making friends, growing, and doing well. They don't have to conform to a mold, but can develop according to their own interests. It's not primarily about the activities and camps, but we see and experience that our efforts lead to what we're working toward—that they become disciples of Jesus."

### International cooperation

Jermund is passionate about the international community and wants all young people in BCC's churches to feel like they are part of it.

"We work across countries, cultures, and congregations, helping and inspiring one another," he explains.

He holds monthly meetings and maintains an ongoing dialogue with the volunteer youth leaders in the local churches.

### Mentoring

One key to success is the mentoring program. "A youth leader can't do it all alone; they need plenty of helpers," explains Jermund.

That is why efforts are being made locally to give those who are interested the opportunity to become mentors and take responsibility for the younger members.

"There are many young people who love Jesus and the church and want to hold on to their faith, but they are going through a vulnerable time. During the period when they are making important choices, they need caring adults who can serve as good role models."

Together with many volunteers, Jermund works to make being part of the Brunstad Youth Club feel attractive and positive—personally, spiritually, and socially.

"The value of having good memories and experiencing a meaningful youth is something you can benefit from for the rest of your life," says Jermund. "Faith does not limit your ability to live life to the fullest—it strengthens it."



*The mentors take a group photo after the kickoff meeting for the Easter Camp.*



*Jermund Pedersen presents the program at the 2025 Easter Camp.*



*It was great to see everyone again at camp*



*Participants from Copenhagen at the 2025 Summer Camp.*

# Bible studies and themed evenings for fellowship and deeper understanding

In the run-up to the camps, there are Bible studies. These projects provide the young people with important background knowledge before they gather for the camps.

Our spring project, “Who are You, Lord?” was based on Paul’s encounter with Jesus on the road to Damascus and explored what it means to make Jesus Lord of your own life. Through daily podcasts, excerpts from his sermons, and interviews with Kåre J. Smith, participants gained insight into how Paul’s life was transformed through his encounter with Jesus, and into his deep longing to follow Him.

BCC Media produced a TV program that follows four young people on a mission in Athens, as

well as an interactive contest held at local youth gatherings. The project culminated in a theme night during the Easter Camp, where the theme was explored through discussions, singing, plays, and a 3D animated film.

Before the Summer Camp, a Bible study project was also held in preparation for the theme night. The theme “Serve God with all your heart,” inspired by Matthew 22:37–39, continued to encourage personal discipleship and a wholehearted life of following Jesus.



Kåre J. Smith in a panel discussion during the theme night.



Selfie mode: activated at camp.



You can plan a lot—but not the weather.



- Three youth camps in 2025
- The camps brought together over 6,400 young people from 37 countries
- Duration: 4-5 days
- The event program, meals, and accommodations are included
- All camps are international
- Norwegian is the main language. Content is interpreted simultaneously into approximately 20 languages
- Evening programs are streamed to BCC members worldwide
- Local associations from countries with low purchasing power may receive funding to participate

### Facts about the camps

# Music: When the message is conveyed through song

BCC has a rich tradition of song and music, and most of the songs in the songbook “Ways of the Lord” were written in the early 20th century. Revamping the presentation of this collection of songs was put on the agenda in 2025.

Through high quality, extensive volunteer efforts, and targeted training, music has helped elevate our outreach in a way that reflects our profile.

## Volunteering

It takes good coordination, training, and follow-up to ensure that children, youth, and adults can participate in performances during the conferences at Brunstad. The staff at BCC Music facilitate opportunities for hundreds of musicians, singers, and technical staff to contribute their expertise and time to the work. Several young people have also contributed by composing film scores and new songs. At the same time, local churches have taken on projects such as Sing Along and providing music for seniors' dinners during conferences.

## Skills development

Through courses, workshops, and various musical activities in the areas of vocal performance, instrumental ensemble playing, studio work, and musicals, BCC Music has worked to raise the standard and help participants feel confident in their roles. In addition, the pilot project for congregational music will help make music in local churches more vibrant and sustainable by providing new resources.

## Children's choir and orchestra

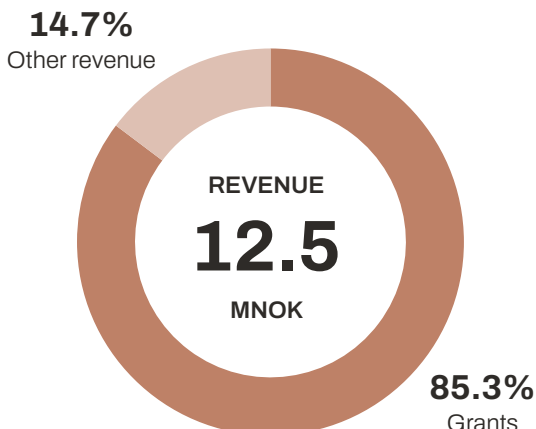
The Sing Our Songs and Play Our Tunes projects consist of local children's choirs and orchestras. The children have a good time singing and playing while getting to know songs that convey Christian values. Throughout the year, there were several competitions, two children's concerts, and a virtual orchestra.

## A desire to share with other Christians

BCC Music has partnered with Hidden Treasures Publishers to spread the Christian message through song. In 2025, several songs were produced in various musical styles to appeal to people from different backgrounds and with different musical tastes, so that more Christians can enjoy the content. The songs are available on both YouTube (@HiddenTreasuresMusic) and Spotify (Hidden Treasures Music)



Our digital platform makes song lyrics and sheet music available to a wide audience—read more.



### FUNDS EXPENDED: (Figures in MNOK)

**12.4**

- Production for BCC Event **4.1**
- Production for BCC Media **4.1**
- Production for youth camps **2.0**
- Administration expenses **0.8**
- SongTreasures **0.6**
- Pilot project for church music **0.4**
- Production for the BCC Federation **0.2**
- SingOurSongs/PlayOurTunes **0.2**





"The quality and effectiveness of our musical work are not just about good structure and planning, but about a willingness to serve. Staff and volunteers attend rehearsals and sound checks, put their skills and expertise to use, and contribute faithfully—both in local churches and during the conferences at Brunstad. This commitment to service fosters unity and makes the experience more personal, because quality and clarity shine through. "I am deeply grateful to each and every one who has dedicated your efforts and commitment to this work."

Rune Stadven, General Manager of BCC Music



## Six music videos in one weekend

Over an October weekend, an extensive shoot took place for six music videos featuring songs from the *Ways of the Lord* songbook. There were over 150 volunteer singers, musicians, and technical crew members present this weekend, at an event that had been in the works for several months.

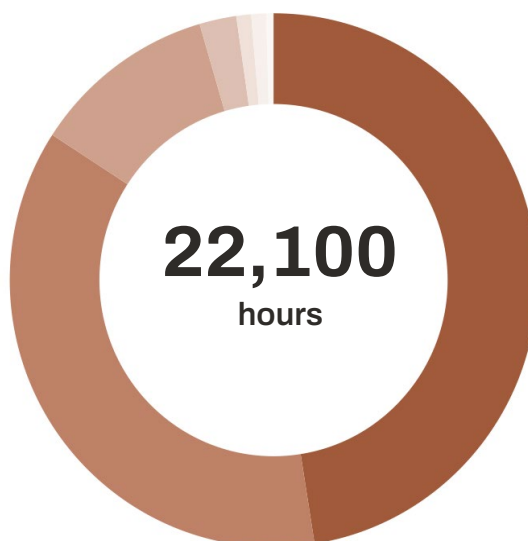
All the volunteers had practiced at home and showed great dedication and patience. From Friday's sound checks through Saturday and Sunday's recording sessions, everyone involved—whether playing, singing, filming, setting up, or producing the recording—was fully focused. This initiative demonstrates the power of volunteerism that drives BCC Music forward.

