

ANNUAL REPORT

2021



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This is the BCC Federation

01

Since 1898, our church has been built in faith in Jesus Christ, through the efforts, lives and inner convictions of individuals. This work has continued through time and generations and has slowly but surely resulted in a community of believers in more than 50 countries.

BCC continues to build on the gospel that Jesus brought us, which Johan Oscar Smith preached in the beginning of the previous century, and on the many faithful men and women who have gone before us and worked for the same. Personal sanctification, church- and missionary work went hand-in-hand for them, as it does for us.

Reorganization creates new opportunities

Our church has up until now been run without an overreaching international organization.

The work has taken place through the Norwegian association called Brunstad Christian Church, now BCC Norway, as well as local churches, independent Christian organizations and individuals in different countries who have worked together on the basis of faith and purpose. But, in step with the development of both the church and society, BCC has worked on organizing itself in such a way as to meet today's needs. The BCC Federation is the organizational framework we need to carry out the tasks assigned to the church in our time.

The BCC Federation founded on 21 November

It was a historic day when the BCC Federation was founded during the Constituent Assembly and Assembly of Representatives meeting on 21 November 2021. This marked the start of bringing the church's activities together under an international superstructure, with a clear and sustainable organization that gives us a solid foundation for many decades to come.

The Constitution adopted at the signing of the declaration of incorporation will be an underlying governing document for the work to be carried out by the new federation.

A key cornerstone in the federation is each member's sense of ownership in the work to fulfill our important objectives.

No one can do everything, but everyone can do something. Although the framework and structure of the operations have been renewed, unorganized and free participation by individuals continues to be an important factor.

Together, we contribute to the furtherance of Christianity among all those who want to hear, learn and practice what Jesus spoke of. We will also demonstrate the values of Christianity that benefit the whole of society, among other things by facilitating that children and young people can have conditions for a sound and safe development in Christian environments.

This annual report describes the overall activities of the BCC Federation and the member organizations classified as "joint initiatives" in 2021.

About BCC



- Origins from 1898
- The first form of organization came in the 1930s, and the first set of bylaws for the Norwegian church in 1993. Constituted as an international federation in 2021
- Basis of faith and preaching based on the Bible
- The only church established in Norway with widespread international expansion
- Extensive work for children and young people, and a high proportion of young members
- Finances are based primarily on donations, and BCC has no paid preachers
- Foundations for central focus areas: mission, media, events, music, youth program and funds

From the Constituent Assembly in November





The objectives of the BCC Federation:

- Promote the Christian faith, as it appears in the BCC Federation's Basis of Faith among all people and teach those who want to, to keep all of Jesus' commandments
- Further the framework conditions for Christianity and its standing in society
- Provide children and young people with a positive and healthy Christian environment, and create good framework conditions for children and young people's personal, spiritual, and social development

Activities to further the objectives:

- Local, regional, or national church activities such as meetings and gatherings, Sunday school, worship and music, child blessing, baptism of believers, communion, Bible instruction, etc.
- Regional, national, or international Christian conferences
- Christian media production, distribution, and development activity
- Physical or digital missionary work
- Activities and care work for children and young people
- Humanitarian aid and care for the sick, elderly, lonely, poor, and others in need
- Development of volunteers and church leaders
- Impact investments and ownership in or financing of Christian social entrepreneurship
- Other activities that further the objectives and that are approved by the Elders and the Assembly of Representatives.

Organizational structure

02

The BCC Federation is a coalition of organizations that share tenets of faith and common objectives. The federation is Christian, non-profit, and charitable, with comprehensive international activities.

The federation's daily operations and head office are located in the municipality of Moss, Norway. This is where the central organization and organizations for most of the focus areas, the joint initiatives, are established.

In addition, the BCC Federation includes several Norwegian local churches,

and in the further development, it is expected that local churches from countries on all continents will apply for membership.

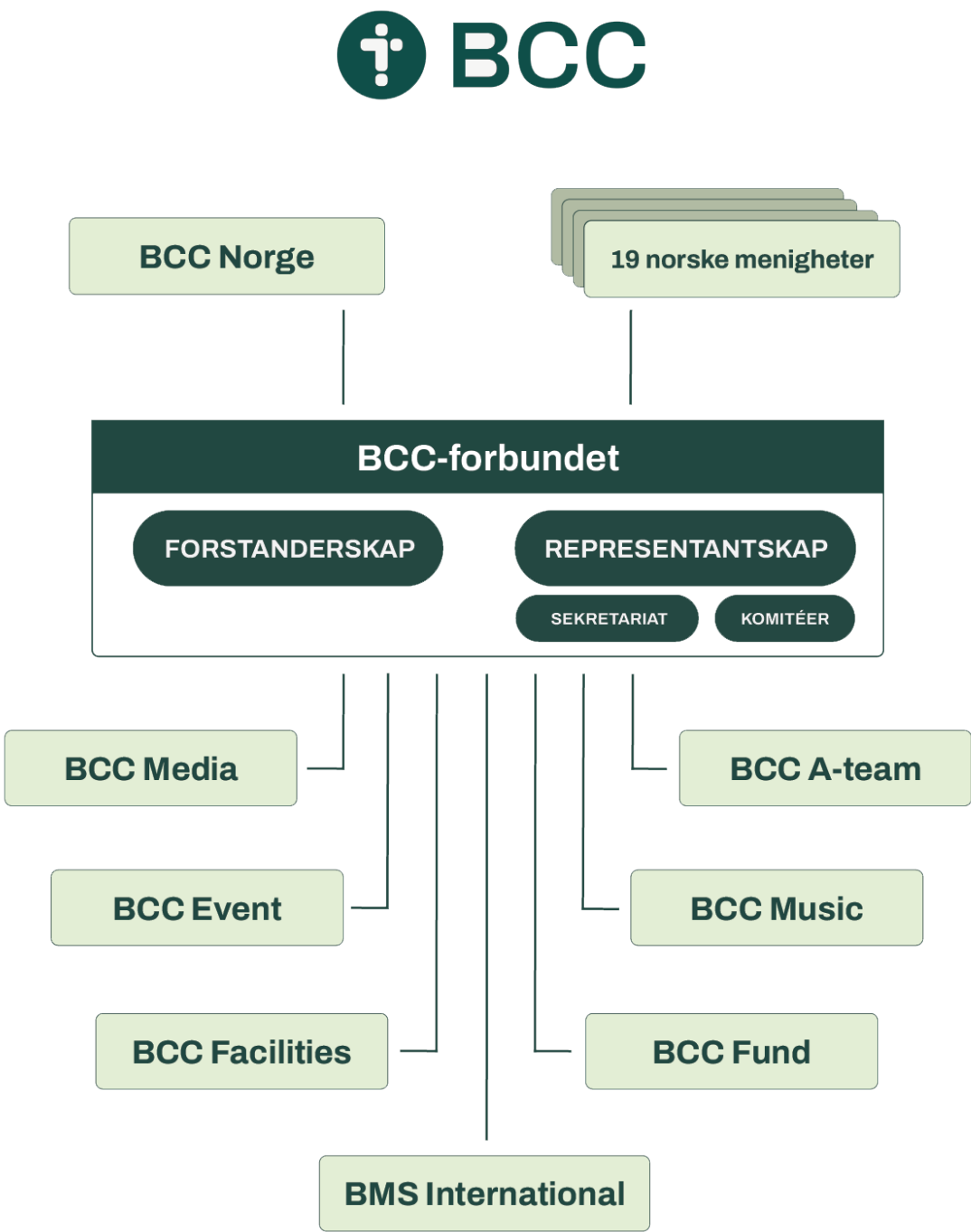
Each member organization is autonomous with their own finances and management. Membership gives the organizations both rights and obligations to the federation.

In general, there are three main types of affiliation to the BCC Federation.