### NON-FINANCIAL KEY FIGURES

- 8.2 FTEs
- Approximately 300 volunteers who regularly participate in the orchestra and choir, plus several hundred more in various choirs
- Arranged songs performed in 2025: 146 songs

## Volunteer hours for major productions

- 48% Orchestra (10,500 hours)
- 37% Choirs and soloists (8,100 hours)
- 11% Children and youth (2,500 hours)
- 2% Setup (500 hours)
- 1% Studio Production (200 hours)
- 1% Multitrack (200 hours)
- 0.5% SongTreasures (100 hours)





## Digital communication

BCC Connect enables members to participate in BCC conferences via livestreaming.

### Our mission in the Federation

- ensure stable and high-quality live streaming from conferences and events
- develop and manage digital platforms that support the Federation's objectives
- support the spread of Christianity message in line with BCC's beliefs

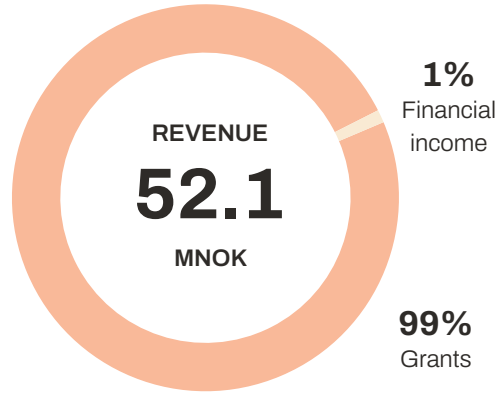
Several measures have been implemented to further the Federation's objectives:

#### Continued development of the LIVE app

The LIVE app has been further developed with a focus on functionality, accessibility, and interactivity. Today, the solution is used by over 14,000 unique users.

#### Overall operational responsibility and coordination

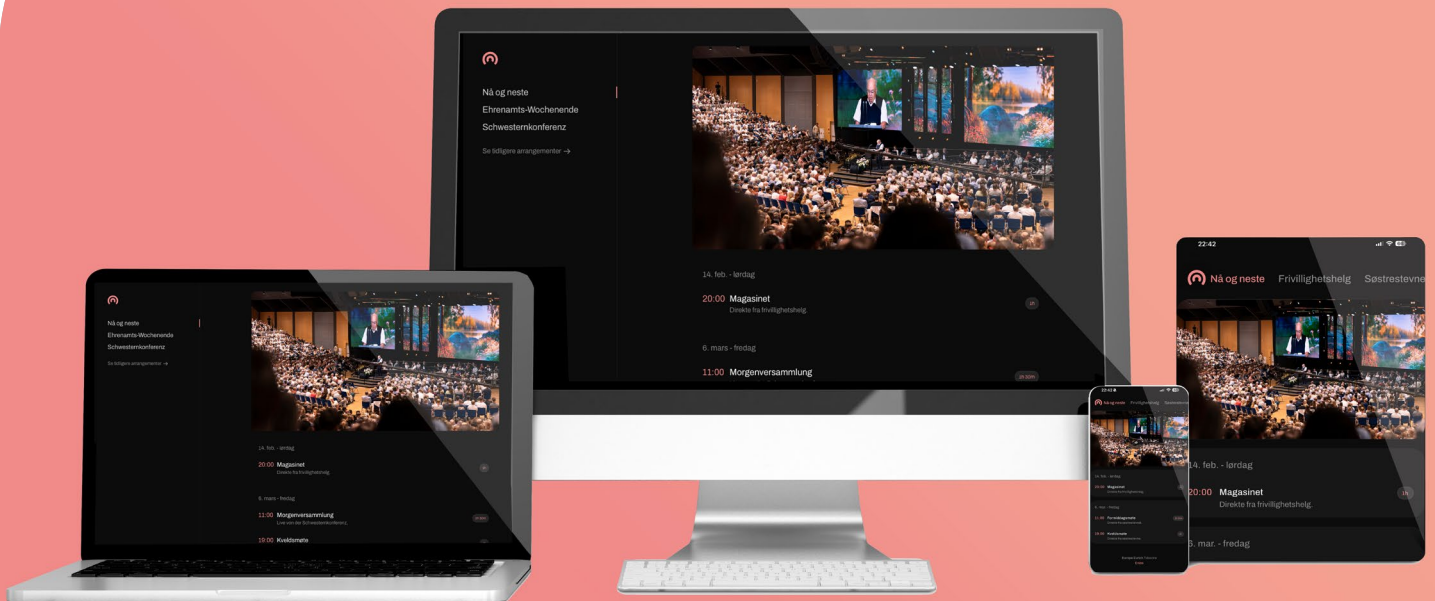
BCC Connect has had overall responsibility for the operation and management of live streaming within the BCC Federation. Through cross-organizational collaboration, structures and processes have been established to ensure stable and long-term operations.



**FUNDS EXPENDED:**  
(Figures in MNOK)

**52.0**

- Development of the Live app **0.5**
- Broadcasting Oslofjord Hotel **50.5**
- Administrative expenses and finance costs **1.0**



# Fund: Manages funds for the church's objectives

BCC Fund is a non-profit foundation that manages significant financial assets on behalf of the BCC Federation. This will ensure the long-term fulfillment of the Federation's Christian objectives.

At the end of the year, BCC Fund managed assets totaling BNOK 1.56. The foundation had revenues of MNOK 95.8, primarily from interest income on loans and bank deposits, as well as returns on marketable securities.

## Asset management and goal achievement

The Foundation's assets consist primarily of long-term loans and marketable securities related to its projects.

The board's long-term goal is for the foundation's added capital to be maintained at its real value over time. At the same time, deliberate choices have been made to prioritize distributions to important charitable activities in recent years, which has meant that the capital at the end of 2025 is below the inflation-adjusted target of BNOK 1.62. These priorities have been carefully considered and approved by both the board and the Assembly of

Representatives, and reflect a balanced approach to the Foundation's dual mandate to both manage its capital prudently and achieve its purpose through grants.

Annual result from activities for the year was MNOK 80.52.

## Key figures for 2025

FTEs	1
Total assets	MNOK 1,558
Long-term loans	MNOK 938
Marketable securities	MNOK 571
Financial income	MNOK 92
Distributions for the objectives	MNOK 9



▲  
**6.1%**  
return before distributions

## FUNDS EXPENDED: (Figures in MNOK)

**11.6**

- Grant to the BCC Federation's central organization **6.6**
- Grant to BMS International **2.8**
- Restructuring project **0.1**
- Administration expenses **2.1**



## Our mission in the Federation

- Ensure long-term, sustainable management of the Federation's financial assets.
- Support the achievement of the BCC Federation's Christian objectives through grants and investments that further the objectives.
- Manage the funds in a way that secures the values for this and future generations.

# A-Team: An international community that builds character

The A-Team year was marked by a high level of commitment to both Bible studies and practical ministry. By coming together in a positive and wholesome Christian environment, these young people have had the opportunity to mature into independent adults and form lasting friendships with Christian peers across cultures and national borders.

Throughout the year, participants have been offered regular Bible study sessions led by dedicated instructors, providing a solid foundation for each individual's spiritual growth. During the themed evenings, opportunities were provided to explore key themes of the Christian faith in depth.

In preparation for these theme nights, the young people worked on assignments related to the month's theme. The purpose of this was to deepen understanding of the Bible's message while providing an opportunity to practice articulating one's own faith.

## Events build community

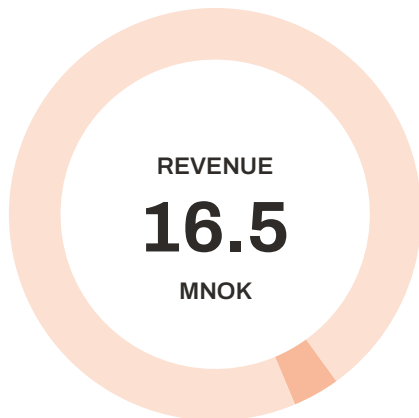
The BCC A-team organized several gatherings throughout the year. These are important venues for building faith, cultural exchange, and lasting friendships. In addition, participants met in smaller groups several times throughout the year, where

they attended Bible classes via livestream and combined this with social activities.

## A trip to Switzerland

For many, the highlight of the year was the trip to Switzerland. Participants from Scandinavia and Europe gathered here for an unforgettable blend of spiritual enrichment, Bible study, activities, and cultural experiences in the Swiss Alps. Many of the participants on the trip said they appreciated getting to know the young people from the local church.

The year for participants from the class of 2025–2026 concluded with a gathering on the island of Risøya in Norway, in collaboration with the local BCC Grenland church. Many participants expressed deep gratitude for the past year and for the personal growth they had experienced. A few weeks later, the new cohort started, ready to begin their year on the A-team.



**95.1%**  
Revenue  
from activities

**4.9%**  
Grants

## FUNDS EXPENDED: (Figures in MNOK)

**15.9**

- Events, Bible instruction, faith building **8.9**
- Language training **1.4**
- Participant management **4.3**
- Administration and expenses for acquisition of funds **1.3**

## Our mission in the Federation

**BCC A-team shall help ensure that the young people who participate:**

- Receive an increased understanding of the Christian faith and teachings
- Are offered a positive and healthy Christian environment
- Experience fellowship in the faith and cultural and experience exchange across



A-Team 24/25: 292 participants



from 33 different countries.







I gained a new perspective on my calling, and my desire to help others grew even stronger. I made true friends and gained a solid foundation to build on for the rest of my life. A year I look back on with nothing but joy and gratitude. Thank you to everyone who has a special place in their hearts for the A-team and supports us—we really appreciate it!

- Maren from Norway

It was a special and important time—exactly what I needed to break out of my old habits. Especially the youth meetings and the evenings spent studying the Bible with strangers who have now become my best friends. Thank you so much for this unforgettable time.

- Rodrigo from Germany



Thanks to my time with the A-team, I now have a solid foundation in my faith that I can build on. Bible study, but also everyday life, inspired me to work on myself to become a better person for those around me, and that makes me happy. God's Spirit is strong in the A-team—I felt a positive sense of motivation because I was with other friends who share the same goal.

- Marta from Poland

A year on the A-team has been a real eye-opener and has given me a life goal! I am grateful for what I have experienced, for the connection with the churches in Norway, and for having learned to serve others and follow Jesus.

- Adrielle from Brazil



This year has given me something of lasting value. I have received a guide on how to live wholeheartedly as a disciple of Jesus. Spending time with the others made a big impression on me, and I want to keep up the good work. Thank you for everything I've experienced.

- David from Romania

Spending a year on the A-team has taught me much more than I expected. I have learned to trust God 100%. Many times throughout the year, I experienced God's presence in both the small and the big things, and that sense of security means I don't have to worry. That's something I'll carry with me for the rest of my life.

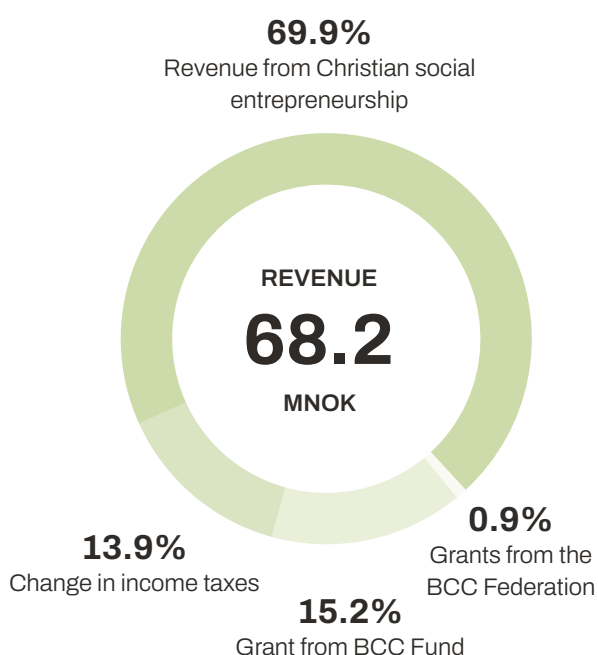
- Mélanie from France





## Community building and spiritual growth

As BMS International reflect on 2025, it is grateful for another year marked by meaningful community impact and faithful commitment to its mission. From vibrant gatherings at mission properties worldwide to strategic transformation in its Christian social entrepreneurship initiatives, this year’s results have only strengthened its commitment to promoting the Christian faith and empowering communities.



### FUNDS EXPENDED: (Figures in MNOK)

**67.1**

- Christian social entrepreneurship **44.8**
- Missions expenses for activities **4.1**
- Grants – support to Ukraine **0.1**
- Depreciation **7.7**
- Finance costs **2.8**
- Administrative costs **7.6**

BMS International owns missions properties in 11 countries. These cherished spaces fulfilled their essential purpose as gathering places where local church communities came together for worship, fellowship, and spiritual encouragement—hosting everything from weekly services to major international conferences that brought together hundreds of participants.

The year began with meaningful New Year's conferences that set a positive tone for the months ahead. In Kerala, 250 participants from seven countries gathered for four days of fellowship, while Paso Flores in Argentina welcomed 210 attendees from across South America. The year concluded with meaningful Advent and Christmas celebrations across all regions, with mission properties serving as warm gathering places for families and children to mark the season together.

For many families, the local mission property is far more than a venue—it is a place where children grow in faith and feel genuinely part of a community. Lana Saba, an 11-year-old from Tauranga, New Zealand, put it simply after

attending a Bible Kids Day at the mission property with her local church:

**It was amazing and so much fun—it felt so special, as if it had been made just for us.**

- Lana (11)



Her mother, Liandri, reflects: “Seeing Lana thrive at the mission property means a lot to me. It is such a comfort knowing she has a place to go where she can grow in her faith.”

These spaces flourish through the dedication of local church members who contributed over 29,000 volunteer hours throughout the year for maintenance, landscaping, and facility improvements. International collaboration was particularly evident, with visiting members from the US joining local volunteers in Mexico for projects on the property, and church members from Poland participating in volunteer events in Ternopil, Ukraine.



# Christian Social Entrepreneurship in Africa

The Basfour Group in South Africa continued its dual mission in 2025: generating sustainable returns to support mission work in Africa while providing skills development for young adults. This “Business as Mission” model creates positive social impact through employment opportunities and community development.

Throughout the year, the Basfour Group advanced a series of strategic transformation initiatives to strengthen its long-term sustainability. Additionally, members of Basfour’s Board and Group Management contributed over 750 hours of volunteer support throughout the year, providing strategic planning guidance, financial management training, and leadership development to mission properties across Africa.

A cornerstone of the Basfour Group’s mission impact is the training program for members of the

Christian Youth Development and Empowerment Program (CYDEP), which provides comprehensive practical training and spiritual development for young adults from across Africa.

The program continued its partnership with a local university, offering formal training that combines academic learning with workplace experience. Participants received training in diverse areas including hospitality and event management, IT and network infrastructure, financial and administrative skills, property and facility maintenance, and customer service. Beyond technical skills, participants developed crucial soft skills such as communication, teamwork, problem-solving, time management, and leadership. The participants completed the program in December 2025 and returned to their home countries with practical skills, work experience, and a stronger foundation for the future.