There are different types of member organization in the federation:

Joint initiatives:	Churches Children's and youth organizations	Associate organizations
<p>The joint initiatives constitute key focus areas, which carry out activities that are of interest to the international community.</p> <p>Several of these are financed by grants from the Assembly of Representatives, based on annual business plans and budgets.</p> <p>The joint Initiatives do not have representatives, nor the right to vote in the Assembly of Representatives.</p>	<p>The BCC Federation's local churches, or national associations of churches. This is where the weekly church life takes place: care work, meetings, Sunday school, youth activities, baptisms, communion, weddings and funerals.</p> <p>Each member organization has representatives and the right to vote in the Assembly of Representatives.</p> <p>It is expected that more associations that are part of the faith community's work for children and young people will apply to become member organizations in the future.</p>	<p>Associate organizations are organizations that do not meet the conditions for ordinary membership, or that are associated pending a full-fledged application process.</p> <p>Associate members do not have representatives with voting rights in the Assembly of Representatives.</p>

The overarching structure of the federation looks like this:



BCC Norway

Is a publicly registered religious community in Norway, and the national association for the Norwegian local congregations.

19 Norwegian churches

At the end of 2021, the 19 Norwegian churches were admitted as member organizations in the federation.

The Assembly of Representatives

The Assembly of Representatives is the body with supreme authority in all matters not covered by the authority of the Elders. It consists of representatives elected from the member organizations. Every year, budgets and business plans are presented to the Assembly of Representatives, which approves the BCC Federation's budget and appropriations for the joint initiatives.

Other typical cases are the processing of accounts, the appointment of committees and the election of persons to various positions. The Assembly of Representatives may set conditions for and process applications for membership for organizations. The Assembly of Representatives may not pass resolutions with direct effect in the member organizations; these must be followed up by separate resolutions in the bodies of the member organizations.

The Elders

The Elders is the body with supreme authority in matters of faith and doctrine, and responsible for the stewardship of the basis of faith and doctrine. They are responsible for the Christian content in productions and conferences, and set target groups for the activities of the BCC Federation and the joint initiatives. The Elders also organize the annual gathering of church elders.

The Secretariat

The Secretariat safeguards and follows up the interests of the Assembly of Representatives between the Assembly meetings. It shall ensure that resolutions adopted in the Assembly of Representatives are carried out, and is responsible for preparing and conducting the Assembly of Representatives meetings. The Secretariat serves as the board of the BCC Federation.

Joint initiatives

These are the central initiatives in the federation, and as per 2021, seven foundations have been established with specific assignments within mission, media production, Christian conferences, music, youth programs, real estate and office facilities, and management of central funds.

Committees and task forces

The Assembly of Representatives may appoint committees or task forces for specific initiatives, specialist areas, functions, etc. These have participants from the member organizations, whose task it is to work with relevant topics within their mandate. There are currently six committees, including the Nomination Committee, which proposes candidates for key positions and other committees in the federation.

From the Elder

03

In 2021, more than ever before, we experienced that God’s grace and power have been with us to continue the work for the kingdom of God. Despite new lockdowns due to the corona pandemic, we experienced that the church was joined together through edification, work, and prayer.

Paul writes to the church in Corinth that he, as a co-worker by the grace of God, had laid the foundation as a wise master builder. He further reminded them that everyone must take heed how we continue to build, because no one can lay any other foundation than the one that has already been laid: Jesus Christ.

The focus of BCC is to fulfill Jesus’ Great Commission. BCC is gearing up to help more people enter a disciple life, and to reach out to all nations with the gospel. 2021 was an important milestone in that development, where both we, the Elders, and the Assembly of Representatives made important decisions to develop the BCC Federation as a useful tool to carry out the church’s mission.

While work is being carried out to build organizational structure, it is crucial that the young people growing up get an understanding of the heritage they have in the church. Last year, we worked together on a project called “From the beginning”. We republished the contents of the first 40 letters that our founder Johan Oscar Smith wrote to his brother as a youth, in order to give him an understanding of the gospel.

The young people engaged in the project, by reading, listening to, watching and discussing the contents of these letters, and many

expressed that it had been a great help for them. It is crucial for the church’s development that the next generation experiences a personal connection with Jesus, as Johan O. Smith and eventually his brother Aksel did.

When young people are born again and learn to be led by the Holy Spirit to keep Jesus’ commandments, it bodes well for the future of the church. Then, both the spiritual and the practical work will be permeated by spiritual power and unity, so that the work can be passed on to new generations.

In addition to the large groups of children and young people in the church, there are also many adults and seniors who participate in the work in various ways. The seniors group is growing, and to find opportunities for the development of church life for them, a special seniors’ committee was recently established. We look forward to seeing how it can help increase activity and opportunities for this age group as well.


I want to thank all those who diligently and joyfully have put in an effort for the church in the past year, and wish God’s rich blessing over the further work.

On behalf of the Elders,
Kåre J. Smith



“It is crucial for the church’s development that the next generation experiences a personal connection with Jesus”

- Kåre J. Smith



*For we are God's fellow workers;
you are God's field, you are God's building.
According to the grace of God which was
given to me, as a wise master builder I have
laid the foundation, and another builds on it.
But let each one take heed how he builds on it.
For no other foundation can anyone
lay than that which is laid,
which is Jesus Christ.*

1 Corinthians 3:9-11

From the Secretariat: A valuable legacy

It is with great respect that the Secretariat contributes to continuing the work for the basis of our entire activity: the gospel and the active Christian life of individuals.

Throughout 2021, the focus of the Secretariat has been to implement the new organizational structure for the church. We have worked thoroughly on this, so that we can fulfill our objectives in an even better and more efficient way.

When the declaration of incorporation, with our Constitution and bylaws, was solemnly signed the last Assembly of Representatives meeting this year, it marked the beginning of a new era. At the same time, we continue to build on a solid foundation with long historical roots.

Commitment to an important purpose

New generations and new nations should also have the joy of experiencing the valuable Christian message that gives life value and meaning.

We are equipping the organization to make this possible, and we invite members to increase their involvement in decision-making processes, where orderly and solid inances are a natural prerequisite achieving our objectives. In this way, we believe BCC will continue to be an important and positive force in the Christian world in the future.

During 2021, Assembly of Representatives meetings were held in June, July and November. There was also a seminar day with approximately 500 participants from various countries in connection with the last meeting.

The declaration of incorporation states, among other things, that the BCC Federation is established

- “[...] in recognition of, and with reverence and gratitude for, Johan Oscar Smith, his conversion to Jesus Christ in 1898, and the impact his life and teachings have had on the growth and development of the church in the 20th century, and the spiritual heritage that Smith has given us and our descendants, as it appears in his books, letters and articles in Hidden Treasures published by Stiftelsen Skjulte Skatters Forlag.
- The men and women who, in the same spirit, have built the church until today. [...]

One matter that also entailed significant extra work in the past year, was the controversial NRK Brennpunkt episode from 2020, “Guds utvalde” (“God’s chosen”). We had to correct wrong impressions that had been created in several arenas, and the documentary was reported to the Norwegian Press Complaints Commission (PFU), which both criticized NRK and concluded that they had breached press standards.

Strong finances

The BCC Federation’s summary accounts for 2021 are characterized by the on-going reorganization, and include the BCC Federation and the joint initiatives that were operative in 2021.

The accounts show that the federation has a solid equity of almost 1.2 billion NOK and that there is also good liquidity in the federation.

Together for Christian values

We appreciate all old and new friends of BCC, and experience that many people are concerned about the conditions for Christianity in society, not least when it comes to ensuring that children and young

people can develop their Christian faith and have a safe and sound upbringing, both at home and in the church.

In an increasingly secularized world, good cooperation is needed to show the value of following the ethics in the Bible, and we see it as highly beneficial to stand together with others in these matters. Consequently, we greatly appreciate that BCC Norway was welcomed as a member of the Christian Council of Norway in 2021, after two years with observer status.