Kevin (28) from Kenya received training in hotel management and accounting at Pont de Val throughout the year.

**“This year offered a great training experience. My training in accounting went well and I gained more skills and experience. I got more confidence in performing accounting functions, processing, reconciliation, and filing. I look forward to applying these skills and experience in my future career and service to church and community.”**

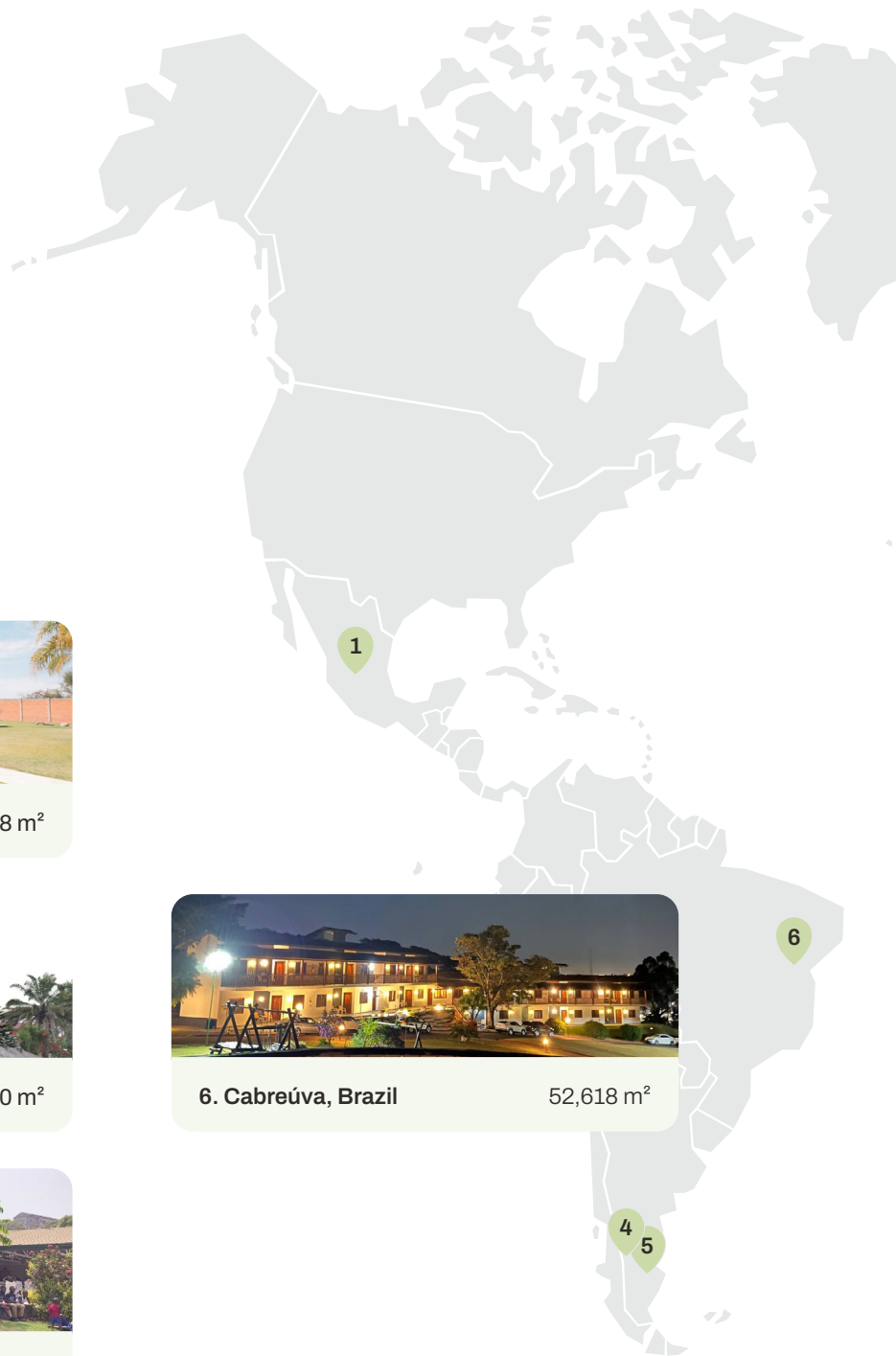


Maureen (22) from Nigeria was in the hotel management program at Pont de Val and says:

**“Through training at PDV and the university program, I have learned useful skills like managing people, making and keeping to a budget, running a project, and planning properly. Overall, it has been a period full of learning and experiences that will help me in the future.”**



## Overview of missions properties



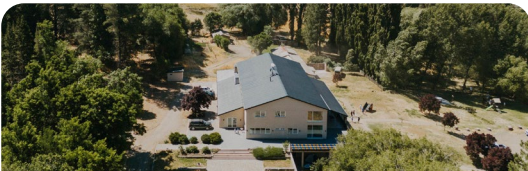
1. León, Mexico 151,778 m<sup>2</sup>



2. Bafoussam, Cameroon 6,000 m<sup>2</sup>



3. Yaoundé, Cameroon 16,000 m<sup>2</sup>



4. Paso Flores, Argentina 130,000,000 m<sup>2</sup>



5. La Lonja, Argentina 55,000,000 m<sup>2</sup>



6. Cabreúva, Brazil 52,618 m<sup>2</sup>



7. Kisumu, Kenya 2,500 m<sup>2</sup>



8. Kisii, Kenya 4,000 m<sup>2</sup>



12. Ternopil, Ukraine 7,050 m<sup>2</sup>



13. Ozorne, Ukraine 41,028 m<sup>2</sup>



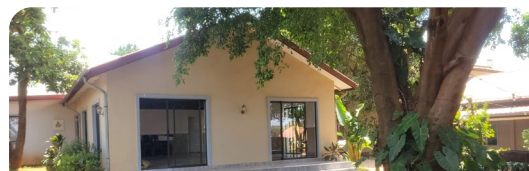
14. Angamaly, India 25,228 m<sup>2</sup>



9. Parys, South Africa 1,030,500 m<sup>2</sup>



10. Lilongwe, Malawi 20,000 m<sup>2</sup>



15. Lubumbashi, DR Congo 4,000 m<sup>2</sup>



11. Mulanje, Malawi 3,000 m<sup>2</sup>



16. Tauranga, New Zealand 45,570 m<sup>2</sup>



Employees at work at the head office in Moss.

## Property management

**BCC Facilities is responsible for the operation, management, and development of properties, as well as office and production facilities within the Federation.**

Every week, there's a good lunch in the cafeteria, which serves as a meeting point for the staff. BCC Facilities is responsible for providing office space and managing storage space at Vålerveien 159.

In 2025, the subsidiary Finca Alamo de Casares completed a major renovation. In March, it was announced that the site had been fully upgraded and was ready for use. Shortly after it opened, it was taken into use by a number of groups.

As part of a reorganization, BCC Facilities is scheduled to be phased out in 2026.



Fellowship at Finca Alamo de Casares



**FUNDS EXPENDED:**  
(Figures in MNOK)

**12.0**

- Expenses for rent and maintenance of premises **9.3**
- Finance costs **1.2**
- Administration expenses **1.5**

## Our mission in the Federation

- Manage the headquarters in Moss
- Manage inventory for BCC Event
- Operate, manage, and develop real estate in Spain



## Associate organizations

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**Organizations that work toward the same objectives and wish to be affiliated with the BCC Federation may apply for associate membership.**

The extensive work with children and youth carried out in collaboration with many local churches is organized, among other things, through associations that provide a positive and healthy framework within a Christian environment. As of 2025, three Norwegian children's and youth organizations are associate members of the BCC Federation: Activities Club, Brunstad Youth Club (BUK), and Xercize.