There is great enthusiasm for the preaching and fellowship among our fellow believers all over the world. Even though most of the events in 2021 took place digitally, we experienced unity across national borders and cultures more than ever before.

This year we would like to extend a special thank you to all the volunteers involved in so many arenas in the local churches, in children’s and youth organizations, the Elders, the Assembly of Representatives, and all those who take on positions on boards, committees and task forces. The church is made up of its people.



Key resolutions by the Assembly of Representatives

Key issues adopted by the Assembly of Representatives on 5 June:

- Admission of BCC Event STI as a joint initiative of the BCC Federation
- A revised 2021 budget for BCC
- A process for admission of new organizations to the BCC Federation
- An update of standard bylaws for the Norwegian local churches

Key issues adopted by the Assembly of Representatives of the BCC Federation on 21 November:

- Constituent Assembly: Establishment of the BCC Federation based on the declaration of incorporation, Constitution and bylaws
- Admission of BCC A-team STI and BCC Music STI as joint initiatives of the BCC Federation
- New business plans and revised budget for 2022

For an overview of the structure, we refer to the organization chart on page 8. Several of the joint initiatives also have their own chapters in this annual report, which tell more about their work, how they are financed, and how they fulfil their plans and objectives.

Key issues adopted by the Assembly of Representatives on 31 July:

- The annual accounts and annual report for 2020
- Business plans and budgets for 2022 – for several entities in the BCC Federation
- Admission to the BCC Federation – process for admission of new organizations
- Admission of BCC Fund STI as a joint initiative of the BCC Federation
- Election of BCC board members

Issues adopted by the Assembly of Representatives of Brunstad Christian Church (BCC Norway) on 21 November:

- Financing of the transfer of mission properties
- Breakdown of the balance in BCC – transfer of funds to BCC Fund STI etc.
- Amendment of BCC’s bylaws – change to BCC Norway, and amendment of standard bylaws for Norwegian local churches

Key financial figures

05

Acquisition of funds

In 2021, the federation had a total of 394.2 MNOK in acquired funds to fulfil the objectives. Of this, 197.9 MNOK came in the form of collected funds, donations and grants from individuals, companies and other non-profit organizations. The five largest donor countries are illustrated in the overview below, with Norway as the largest contributor with 51 % of donations and grants.

Revenue from operational activities

Revenue from operational activities that generate income have increased significantly in 2021 to 64.1 MNOK. This is related to BMS International’s activities within Christian social entrepreneurship, as is the increase in expenses for generating funds (68.4 MNOK).

Public grants

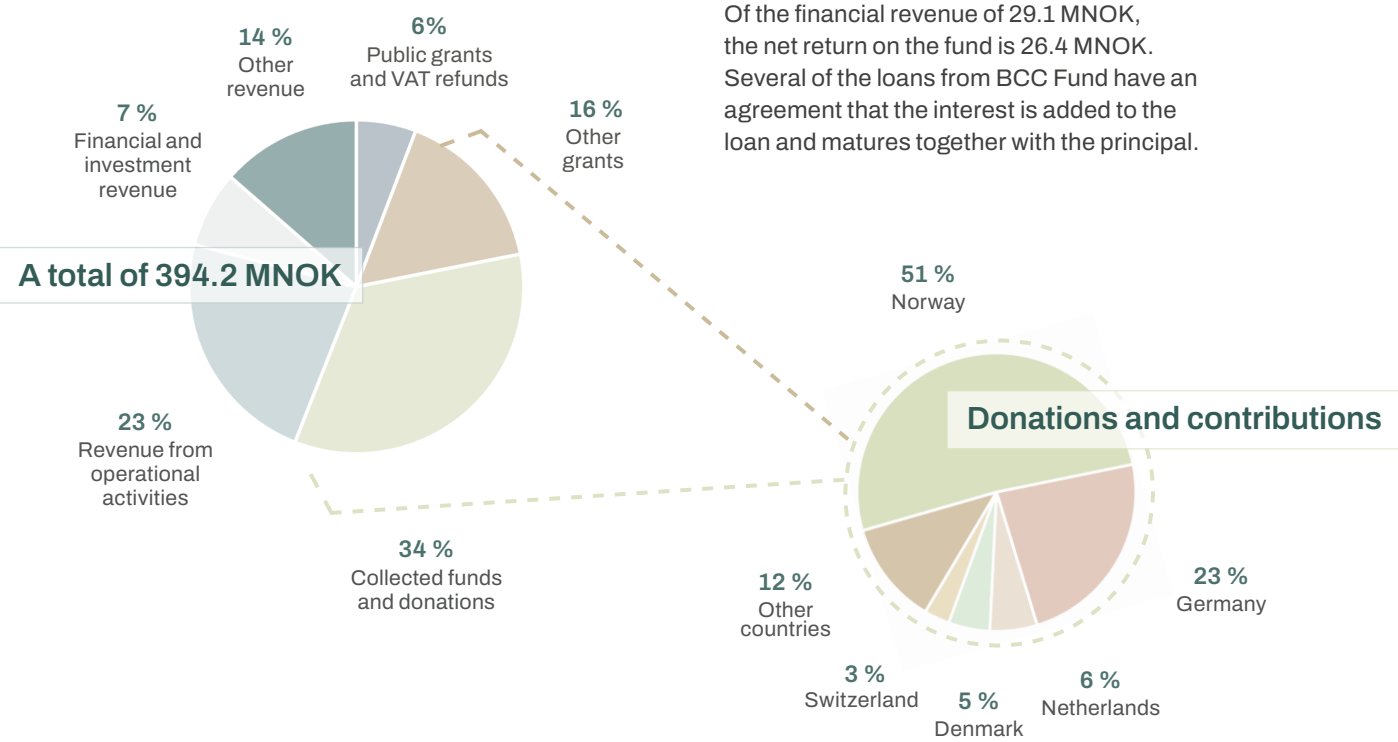
As a religious community, BCC Norway received a government grant of 11.6 MNOK in 2021, and a grant of 2.9 MNOK in connection with COVID-19. These funds were used in BCC Norway, and there is more information about this on page 35. In addition, BCC Norway and BCC Media received a return in compensation for VAT for voluntary organizations, amounting to 7.0 MNOK and 1.3 MNOK, respectively.

Other revenue

In connection with BMS’s acquisitions of mission properties and Basfour Group, the value of the property businesses has been booked at a higher value than the acquisition cost, totaling 53.3 MNOK.

Financial revenue

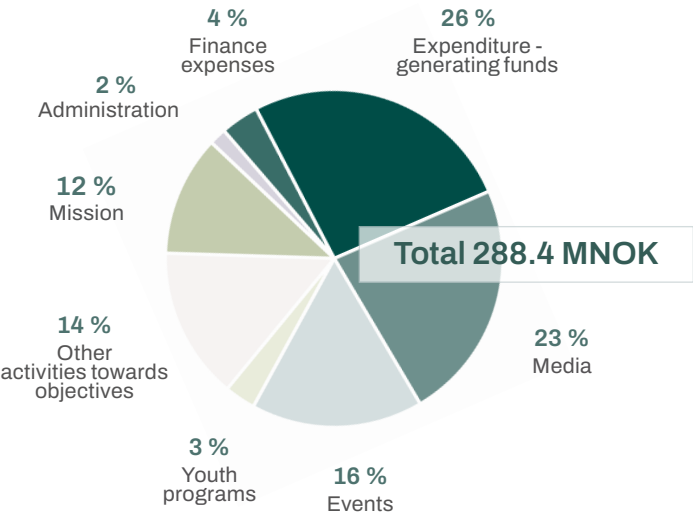
Of the financial revenue of 29.1 MNOK, the net return on the fund is 26.4 MNOK. Several of the loans from BCC Fund have an agreement that the interest is added to the loan and matures together with the principal.