The BCC Federation's Joint Services provides IT and language services to organizations within the BCC Federation and is an associate member.

In November 2025, the Hidden Treasures Foundation Publishers (Stiftelsen Skjulte Skatters Forlag, SSF) was admitted as an associate member.



## Activities Club

Is a Christian, voluntary association with 22 local branches in Norway. The association offers weekly activities for children up to the age of 13, adapted to the members' age, interests and abilities. The Activities Club shares faith and values with BCC and is a member of Volunteering Norway and the National Council for Norwegian Children and Youth Organizations.



## BUK

Brunstad Youth Club (BUK) is a non-profit Christian association for young people, with the purpose of promoting the Christian faith and teachings. BUK has 20 branches in Norway and is a member of the National Council for Norwegian Children and Youth Organizations.



## Xercize

Is a children's and youth association that organizes sports-related activities, tournaments and cups with a Christian profile through local teams throughout Norway. Xercize emphasizes that participants should experience the joy of solidarity and sport. The association shares its beliefs and values with BCC.



*The atmosphere in the hall was electric during the Hidden Treasures theme night at the 2025 New Year's Camp.*

## Hidden Treasures Publishers: Upholds the church's doctrine

**Hidden Treasures Publishers was founded in 1912 and has upheld the church's teachings ever since its inception.**

In 2025, Hidden Treasures was admitted as an associate member of the BCC Federation and received a grant of MNOK 45.5, which was raised through the fall missions collection. In addition, the publishing house has received an operating grant of MNOK 1.

This cause has inspired BCC members, who raised MNOK 20 more than what was budgeted. For 2026, the BCC Federation has decided to dedicate both missions collections to the same cause, in order to intensify its missionary efforts.



50 podcast episodes  
with video



6 music videos of songs  
from Ways of the Lord



Bible study on the  
Gospel of John



Scan the QR code to read SSF's annual report.

## Hidden Treasures work

to promote and clarify the Christian teachings, values, and principles that Johan O. Smith represented, and which are upheld by BCC today. This will be made available in a relevant and inspiring way, to people all over the world.

GRANTS USED:  
(Figures in MNOK)

# 30.2

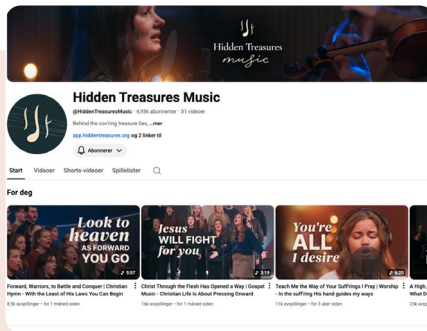
- Publications 0.8
- Film Production 16.1
- Music 2.8
- Technology and development 6.5
- Administration 4.0



Authority of the Bible was shown at the 2025 New Year's Camp—an animated film in which Amanda and Frank discuss the origins of the Bible.



3D animated film Escaping Esau (Premieres Easter 2026)



Development of digital platforms for sharing content



Scan the QR code to visit the website.



Scan the QR code to check out the YouTube channel.

# The BCC Federation

Summary Financial Statement December 31, 2025

May 11, 2026



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of the document.

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## 1 Introduction

The BCC Federation was established by the members of the Assembly of Representatives, among others, at the constituent assembly on November 21, 2021. The BCC Federation is a Norwegian association with international reach.

Since the BCC Federation does not have, or is itself a controlling or owned entity, and the BCC Federation or its member organizations therefore do not form a group, it does not meet the conditions for preparing ordinary consolidated financial statements under Norwegian accounting standards or IFRS. The BCC Federation and its member organizations classified as "joint initiatives" that is, member organizations without representatives in the Assembly of Representatives, but where the Assembly of Representatives as a body holds certain authority with regard to the organization, have nonetheless chosen to cooperate in voluntarily preparing summary financial statements as they believe this provides valuable information to members, donors, and other stakeholders. The financial statements are prepared by the Secretariat and shall be approved by the Assembly of Representatives of the BCC Federation.

### 1.1 Organizations in the BCC Federation

The summary financial statements are based on the financial statements of the following organizations and their respective subsidiaries:

<b>Organization</b>	<b>Organization no.</b>	
The BCC Federation	828 408 712	Norge
BCC A-team STI	928 860 019	Norge
BMS International	466 0152	California, USA
BCC Connect	601 7305	California, USA
BCC Event STI	928 207 641	Norge
BCC Facilities STI	929 165 454	Norge
BCC Fund STI	828 431 692	Norge
BCC Media STI	925 564 257	Norge
BCC Music STI	914 565 871	Norge

The summary financial statements consist of a summary balance sheet as of December 31, 2025, a summary statement of activities and changes in net assets, and a summary statement of cash flows for the completed financial year.

The summary financial statements show the total income received by the non-profit activities within the BCC Federation and how these funds have been managed and utilized during the accounting year. The purpose of the financial statements is to provide information to donors about how their contributions have been utilized and how any unused funds have been managed.

For detailed information regarding the financial affairs of each organization, please refer to their respective financial statements. Any inquiries regarding the financial statements should be directed to the individual organization.

## 2 Governance principles

All the organizations included in the summary financial statements are autonomous and independent organizations with their own governing bodies. However, in 2025, all of them had the



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Assembly of Representatives of the BCC Federation as a body with the authority to elect board members, amend bylaws, and more. The Assembly of Representatives further decides on the admission/exclusion of organizations in the BCC Federation and sets the budget of the BCC Federation, including any grants from the BCC Federation to other federation entities.

## 2.1 Assembly of Representatives

At the end of 2025, the Assembly of Representatives consisted of 181 individuals, of which 92 represented the 19 local congregations of BCC in Norway, while the others were representatives from churches in other countries. The Assembly of Representatives exercises its authority in Assembly of Representatives meetings held at least twice a year. The representatives are elected for one year at a time. The Assembly of Representatives has an employed Secretariat that takes care of the interests of the Assembly of Representatives between its meetings and prepares and conducts the Assembly of Representatives meetings. The Secretariat has certain powers to coordinate the federation entities and establish minimum requirements in finance, compliance, communication, and IT to safeguard the interests of the federation. The Secretariat is at the same board of the BCC Federation (central organization).

## 2.2 The Elders

All the federation entities run non-profit activities within the BCC Federation's objectives and purpose. The Elders in BCC manage doctrinal issues and are responsible for the Christian content across the federation's entities.

## 3 Income

The main source of income for the BCC Federation is primarily from donations from regular contributors, local congregations, companies, and other non-profit organizations. A smaller portion of donations is collected through collections during our events.

On average, the donations received through collections during our events amount to 3,933 NOK per donor. All payments are made through bank transactions, Vipps (a mobile payment app in Norway), or card payments.

## 4 Management of funds

BCC Fund manages the majority of the capital within the BCC Federation that is not invested in properties. A significant portion of the capital is invested in bonds or loaned to the conference center at Brunstad where BCC holds its international Christian conferences.

Funds were also invested in equity funds in 2025, and an agreement was entered into for the investment of funds in DNB's annual private equity fund.

## 5 Use of funds

The financial statements provide information on how the donated funds are utilized. All activities within the BCC Federation are aligned with the objectives of the federation. Activities that further the objectives are divided into the various joint initiatives as outlined in the BCC Federation's annual report.

Approximately 0.60% of all expenses are allocated to administration. Administration includes salaries and other costs that are not directly attributed to the activities that further the objectives.



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## 6 Market risk/financial risk

Of the BCC Federation's total net assets of NOK 2,174 million, NOK 1,558 million is managed in BCC Fund STI in accordance with the established framework, which stipulates that the capital shall be used for investments related to the objectives or placed to achieve market-based returns within certain limits. The real value of net assets must be maintained over time, meaning that the funds' growth must at a minimum match inflation. This ensures a sustainable financial position for the BCC Federation in the long term.

The fund's investment returns are also used for grants to organizations that contribute to achieving the BCC Federation's objectives. The federation's financials show that contributors support their visions and goals.

## 7 Internal audit – money laundering risk and use of donated funds

The BCC Federation has established an internal audit function. The internal auditor conducts annual audits of the joint initiatives, with particular focus on governance and control, compliance with business plans and budgets, and follow-up of centrally established policies.

The BCC Federation has many contributors, most of whom donate regularly to support the church's objectives. Like society in general, the federation entities are committed to ensuring that the non-profit activities are not misused and that received gifts are used in accordance with our objectives.

The BCC Federation has established a code of conduct that is binding for all employees within the organization. These guidelines ensure that the federation's work is conducted in a responsible manner.

The BCC Federation has established authorization provisions specifying who within the organization can utilize the organization's funds within approved budget limits.

All payments made by the organization require approval from at least two individuals.

For donations exceeding certain threshold amounts, there is a routine in place where the donor is requested to verify the origin of the funds. In 2025, we conducted checks on contributions from 55 individuals, 10 local churches that are not a legal entity and 65 legal entities.

## 8 The BCC Federation's transactions with members of the Assembly of Representatives

The members of the Assembly of Representatives do not receive any compensation for their positions and the efforts on behalf of the BCC Federation. However, if any of these are also employed or engaged in work in the federation, they receive a salary or honorarium based on market conditions for their work.



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## Summary Statements of Activities and Changes in Net Assets

In thousands of NOK	NOTE	2025	2024
<b>ACQUISITION OF FUNDS</b>			
<b>Grants</b>			
Public grants including VAT compensation		39 049	32 419
Other grants		4 374	30 287
<b>Revenue from fundraising and donations</b>			
Donation model		252 466	238 769
Mission collections		74 281	53 011
Other donations		24 092	35 862
<b>Revenue from operational activities</b>			
Activities that fulfill the organization's objectives	2	131 712	108 664
Revenue from mission-related investment activities	3	44 949	42 572
<b>Financial and investment income</b>	4	94 556	67 544
<b>Other revenue</b>		1 278	1 341
<b>TOTAL ACQUISITIONED FUNDS FOR OBJECTIVES</b>		<b>666 756</b>	<b>610 470</b>
<b>FUNDS EXPENDED</b>			
<b>Expenses for acquisition of funds</b>			
Expenses for acquisition of funds		4 042	5 624
Expenses for Christian social entrepreneurship	3	46 783	58 378
<b>Expenses for the objectives</b>	2		
<b>Media</b>			
Expenses for activities		68 819	58 038
<b>Events</b>			
Expenses for activities		326 270	333 231
<b>Youth programs</b>			
Expenses for activities		15 724	12 602
<b>Music</b>			
Expenses for activities		12 443	8 695
<b>Other activities towards organizational objectives</b>			
Grants to Stiftelsen Skjulte Skatters Forlag		46 523	26 423
Expenses for activities		34 787	33 390
<b>Other Mission</b>			
Expenses for activities		22 596	23 599
<b>Resources expended on organizational administration</b>			
Administration		3 689	2 820
Finance costs		216	3 394
<b>TOTAL FUNDS EXPENDED</b>		<b>581 893</b>	<b>566 194</b>
<b>ANNUAL RESULT FROM ACTIVITIES</b>		<b>84 867</b>	<b>44 276</b>
<b>Other changes</b>			
Benefit/Loss (-) from income taxes	5	- 283	1 389
Gain on disposal of fixed assets		-	13 002
Contribution of land	6	12 894	61 753
Fair-Value amortization BMS International	7	- 5 284	- 11 400
<b>ANNUAL RESULT</b>		<b>92 195</b>	<b>109 020</b>



In thousands of NOK	NOTE	2025	2024
<b>INCREASE/DECREASE IN NET ASSETS</b>			
<i>Basic capital</i>			-
<i>Net assets with external restrictions</i>		1 185	8 562
<i>Net assets with internal restrictions</i>		80 775	36 876
<i>Other net assets</i>		10 235	63 582
<b>INCREASE/DECREASE IN NET ASSETS</b>	<b>8</b>	<b>92 195</b>	<b>109 020</b>



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## Summary Statements of Financial Position

In thousands of NOK

	NOTE	31.12.2025	31.12.2024
<b>ASSETS</b>			
<b>Investments in property and equipment</b>			
<i>Land, property under development, buildings</i>		511 313	548 254
<i>Furniture, equipment, software</i>		25 667	23 415
<i>Goodwill, other intangible assets</i>		239	459
<i>Vehicles</i>		950	757
<b>Total Investments in property and equipment</b>	<b>9</b>	<b>538 168</b>	<b>572 885</b>
<b>Deferred tax asset</b>	<b>5</b>	<b>19 391</b>	<b>18 911</b>
<b>Financial investments</b>			
<i>Loans receivable</i>		1 322 400	1 304 647
<b>Total Financial investments</b>		<b>1 340 892</b>	<b>1 323 558</b>
<b>Total Investments</b>		<b>1 879 959</b>	<b>1 896 443</b>
<b>Current assets</b>			
<b>Inventories</b>		<b>1 445</b>	<b>3 819</b>
<b>Accounts receivable</b>			
<i>Accounts receivable</i>		30 481	28 322
<i>Short-term financial investments</i>	10	120 242	-
<i>Prepaid expenses and other assets</i>		49 462	70 481
<b>Total Accounts receivable</b>		<b>200 185</b>	<b>98 803</b>
<b>Cash and cash equivalents</b>		<b>177 464</b>	<b>225 809</b>
<b>Total Current assets</b>		<b>379 095</b>	<b>328 431</b>
<b>TOTAL ASSETS</b>		<b>2 259 053</b>	<b>2 224 874</b>



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In thousands of NOK

	NOTE	31.12.2025	31.12.2024
<b>LIABILITIES AND NET ASSETS</b>			
<b>Net assets</b>			
<i>Basic capital</i>		4 700	4 700
<i>Net assets with donor restrictions</i>		51 455	50 352
<i>Net assets without donor restrictions</i>		1 655 651	1 576 376
<i>Other net assets</i>		462 448	499 057
<b>Total Net assets</b>	<b>8</b>	<b>2 174 255</b>	<b>2 130 485</b>
<b>Liabilities</b>			
<b>Long-term liabilities</b>			
<i>Long-term liabilities</i>	11	31 305	32 923
<b>Total Long-term liabilities</b>		<b>31 305</b>	<b>32 923</b>
<b>Accounts payable and accrued expenses</b>			
<i>Accounts payable</i>		23 806	24 634
<i>Unpaid public fees</i>		8 076	5 818
<i>Accrued expenses and other non-current liabilities</i>		21 612	31 016
<b>Total Accounts payable and accrued expenses</b>		<b>53 494</b>	<b>61 467</b>
<b>Total Liabilities</b>		<b>84 799</b>	<b>94 389</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>2 259 053</b>	<b>2 224 874</b>

Moss, May 11, 2026

Tore Aslaksen

Berit H. Nilsen

Thijs Flietstra



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## Summary Statements of Cash Flows