Funds expended

Funds expended in the federation's activities amount to 288.4 MNOK in 2021. A more detailed overview of spent funds can be found under the subchapters for each organization.

The surplus from activities is 105.8 MNOK, which has been added to the net assets. The surplus must be seen in connection with other revenue and financial revenue as explained above.



Net assets

At the end of 2021, the BCC Federation's book net assets amounted to 1,202 MNOK.

Reorganization and transfers

Until 21 November 2021, the Norwegian association Brunstad Christian Church (now BCC Norway) functioned as federation's central organization. In the period 2020-2021, several new joint initiatives and a new central organization for international operations were established.

As part of the reorganization, the Assembly of Representatives adopted a resolution that assets and capital intended for the

international part of the faith community will be distributed from Brunstad Christian Church (now BCC Norway) to new federal organizations that will continue the activities.

The values are retained within the federation, and are made visible in the summary accounts in this report.

BCC A-team STI, BCC Music STI and the BCC Federation's joint services had not yet become operational in 2021 and will only be included in the BCC Federation's summarized accounts from 2022.

Transferred net assets from BCC Norway, 2021:

Federal organization	Transferred	Objectives
BMS International	90.6 MNOK	Ownership, financing and operation of mission properties
The BCC Federation	40.8 MNOK	Central organization in the federation
BCC Event STI	15.0 MNOK	International Christian conferences
BCC Fund STI	812.6 MNOK	Fund management
BCC A-team STI	1.0 MNOK	Exchange program for young people
BCC Music STI	1.0 MNOK	Work with Christian song and music
The BCC Federation's joint initiatives	2.0 MNOK	IT services to joint initiatives or associate organizations

Fund equity in BCC Fund STI

Of the net assets, 812.7 MNOK has been set aside as fund equity, which has internal restrictions. These assets are managed in the foundation BCC Fund STI, which was established as a joint initiative in the federation on 20 November 2021. The assets were transferred to the foundation at the end of December 2021.

As of 31 December 21, BCC Fund STI had assets of 862.7 MNOK and debts of 49.9 MNOK.

The purpose of the fund equity is to ensure the long-term realization of the BCC Federation's mission objectives.

The fund equity gave a net return of 26.4 MNOK in 2021. In connection with the Assembly of Representatives' 2021 resolution to transfer the fund equity from Brunstad Christian Church to BCC Fund STI, an additional 48.4 MNOK was added to the fund, so that this amounts to 812.7 MNOK at the end of 2021.





BCC Event: Conferences that unite the churches

06

Towards the end of 2021, it was decided to establish a separate organization in the BCC Federation for event operations. BCC Event is now the organizer of all the church’s international conferences and camps at Oslofjord Convention Center.

The conferences have always brought the churches together, and contributed to setting the direction for the faith community as a whole, and this is how it will continue in the future. When fellow believers from all over the world gather for edification in the faith, BCC Event will create memorable events that support this purpose. Through conferences and camps, participants will experience the life-changing message being preached and build fellowship with fellow believers.

In 2021, the foundation BCC Event STI was established and admitted as a joint initiative in the federation. BCC Event works proactively to develop the event business. However, the new organization did not become operational until 1 January 2022. In 2021, events were planned and carried out by a department in BCC.

The COVID-19 pandemic and its development

The start of the year was marked by the COVID-19 pandemic, which struck in 2020. As of 1 January 2021, the events department was therefore left with only four employees.

In a department that usually organizes events for several thousand participants, there was great uncertainty regarding the implementation of the nine intended BCC conventions in 2021, and the four annual

camps that are arranged for Brunstad Ungdomsklubb (BUK).

Due to the lockdown, it was not possible to go through with the planned physical conferences and youth camps in the spring, but through collaboration with BCC Media, it was possible to host several online events for fellow believers around the world.

The world opened up more and more during the course of the spring. This enabled participants from Norway and nearby countries to gather for the summer events in July and August, albeit with several restrictions and limits on numbers of participants.

In the autumn, the COVID-19 pandemic appeared to be receding, and BCC Event sent out invitations for two extra weekend conferences, so-called “Brunstad weekends”, to compensate for cancelled conferences earlier in the year. This was a success, with over 4000 participants attending each event.

When the world shut down again in December due to a new flare-up of the COVID-19 pandemic, the planned New Year’s conference unfortunately had to be cancelled. Instead, the digital conference solution, developed by BCC Media, was again utilized.

FUNDS EXPENDED:
(In MNOK)

47.5

- Event organizing expenses, Christian conferences
- Development of structure and operational organization



Online: This spring's conferences, including the Easter conference, were held digitally in collaboration with BCC Media.



The summer events in July were a good substitute for the usual summer conference, and were conducted with the help of volunteers from many local churches.



In October, the first "Brunstad Weekend" was held, including a "mission feast" marking the 150th anniversary of Johan Oscar Smith, the founder of BCC. Activities for children and young people were organized as well.



In November, the annual autumn men's conference, the so-called "Brothers' Conference", was held largely without restrictions, with participants from many countries.



Youth camp: In the summer and autumn, two youth camps were held within the applicable limitations and broadcast online to those who could not participate physically.



The summer events continued in August, and once again meaningful experiences for different target groups were created.



There was another Brunstad Weekend in December, which included a Christmas concert, faith-building, activities, a Christmas market, and a Christmas party for the children.



Online New Year's Conference: The regular conference could not be held, but fellow believers from all continents watched faith-building TV broadcasts throughout the New Year holidays.

Future plans

With the new conference facility at the Oslofjord Convention Center almost completed, work was done in the last half of the year to prepare a plan for the events in the coming year. The plan was to bring the facilities into full use during our conferences and camps, once the reopening of society allowed this.

Among other things, work was done on a new conference concept that included catering and other arrangements for the conferences of 2022 and subsequent years. In step with this development, a team of 17 people was hired during the year to assist in further event planning. The business plan for the new organization BCC Event was adopted at an extraordinary Assembly of Representatives meeting in November.

BCC Media: A media center for Christian communication

As a member of the federation, BCC Media is a foundation that works with the aim of being a vibrant, powerful media center for Christian communication. This is done by developing content, expertise and technology.

The media foundation conveys the Christian message via modern media technology, and with productions at all BCC’s conferences and events. Broadcasts are distributed and interpreted into 19 languages, so that everyone can receive and participate on an equal footing. The quality and the viewing experience are meant to support the message that is preached, both for the participants and fellow believers who follow the broadcasts from other parts of the world.

On 2 April, BrunstadTV celebrated its 10th anniversary, and there has been a rapid development since the channel went on air for the first time. Today, BCC Media is a vibrant media company, and focus on inspiring TV content is greater than ever before.

BCC Media collaborates extensively with volunteers from many countries, who contribute with translation work, media production, and as technical crew during events. Working to facilitate increased voluntary input was a priority in 2021.

New technology and communication techniques

In 2021, investments were made in equipment for a large greenscreen studio, combined with 3D sets and the use of advanced VR technology. This will be used to develop new and modern presentation techniques that can engage younger target groups.

The starting shot for the new venture was the televised mission feast during BCC’s Pentecost conference, where the theme was “Our digital future”. The feast focused on internet mission and renewal of Sunday school work.

In 2021, BCC Media had 63.6 full-time equivalents. A total of 154 TV broadcasts were distributed for the various target groups.

FUNDS EXPENDED: (In MNOK)		70.6	
• Productions for children	12.3	• Game development, Bible X	14.0
• Productions for young people	23.9	• Content for mission	3.1
• Productions for adults	13.0	• Administration and expenditure on generating funds	4.3



The Bible’s message to children

In recent years, BCC Media has given priority to offering both parents and local Sunday schools tools to convey the Bible’s message to children, in a way that is as captivating, biblical and stimulating as possible.