In thousands of NOK

	31.12.2025	31.12.2024
<b>Operating activities</b>	<b>92 195</b>	<b>109 020</b>
<b>Items in the accounts that have no direct bearing on liquidity</b>		
<i>Depreciation, write-downs and reversal of write-downs</i>	13 849	28 929
<i>Deferred tax asset</i>	- 2 577	- 1 825
<i>Accrued interests</i>	13 306	-17 891
<i>Gain on disposal of fixed assets</i>	-	- 12 972
<i>Contribution of land</i>	-12 894	- 61 753
<b>Total</b>	<b>11 685</b>	<b>- 65 510</b>
<b>Investing, disposal and financing activities</b>		
<i>Acquisition of other tangible and intangible assets</i>	- 12 925	- 9 524
<i>Selling price on disposal of other tangible fixed assets</i>	-	38 227
<i>Changes in non-current receivables</i>	67 985	- 377 487
<i>Changes in non-current liabilities</i>	111	- 2 700
<i>Changes in net assets</i>	-	- 463
<b>Total</b>	<b>- 80 798</b>	<b>- 351 947</b>
<b>Other changes</b>		
<i>Changes in accounts receivables and other receivables</i>	- 66 984	327 652
<i>Changes in accounts payable and other current liabilities</i>	1 731	- 5 601
<i>Changes in inventory</i>	1 950	894
<i>Changes in other accruals</i>	- 9 130	6 712
<b>Total</b>	<b>- 72 434</b>	<b>329 657</b>
<b>Total changes in cash and cash equivalents during the year</b>	<b>- 49 353</b>	<b>21 219</b>
<i>Effect of exchange rates</i>	1 009	2 543
<i>Cash from merger with The Brunstad Foundation</i>	-	5 000
<b>Cash and cash equivalents at the beginning of year</b>	<b>225 809</b>	<b>197 047</b>
<b>Cash and cash equivalents at the end of year</b>	<b>177 464</b>	<b>225 809</b>



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## Notes on Summary Financial Statements

### Note 1 - Accounting principles

The summary financial statements present the nine organizations that were part of the BCC Federation with joint activities either wholly or partially in 2025.

The Norwegian organizations have prepared their financial statements in accordance with the Norwegian Accounting Act and the Norwegian accounting standard: "Good Accounting Practice for Non-Profit Organizations." The complete annual financial statements, including all relevant disclosures, can be found in these statements.

BMS International and its subsidiaries as well as BCC Connect have prepared their financial statements for 2025 in accordance with the U.S. accounting standards. In the summary financial statements, these have been adjusted to adhere to "Good Accounting Practice for Non-Profit Organizations" based on Norwegian accounting standards.

Notes on the summary financial statements are provided to the necessary extent to give donors and other stakeholders additional information related to the numbers in the summary financial statements.

### Consolidation principles

The summary accounts for the BCC Federation include the following nine legal entities, as well as their respective subsidiaries:

<b>Organization</b>	<b>Organization no.</b>	
The BCC Federation	828 408 712	Norge
BCC A-team STI	928 860 019	Norge
BMS International	466 0152	California, USA
BCC Connect	601 7305	California, USA
BCC Event STI	928 207 641	Norge
BCC Facilities STI	929 165 454	Norge
BCC Fund STI	828 431 692	Norge
BCC Media STI	925 564 257	Norge
BCC Music STI	914 565 871	Norge

The summary financial statements have been prepared using consistent accounting principles for similar transactions across all organizations within the federation. All significant transactions and balances between the organizations and companies included in the summary financial statements have been eliminated.

Shares in subsidiary companies have been eliminated in the summary financial statements using the acquisition method. This means that the acquired company's assets and liabilities are valued at their fair value at the time of acquisition, and any excess over this value is recognized as added value.



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### Classification and assessment of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets.

When classifying short-term and long-term debt, similar criteria are used.

Fixed assets are valued at acquisition cost but are written down to their recoverable amount if this is lower than the book value, and the reduction in value is not expected to be temporary. Fixed assets with a limited economic life are depreciated according to a reasonable depreciation plan.

Current assets are valued at the lower of acquisition cost and fair value.

Other long-term debt and short-term debt are valued at nominal amount.

### Assets and liabilities denominated in foreign currency

Monetary items in foreign currency are translated in the balance sheet at the exchange rate on the balance sheet date.

### Income and expenses denominated in foreign currency

Profit and loss items in foreign currency are converted at the exchange rate at the time of the transaction. The exchange rate difference against the time of settlement is entered as agio/disagio.

### Income

Grants are recognized as income when the organizations have a legal right to the grant and the value can be measured reliably.

Collected funds and gifts are measured at fair value at the time of receipt. Donations are recognized as income at the time of the donation when the right of disposal has been transferred to the federation or when the donation amount has been paid into the bank.

Contributions to the federation are invoiced to the local congregations in accordance with agreed procedures. The income is recognized in accordance with the period for which it is invoiced.

Revenues earmarked for specific projects are entered as working capital with externally imposed restrictions to the extent that they have not been used during the financial year.

Revenues from operational activities are recognized as revenue as the goods/services are delivered. Operational activities are divided into activities that fulfill the objectives and activities that generate income.

### Receivables

Accounts receivable and other receivables are stated at face value after deductions for provisions for doubtful debt. Provisions for doubtful debts are made on an individual assessment of the individual receivables.

### Bank deposits, cash and cash equivalents

Bank deposits, cash and cash equivalents include cash, bank deposits and other means of payment with a maturity date shorter than three months from acquisition.

### Pensions

Deposit plans are accrued according to the matching principle. This year's contributions to the pension scheme are expensed.



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## Expenses

Expenses in a non-profit organization are costs associated with the activity carried out to fulfill the organization's objectives.

In the activity accounts, expenses are classified into the following 3 main groups:

- a) Expenditure on the acquisition of funds. These can be internal and external collection costs, joint costs that accrue to the activity and costs in connection with the operational activities.
- b) Costs for the objectives. These are costs linked to the activities of the organization, or grants to other organizations, to fulfill the organization's objectives.
- c) Resources used to manage the organization. These costs apply to running the organization, such as day-to-day management, auditing, use of consultants, etc.

## Note 2 - Activities fulfilling the organization's objectives

Expenses for the objectives that are not financed through direct invoicing to participants are funded by contributions and donations, as well as financial and investment income.

In 2025, BCC Event organized 15 international events: eight conferences, three youth camps, and four volunteer weekends.

	31.12.2025	31.12.2024
<b>Revenue from activities that fulfill the organization's objectives</b>	<b>131 712</b>	<b>108 664</b>
<b>Expenses for the objectives</b>	<b>- 527 162</b>	<b>495 978</b>
Media	- 68 819	- 58 038
Events	- 326 270	- 333 231
Music	- 12 443	- 8 695
Youth Program	- 15 724	- 12 602
Other activities towards organizational objectives	- 34 787	- 33 390
Grant to Stiftelsen Skjulte Skatters Forlag	- 46 523	- 26 423
Other mission	- 22 596	- 23 599
<b>Result of expenses for the objectives financed by revenue from fundraising and donations</b>	<b>- 395 450</b>	<b>- 387 314</b>



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### Note 3 – Christian social entrepreneurship

BCC Federation engages, through Basfour Group in South Africa, actively in Christian social entrepreneurship. The business is a subsidiary of BMS International. By providing training, development and work experience for young adults from countries in Africa, Basfour Group makes a significant positive impact in local communities by greatly enhancing their opportunities to support themselves and their families. Basfour Group's board mission-related activities and programs in local churches continue to have a positive impact on members across the African countries. The annual result from Christian social entrepreneurship is accounted towards net assets in BMS International.