In 2021, 21 Sunday school broadcasts were produced, of which 12 were made for the youngest children. In addition, two live children’s meetings were produced at BCC’s summer conference, and a Christmas celebration especially for the children in December. BCC Media collaborates with several local churches on content for Sunday school.

In recent years, considerable investment has been made in animation as a communication tool, and in 2021 several new animation series were produced. These were funded in collaboration with a US non-profit organization, Global Christian Communications, Inc. (GCCl).

Animation has a long life and appeals to audiences across countries and cultures. Thanks to the great efforts of many volunteers, the episodes are dubbed into up to 15 languages.

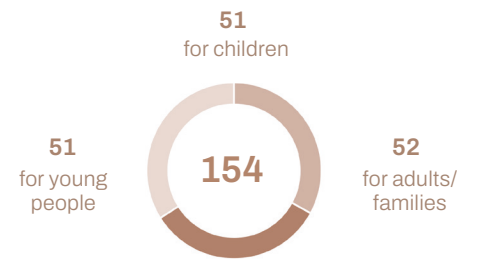
The material is published on the website biblekids.io and in two channels on YouTube, so that children from all parts of the world can see and hear the message.

Investments for the older children

In 2020, we introduced a new program aimed at children in the transition to adolescence. The TV program “Intro” addresses topics that are relevant to this age group, and in 2021, 8 new episodes were produced.

The programs are used by volunteer enthusiasts in their local events for children. During BCC’s summer conferences, two special activity days were organized for this target group, with a live Intro broadcast in the evening.

The church in South Africa has produced an Englishspeaking version of the series.





BCC Media's objectives:

Communicate the Christian faith and teachings to all people, in line with BCC's basis of faith, by means of media production, media distribution and other forms of electronic media and other tools

Produce and distribute informative/ editorial content when this promotes idealistic Christian interests.

Productions for young people

BCC Media collaborates with Brunstad Ungdomsklubb (Brunstad Youth Club – BUK) to offer a broad, innovative and powerful selection to young people around the world, with broadcasts from youth camps and production of TV programs for the target group.

In 2021, BCC Media contributed to four youth camps, and two of these were conducted online. In addition, 15 TV broadcasts for young people were produced throughout the year, with faith building, information, humor, and competitions. This contributed to the youth groups being able to gather on the same frequency internationally, participating interactively in the faith community, at a time that for many people was characterized by the closure of society. In 2021, we had two major projects for young people.

From the Beginning – back to the roots

In February, an interactive reading project was launched, where the aim was to delve into the first 40 letters that BCC’s founder Johan O. Smith wrote to his brother, Aksel.

The letters provide a unique insight into how he inspired his brother to follow Jesus in practical life, and the goal of the project was that young people today can be inspired to do the same.

The project was a collaboration between the Elders, BCC Media and dozens of volunteers from many countries who assisted.

Ungdomsteamet i BCC Media jobbet med The youth team in BCC Media worked with the launching and organizing of the project, and produced the material in a total of 16 languages.

To create interest, understanding and relevance for the more than 100-year-old letters, several measures were implemented. Among other things, web apps and TV broadcasts were prepared, where a drama series with young people was a key element. With dramatization and in-depth conversations, the themes in the letters were put into a modern context, so that younger readers can also relate to the content and reflect on the letters.



TV broadcasts with drama and talks in the studio



Animation was used in the drama series



WebApp with text, audiobook, glossaries, images and movies. Up to 6000 users a week



BIBLE X – The Bible comes to life in a new gaming universe

Gaming is a powerful tool to engage and educate today’s youth. It is an arena with great potential for communicating the Bible’s liberating message to a new generation.

In 2021, a department for game development has worked on building a game universe: Bible X, which takes the players both into the future, and back to the time of Jesus. They become part of the action themselves, and can therefore more easily understand and reflect on the gospel.

An important factor in the project has been to make the game a social and interactive experience, where multiple participants can play together in groups.

Ever since the goal was set to launch a beta version of Bible X in early 2022, intensive work on all aspects of the game has been carried out, from programming, animation and design, to scripts, music, and sound effects. Bible X has attracted many freelancers and hired people all over the world, and a total of over 30 people have contributed to the project.



Bible X has several movie sequences, where the events from the Bible come to life



By playing together in “units”, several players can work together to solve the tasks via a mobile app



BMS International: A growth in mission

08

2021 saw a growth in the federation’s mission activity. With six mission-related properties being transferred to BMS International, the organization sees the potential of spreading the gospel, helping young churches develop, and making a real impact on the lives of Christians in developing countries.

BMS International is a non-profit religious organization located in the United States. The organization’s primary purpose is to engage in religious and charitable activities that further the religious tenets and principles of the BCC Federation. The mission organization aims to efficiently manage an important part of international mission activities within the BCC Federation.

In connection with the Assembly of Representatives resolution to admit BMS International to the BCC Federation in November 2020, it was envisaged that the organization would in the course of 2021:

- become the ultimate owner of a number of mission properties internationally
- become the ultimate owner of entities that engage in Christian social entrepreneurship
- establish a base to support other international missionary causes and activities

Accordingly, the Assembly of Representatives approved BMS International’s request for grant funding on 31 December 2020, providing 6 million MNOK for 2021 to cover necessary expenses in connection with formation, tax exemption approval, legal, consulting, and other professional services, and for operational costs.

The mission organization will fulfill this purpose through three categories of activities:

Mission property ownership: Acquiring, developing, supporting, and maintaining church centers and mission properties, especially in less economically developed countries	Social entrepreneurship: Prudent financial investments in organizations that engage in Christian social entrepreneurship	Mission programs: A combination of BMSI managed mission programs and grants to other organizations to support activities that further the Great Commission

Activities in 2021

Charitable status and tax exemption

In May 2021, BMS International obtained 501(c)(3) tax exempt charitable status in the United States from the Internal Revenue Service as a Mission Society. The board consider this to be a significant step in the raising of funds and enabling the furtherance of BMS International’s charitable objectives.

Christian Social Entrepreneurship

BMS International owns 100% of the shares in the Basfour Group, which is a strategic Mission-Related Investment in Africa. Basfour Group is a South African group of companies engaged in Christian social entrepreneurship in its businesses located outside of Johannesburg, supporting the training and development of young people from all over Africa. In 2021 BMS International worked in close cooperation with Basfour Group to further develop sustainable and profitable investments that can support mission work throughout the African continent.

Approved funding and investments: Mission-related properties

On 21 November 2021, the Assembly of Representatives approved to fund the transfer of mission-related properties and companies to BMS International, which resulted in grant funding of 311 MNOK, and a loan of 169 MNOK from BCC Fund STI.

In preparation for the transfer of several mission-related properties to BMS International, an extensive process was undertaken in 2021 to ensure that the interests and impacts of the stakeholders were appropriately considered. Professional services from Norway, USA, and local jurisdictions were engaged for religious charitable, structural, tax, and legal aspects, to provide a high level of assurance to the Board that the interests and religious charitable purposes of both BMS International and the BCC Federation could be compliantly furthered through the proposed transactions.

As of 31 December 2021, BMS International had both completed transfers and were in negotiations to obtain additional properties in furtherance of its religious charitable purposes. This funding has already allowed BMS International to obtain significant mission-related investments alongside with obtaining six Program-Related Investments, in the form of mission centers with a large potential for spreading the gospel and helping young churches develop.

These Program-Related Investments are located in:

- Cabreuva in Brazil,
- Lubumbashi in DR Congo
- Kerala in India
- Kisumu in Kenya
- Leon in Mexico
- Tauranga in New Zealand



Lubumbashi, DR Congo



Cabreuva, Brazil



Kisumu, Kenya



Kerala, India



Leon, Mexico



Tauranga, New Zealand

FUNDS EXPENDED: (In MNOK)	
• Social entrepreneurship	68.4
• Mission expenses	19.1
• Financing expenses	6.0

The six underlying mission properties have the following characteristics:

- Maintained with the purpose of furthering the Christian faith
- Provide facilities uniquely suited to Christian gatherings, conferences, children's and youth activities, and camps. Used by BCC-affiliated members based locally, regionally, nationally, and in some cases internationally for both mission outreach and for the mutual edification of believers
- Based in locations where suitable and comparable facilities are otherwise not available or would be excessively expensive

Plans for the future

During 2022, BMS International will continue to focus on identifying and funding suitable mission-related investments and program-related investments with the potential to make a real impact on the lives of Christians in developing countries, in addition to supporting mission programs internationally.



09

Our member organizations BCC Norway

In 2021, BCC Norway underwent a major re-organization, and was admitted as a member of the newly-founded BCC Federation. As the national association for the 19 Norwegian churches of the federation, it works actively to support their local operations.

As a faith community and non-profit organization, BCC Norway's objective is to work with the local churches to promote the Christian faith, and to better the conditions of Christianity in society. The national association will inspire and facilitate good and trustworthy church operations both nationally and locally.

BCC Norway receives subsidies from the state as a religious community, and the association's address is at the federation's offices in Moss.

By the end of 2021, BCC Norway had approximately 9,000 members, divided among 19 local churches.

2021 – a special year

The COVID-19 pandemic continued to affect the possibilities for members to gather in 2021, so we collaborated with BCC Media to focus on media productions and the implementation of several online conferences. This became an important part of gathering for edification during what was a demanding time for many people.

An important part of BCC Norway's objectives is to promote the Christian faith with the Bible as its source, and to better the conditions and standing of Christianity in Norway.

In the autumn of 2021, after several years of dialogue, observer status since 2019, and a thorough internal process, BCC Norway was admitted as a regular member of Norway's largest umbrella organization for Christian churches and denominations: Norges Kristne Råd (The Christian Council of Norway – NKR). This is an important forum for dialogue, cooperation and networking across churches and denominations. Harald Kronstad is BCC Norway's representative on the board of the Christian Council of Norway.

BCC Norway is the national association for 19 Norwegian churches

From central operation to national association

As part of the reorganization of the international activities of the BCC Federation, changes were made to the bylaws in 2021, clarifying that BCC Norway is the national association for the Norwegian churches. BCC Norway had previously taken care of a significant part of the central/international activities of the whole church.

Special changes in 2021

Assets and capital that were previously held by BCC Norway, but which were used for the international part of the church, were distributed and transferred to the BCC Federation and the joint initiatives, following a resolution adopted by the Assembly of Representatives.

This entails major changes in BCC Norway’s annual accounts for 2021, and consequently considerable changes of comparable magnitude in the other annual accounts respectively.

For an overall picture, see the annual accounts and annual report for BCC Norway, where all the changes are thoroughly described, together with the summary accounts for the BCC Federation.

The activities of the local churches are not included in the accounts for BCC Norway, but they have their own annual accounts and annual reports.

Organization - BCC Norway



Service and support for the local churches and members

As a service provider to the local churches, the national association offers services that include IT tools and organizational support, including guidance and courses.

Throughout 2021, work has been done to improve the processes for the annual general meeting in the Norwegian local churches, by providing the local boards with good information for the members and orderly processes. As part of the organizational development, the local churches have also received support for the implementation of amendments to the bylaws.

BCC’s membership register is administered by the national association, which also provides user support to members and local churches. In 2021, the register was further developed with new functions.

The local churches are offered support and guidance for their annual accounting. This makes the work simpler for the local churches and ensures good quality and proper accounting in accordance with applicable laws and reporting requirements.

BCC Norway also assists in reporting donations with tax deductions for members, and with applications for relevant public grants for local churches and BCC Norway. In 2021 this included:

- Applying for value added tax (VAT) compensation for volunteer organizations
- Applying for COVID grants
- Applying for state subsidies as a religious organization, as well as government reporting

FUNDS EXPENDED:
(In MNOK)**10.1**

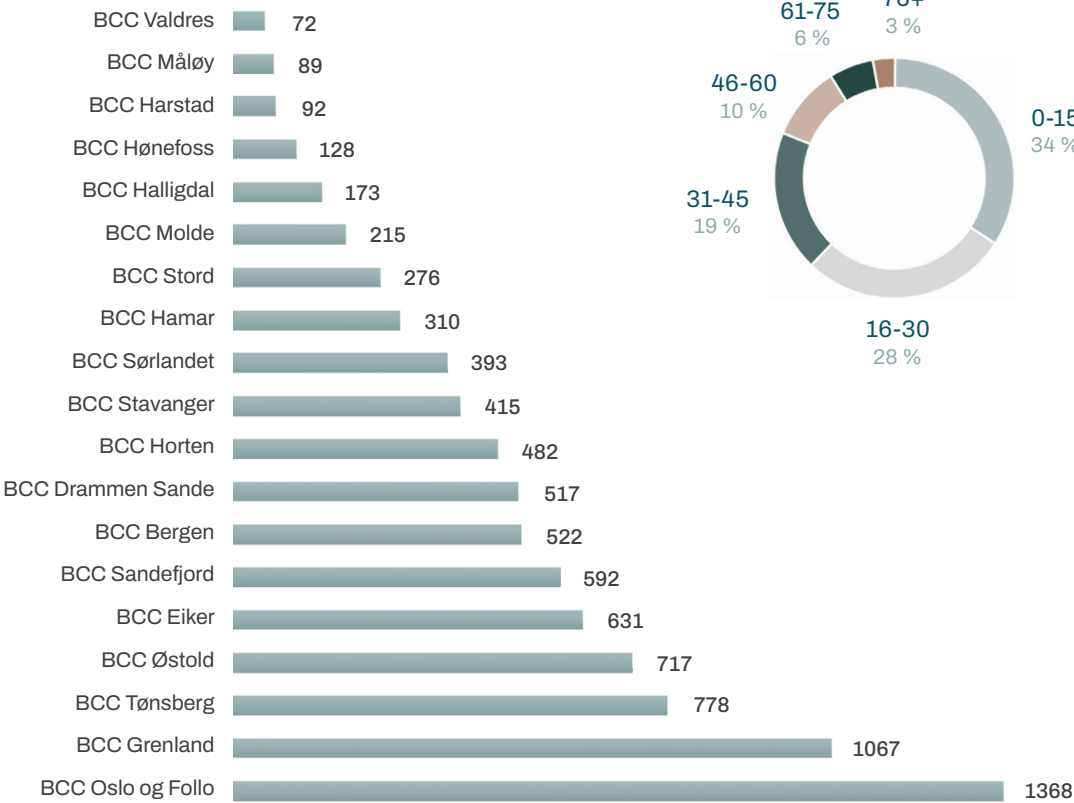
Applies to expenses related to operation of support functions for Norwegian local churches in 2021.

Local churches in Norway

In 2021, all of the 19 Norwegian churches were admitted as members of BCC Norway and the federation concurrently with the establishment of the federation, on the provision that a more thorough application and admission process is to be carried out within two years.

Decisions regarding membership were confirmed via resolutions adopted at the local annual meetings, with all the Norwegian churches voting in favor. New bylaws according to a common standard, formalizing their affiliation to the federation, were also adopted. In this process, all local churches changed their name to BCC [place name].

Number of individual members in the Norwegian local churches:



Total: 8,868 members eligible for subsidies.

Affiliated organizations



BCC Norway is a member of Frivillighet Norge (Association of NGOs in Norway), a collaborative forum for more than 300 member organizations. The association works to achieve a comprehensive volunteer policy nationally, and to ensure growth and development in volunteer work in Norway.



BCC Norway is a member of Norges Kristne Råd (Christian Council of Norway), a community of Christian churches and denominations with the Bible as their source, and which worship and confess one God. BCC considers it important that there are networks that agree on having the Bible as a basis for faith and doctrine, in order to safeguard the Christian values in society.