<b>Summary Christian social entrepreneurship</b>	<b>31.12.2025</b>	<b>31.12.2024</b>
<i>Revenue from mission-related investment activities</i>	44 949	42 572
<i>Operational mission-related expenses</i>	- 42 968	- 41 869
<i>Depreciation, Amortization, Finance expenses</i>	- 3 815	- 16 509
<b>Result from mission-related investment activities</b>	<b>- 1 834</b>	<b>- 15 806</b>

### Note 4 - Financial and investment income

BCC Fund aims to maintain the real value of the fund's endowment capital over time. This means that the foundation must generate a significant annual surplus, which will also affect the summary financial statements.

### Note 5 - Benefit from income taxes/deferred tax asset

The benefit from income taxes is due to a deferred tax asset in Basfour Group, which is a subsidiary of BMS International. The difference between profit and loss position and balance position is due to exchange rate changes during the year.

### Note 6 - Contribution of land

BMS International received a contribution of land in the amount of 12,9 MNOK in connection with the transfer of property in the Ukraine. The property will be used for programmatic operations in the future, and it carried no donor-imposed restrictions.

### Note 7 - Fair-Value amortization BMS International

When consolidating subsidiaries under US GAAP, the acquisition method is applied, whereby all identifiable assets and liabilities must be measured at fair value at the acquisition date.

The purpose of the Fair Value Adjustment is to:

- Reflect the economic reality of the transaction
- Ensure consistency in accounting across the group
- Provide the basis for calculating goodwill (purchase price less the fair value of net assets)
- Eliminate historical balance sheet values to provide an accurate starting point for the summary financial statements

Fair value adjustments thus ensure that the summary financial statements provide a reliable and comparable view of the group's assets and liabilities following the acquisition.



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## Note 8 - Net assets

In thousands of NOK	Basic capital	Net assets with external restrictions	Net assets with internal restrictions	Net assets without restrictions	Total net assets
<b>Net assets at January 1</b>	<b>4 700</b>	<b>50 352</b>	<b>1 576 376</b>	<b>499 057</b>	<b>2 130 485</b>
Surplus/(deficit) for the year	-	1 185	80 775	10 235	92 195
Other changes	-	-	- 1 500	1 590	90
FX/OCI		- 82	-	- 48 433	- 48 516
<b>Net assets at December 31</b>	<b>4 700</b>	<b>51 455</b>	<b>1 655 651</b>	<b>462 448</b>	<b>2 174 254</b>

Net assets with external restrictions refer to funds raised for specific purposes that have not been used by the end of the financial year.

Net assets with internal restrictions correspond to the equity in BCC Fund and the disposition fund in the central organization. The Assembly of Representatives has adopted guidelines for how this capital may be used. In addition, there is NOK 64.9 million in BCC Event with internal restrictions, relating to grants from the central organization and from BCC Fund.

Other changes are mainly due to period effects related to internal transactions.

FX/OCI reflect changes in the exchange rates in the value of net assets in organizations that report in foreign currencies.

## Note 9 - Fixed assets

In thousands of NOK

	Properties, fixed assets	Tangible assets, fixtures and fittings, software	Vehicles	Intangible assets	Total
<b>Opening balance January 1</b>	<b>548 254</b>	<b>23 415</b>	<b>757</b>	<b>459</b>	<b>572 885</b>
+ additions 2025	19 267	4 326	367	-	23 960
- disposals 2025	- 3 083	- 244	- 116	-	- 3 444
Depreciation	- 11 851	- 1 508	- 97	- 178	- 13 634
Write-downs	-	-	-	-	-
Exchange rate differences	- 41 273	- 322	39	- 43	- 41 600
<b>Fixed assets net December 31</b>	<b>511 313</b>	<b>25 667</b>	<b>950</b>	<b>239</b>	<b>538 168</b>

Financial lifespan	20-40 years	5-20 years	5-7 years	5 years
Depreciation plan	2,5%-5%	5-20 %	15-20 %	20 %

## Note 10 – Short-term financial investments

The central organization has invested surplus liquidity in money market funds. BCC Fund has invested in equity funds.



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### Note 11 - Long-term liabilities

In thousands of NOK

	Repayment profile	2025	2024
Loans payable	Up to 10 years	26 475	26 778
Unearned rental income		4 829	6 145
<b>Total Long-term liabilities</b>		<b>31 305</b>	<b>32 923</b>

Loans payables are related to the financing of the federation's mission program within Christian social entrepreneurship in the Basfour Group.

### Note 12 - Benefits to leading people in the BCC Federation's organizations

In thousands of NOK

The information includes salary, pension expenses, and other compensation to the management.

	BCC A-Team	BCC Connect	BCC Event	BCC Fund	BCC Media	BCC Music	BMS International
General manager	1 023	334	1 590	1 030	1 417	874	1 230
Board	-	-	-	-	-	-	-
<b>Total remuneration to senior management</b>	<b>1 023</b>	<b>334</b>	<b>1 590</b>	<b>1 030</b>	<b>1 417</b>	<b>874</b>	<b>1 230</b>

Board fees are not paid to the board, but four of the board members have been employed and received salaries/fees from their respective organizations for other work.

### Note 13 - Benefits to leading people in the BCC Federation's bodies

In thousands of NOK

	Elders	Secretariat
Salary	1 416	3 567
Pension, other remuneration	80	146
Honorarium	2 978	-
<b>Total remuneration to leading persons</b>	<b>4 474</b>	<b>3 713</b>

The members of the Assembly of Representatives do not receive any remuneration for their positions and the efforts they make for the federation. If any of these are also employed or contracted for work in the federation, a salary or fee for the work is paid on market terms.

Remuneration to the Elders applies to salaries and fees related to preparations for BCC's conventions and events, Bible instruction for young people, social contact and theological research work. In 2025, the chair of the Elders received no salary or fees from the BCC Federation.



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## Note 14 - Transactions and balances with related parties

In thousands of NOK

### The BCC Federation's joint services

This association has been admitted as an associate member of the BCC Federation. The association's members consist of various organizations that are members of the BCC Federation. The board members of BCC Federation's joint services are executives from member organizations.

	<b>2025</b>	<b>2024</b>
Revenue	676	672
Expenditure	21 923	16 577
Accounts receivables and other current receivables	213	315
Non-current receivables	-	-
Accounts payable and other current liabilities	3 883	80
Non-current liabilities	-	-



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To the Board of  
The BCC Federation

## INDEPENDENT AUDITOR'S REPORT 2025

### *Opinion*

We have audited the consolidated financial statements 2025 (“the financial statements”) of the BCC Federation, (consisting of nine legal entities defined in note no. 1 to the financial statements), which comprise the consolidated statements of financial position as at 31 December 2025, the consolidated statements for activities and changes in net assets and consolidated statements of cash flows for the year ended, and notes to consolidated financial statements, including a summary for significant accounting policies.

In our opinion the financial statements give a true and fair view of the financial position for the Federation as at 31 December 2025, and its financial performance and its cash flows for the year ended in accordance with the basis for preparation stated in note no. 1 to the financial statements.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Federation as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountant's International Code of Ethics for Professional Accountants (including International Independence Standards, IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of the Board of Directors for the Financial Statements*

The secretariat of the Board of Directors (“the secretariat”) is responsible for the preparation the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as the secretariat determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the secretariat is responsible for assessing the Organization's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

*Auditor's responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description for Auditor's Responsibilities for the Audit of the Financial Statements reference is made to; <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 12<sup>th</sup> May 2026  
Revisorkonsult AS

Petter Gullikstad  
State Authorized Public Accountant  
(electronically signed)

Note: This translation from Norwegian has been prepared for information purposes only.

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**BCC**