BCC Norway is an affiliate of the Skaperkraft think tank, which aims to encourage reflection, contribute to public debate and stimulate community building. The think tank is inspired by classical Christian thought and the values of the Bible.



From the meeting of the Christian Council of Norway in which BCC Norway was admitted as a full member



Associate organizations

10

An important part of the BCC Federation's objectives is to provide children and young people with a positive and sound Christian environment, and to create good framework conditions for children and young people's personal, spiritual, and social development. A lot of this work is carried out by volunteers in our associate organizations for children and youth.



Aktivitetsklubben

A Christian association that offers leisure activities to children between 6 and 13 years old, through 21 local associations in Norway. Aktivitetsklubben ("Activity Club") shares BCC's basis of faith and values, and aims to give children the opportunity to participate in various activities based on their wishes and needs, within positive, safe frameworks.



A Christian association organizing sports-related activities, tournaments, and competitions for children and youth through local teams throughout Norway. Xercise wants children and young people to experience the joy of solidarity and participation in a Christian community with the same basis of faith and values as BCC.



Brunstad Ungdomsklubb

This association is an important part of the Christian youth work in BCC, organizing activities and camps for young people from the age of 13. Among other things, the objectives of Brunstad Ungdomsklubb (Brunstad Youth Club) are to promote Christian faith, fellowship, and shared experience between young people from all over the world, and to protect them from destructive and harmful environments.

Brunstad Ungdomsklubb has 20 local chapters in Norway. Worldwide, there are around 80 youth associations sharing the same or similar purposes, but these have no legal affiliation.

Other purpose-related activities

The BCC Federation's reorganization in 2021 required considerable use of resources from the Secretariat, the Assembly of Representatives and the Elders. Extensive work has been done to design the basis for the federation, which will last for many decades to come.

The Secretariat

The Secretariat shall take care of the interests of the Assembly of Representatives between the Assembly meetings. One of the most important tasks is related to preparing, planning and coordinating the processes around the Assembly meetings. Three Assembly of Representatives meetings were held in 2021.

In 2021, the Secretariat worked with the further development of the federation, and prepared extensive key documents for this. Of particular importance were the declaration of incorporation and Constitution of the BCC Federation, which were adopted by the Assembly of Representatives on 21 November 2021.

Furthermore, the Secretariat has collaborated with the various member organizations, to establish a secure basis and infrastructure to fulfill the federation's objectives in the time ahead.

For a more detailed description of the Secretariat's work, see the section "From the Secretariat" on page 14 in this report.

Tasks of the Elders

Preaching in BCC is performed on a voluntary basis, by people in their spare time. The BCC Federation has no paid preachers, neither during our international conferences, nor in all the various regional and local meetings held in the local churches throughout the year.

Nevertheless, there are several practical tasks that are performed for the church by people who also have a preaching ministry. Among other things, this applies to preparations for international conferences, annual gathering of church elders, Bible instruction for young people and ecumenical dialogue.

The Elders are led by Kåre J. Smith, who collaborates with others in the processing of various matters. In 2019, Harald Kronstad was registered as the elder with marriage officiant responsibility and responsibility for formal tasks.

In 2021, a major study project was started to describe the BCC Federation's tenets of faith in a new format. The Elders are leading the work, which is scheduled to be completed during 2022.

FUNDS EXPENDED: (In MNOK)		26.7
• The Secretariat and Assembly of Representatives		20.4
• The Elders and other objectives-related activities		6.3





Organizations we support

In 2021 the BCC Federation provided economic support to organizations which in various ways contributed to fulfilling our objectives.

This is done by supporting organizations that, among other things, conduct Bible instruction for young people, dissemination of Christian music and literature, and missionary work in various countries.

Bible instruction and Cultural exchange for youth

Part of the mission work of the church is to support Christian youth exchange across national borders. Through the youth program, young people from many countries and cultures are offered Bible studies, faith education and activities in a Christian environment. The purpose is to give the young people a good foundation for their Christian life, and knowledge of the church's history and basis of faith. In 2021, 545* young people from 16 countries benefited from the Bible studies and leisure activities that were offered via the youth program.

* The number is divided into two class years, as the youth program follows the normal school year (August-June).

Skjulte Skatters Forlag

Stiftelsen Skjulte Skatters Forlag (Hidden Treasures Publishers Foundation) started when Johan O. Smith established the periodical in 1912. The foundation's purpose is to promote the Christian content and values that Johan O. Smith represented, and has the task of managing the church's collective literature heritage for the future.

Misjon og menighetsbygging i Romania

In 2021, the Assembly of Representatives adopted a resolution to provide a grant to the BCC Romania foundation, as support for taking over ownership and operation of a mission center in the country.

As part of the work of creating arenas for preaching and church building in countries with low purchasing power, BCC and Brunstadstiftelsen (the Brunstad Foundation) have previously invested in and made financial contributions to the construction and operation of the mission center.

The plan is for BCC Romania to buy the property itself, and take over responsibility for further operations. This is in line with the federation's intention to provide self-help assistance.

FUNDS EXPENDED: (In MNOK)		23.1
• Youth Exchange Program		8.6
• Skjulte Skatters forlag		5.0
• BCC Romania		9.5

BCC Federation

Summary accounts
2021



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BCC Federation

Summary accounts for 2021

Introduction

On 13 July 2020, the Assembly of Representatives of Brunstad Christian Church (BCC) decided that BCC should function as the central part of a temporary federation called the BCC Federation. In 2021, during the founding meeting on 21 November, this work was taken further in that the Assembly of Representatives and others founded the BCC Federation, a Norwegian federation with an international reach. On the same day, BCC changed its articles of association, where they, among other things, changed their name to BCC Norway and took on the function of national link for Norwegian congregations. From the same day, BCC Norway was admitted as a member organization of the BCC Federation. BCC Norway is included in these summary accounts for 2021, as central operations took place in BCC Norway until the BCC Federation was established in November. From the financial year 2022, BCC Norway will no longer be included in the summary accounts.

Since the BCC Federation does not have, or is itself a controlling or owned entity, and the member organizations in the federation are not part of the same group, it does not meet the conditions for preparing ordinary consolidated accounts in accordance with Norwegian accounting standards or IFRS. The BCC Federation and its member organizations that are classified as "joint initiatives", i.e. member organizations without representatives in the Assembly of Representatives, but where the Assembly of Representatives as a body has certain authorities with regard to the organization, have nevertheless desired to cooperate in preparing consolidated accounts on a voluntary basis, since they believe this provides valuable information to members, donors and other stakeholders. The accounts have been prepared by the Assembly of Representatives' secretariat and must be approved by the governing bodies in the joint initiatives, as well as the Assembly of Representatives of the BCC Federation.

Several new legal entities have been included in the federation in 2021, two of which are included in the summary accounts for 2021. The summary accounts for 2021 show the total finances of the BCC Federation for the entire financial year, for those organizations which where in operation for all or part of 2021 . BCC A-team STI and BCC Music STI have also been included in the BCC Federation in 2021. However, these organizations were inactive in 2021 and are therefore not included in the summary accounts for 2021. They will, however, be included in the summary accounts from 2022.

The summary financial statements are based on the financial statements of these organizations and their respective subsidiaries:

<i>Organization</i>	<i>Organization no.</i>	
BCC Norge	979 961 073	Norway
BCC-forbundet	828 408 712	Norway
bcc.media Foundation	925 564 257	Norway
BMS International Ltd.	466 0152	California, USA
BCC Fund STI	828 431 692	Norway
BCC Event STI	914 565 871	Norway

The summary accounts consist of a summary balance sheet as of 31 December 2021, a summary income statement, notes and a summary cash flow statement for the closed financial year.

The summary accounts show the total income that the charitable activities in the BCC Federation has received and how these have been managed and used during the financial year. The accounts provide information to donors on how their donations have been used and how any unused donations have been managed.

The accounts must be transparent so that donors know that their funds have gone to the charitable purpose they sought to support. For further information on financial matters for individual organizations, refer to the organization's own accounts. Any questions about the accounts must be directed to the individual organization.

Governance principles

All the organizations included in the summary accounts are autonomous and independent organizations with their own governing bodies, but in 2021 all have had the Assembly of Representatives in the BCC Federation as a body that has the authority to elect board members, change articles of association etc. (note that for BCC Norway, the authority of the Assembly of representatives was replaced by the national assembly of BCC Norway from 21 November 2021). The Assembly of Representatives further decides on the admission/exclusion of organizations to the BCC Federation, and determines the budget of the BCC Federation, including any grants from the BCC Federation to other federation entities.

At the end of 2021, the Assembly of Representatives consisted of 62 individuals, of which 38 represented BCC's 19 Norwegian local churches, while the remaining were representatives from churches in other countries. The Assembly of Representatives exercises its authority in Assembly of Representatives meetings which are held at least once a year. The representatives are elected for one year at a time. The Assembly of Representatives has an employed secretariat that manages the Assembly of Representatives' interests between the Assembly of Representatives meetings and prepares and conducts Assembly of Representatives meetings. The secretariat has certain powers to coordinate the federayion's entities and set minimum requirements for finance, compliance, communication and IT to safeguard the federation's interests. The Secretariat acts as the board of the BCC Federation.

All federation entities conduct charitable activities within the BCC Federation's objectives and purpose. The Elders in BCC manage doctrinal issues and are responsible for Christian content across the federation's entities.

Income

The BCC Federation's income is mainly derived from donations from regular contributors, local churches, companies and other charitable organizations. A lesser part of donation income comes from collections, including collections during our events.

On average, donations made in collections during our events amount to NOK 2,352 per donor. All payments are made through bank transactions.

Asset management

Historically, BCC Norway has established a fund earmarked for future mission work that lends capital to projects that promote the objectives of the church. A large part of this capital is currently lent to the Brunstad Foundation to finance the conference center where BCC holds its international Christian conferences.

In accordance with the Assemby of Representatives' decision of 21 November 2021, the fund's capital has been transferred to the newly established foundation BCC Fund STI. The board of the foundation that, after advisory input from the Assembly of Representatives, manages the capital, including deciding when investment returns from the fund are to be used and for which projects they are to be used.

Use of funds

The accounts show how the donations are used. All activities in the BCC Federation are linked to its objectives. This is done by, among other things, arranging international conferences, producing Christian media content for various channels, and carrying out mission and church work.

About 1.2 percent of received funds are used for administartion

Administration includes wages and salaries that are not allocated to other activities.

Market and financial risk

Entities in the federation aim to have a financial position that can ensure the realization of the entities' objectives, which is church operations and missions. As part of this, a fund which will ensure the federation's long-term realization of its objectives has been built up. This fund was transferred to BCC Fund STI in 2021.

The federation's regular donors have strengthened the federations's capital considerably, which has provided opportunities to conduct Christian activities in new ways - also digitally. With activities all over the world and a goal of educating people in practical Christianity, lifting force and other good tools are needed - also financially.

The federation's finances show that contributors support the federation's visions and goals to an increasing degree.

Internal control - money laundering risk and use of donations

The BCC Federation has many contributors, most of whom donate regularly to the church's objectives. Entities in the federation, like society in general, are concerned that the charitable activity is not misused and that received donations are used in accordance with our objectives.

The federation's organizations have prepared ethical guidelines - a code of conduct - which obligates all employees in the organization. The guidelines shall ensure that the federation's work is performed in a responsible manner.

Each organization in the federation has prepared an authorization matrix, setting out who in the organization can use the organization's funds within approved budget limits.

The identity of holders of Norwegian bank and credit cards has been identified through the Norwegian banking system.

For donations from private individuals exceeding 100,000 NOK, a process for verifying the origin of funds has been established. In 2021, there were 13 individuals who donated more than NOK 100,000 to BCC Norway.

BCC Norway receives state support through the Norwegian state's general schemes for grants to religious and philosophical communities. In 2021, the support accounted for 2.9% of our total revenues.

The Federation's association with the Brunstad Foundation

In 2002, BCC Norway established the Brunstad Foundation ("*Brunstadstiftelsen* ") to separate real estate operations at Oslofjord from the church's Christian and charitable activities. BCC Norway injected the foundation capital and transferred the old conference center to the Brunstad Foundation. The Brunstad Foundation has since been the developer for the property's further development.

The board of the Brunstad Foundation is elected by the national assembly of BCC Norway.

The Brunstad Foundation is charitable and commercial foundation. The foundation's commercial activities are conducted subsidiaries owned by the wholly-owned holding company Oslofjord Holding AS.

BCC is a lessee of the conference center through a long-term event agreement with the operating company Oslofjord Convention Center AS. All BCC's international conferences are held in Oslofjord. In addition, BCC has also financed parts of the development through a long-term loan to the Brunstad Foundation.

The federation has loans to the Brunstad Foundation with corresponding interest income and event agreements with subsidiaries of the foundation for conducting BCC's international conferences.

See note 13 to the accounts for more information.

The BCC Federation's transactions with members of the Assembly of Representatives

The members of the Supervisory Board do not receive remuneration for their duties or work they undertake as representatives in the federation. If any of these are also employed or hired for other work in the federation, salaries or fees are paid for the work on market terms.

See note 9 to the accounts for more information.

BCC Federation

Summary accounts for 2021

Activity accounts

Amounts in NOK *thousands*

	NOTE	2021	2020
ACQUISITION OF FUNDS			
Contributions			
Public grants including VAT compensation		22 808	20 052
Other contributions		63 421	60 707
Revenues from fundraising and donations		134 519	90 189
Revenue from operational activities			
Activities that fulfill the organization's objectives	4	26 901	13 175
Revenue-generating activities	5	64 147	4 483
Financial and investment income	13	29 062	37 388
Other revenue	6	53 391	121
GROSS REVENUE TO FULFIL THE OBJECTIVES		394 249	226 115
FUNDS EXPENDED			
Expenditure on generating funds			
Expenditure on collections		4 173	2 226
Other fundraising costs		2 853	3 740
Christian social entrepreneurship costs	5	68 428	1 369
Special purpose expenditure			
Media			
Activity expenditure		66 363	73 851
Events			
Activity expenditure	4	47 549	13 034
BCC Bible instruction/youth programs			
Grants to Youth Activity Organization Worldwide		8 600	3 575
Activity expenditure		0	5 836
Other activities towards organisational objectives			
Grants to local congregations		0	1 940
Grants to local congregations - Service function		10 109	9 415
Grants to Stiftelsen Skjulte Skatter Forlag		5 000	4 700
Activities undertaken by the secretariat	7,9	20 477	0
Activity expenditure		6 276	5 158
Mission			
Activity expenditure		20 316	3 536
Grants to BCC Romania		9 500	0
Grants to mother organizations		3 480	1 905
Resources expended on organisational administration			
Administration	8,9	4 731	20 237
Finance expenses		10 558	26 623
TOTAL		288 413	177 145
ANNUAL SURPLUS FROM ACTIVITIES		105 836	48 970
INCREASE/DECREASE IN NET ASSETS			
Net assets with restrictions required by law		0	
Net assets with external restrictions		-7 292	26 988
Net assets with internal restrictions		74 825	-94 210
Other net assets		38 303	116 192
TOTAL ALLOCATED		105 836	48 970

BCC Federation

Summary accounts for 2021

Balance Sheet

Amounts in NOK thousands

	NOTE	31.12.2021	31.12.2020
ASSETS			
Non-current assets			
Fixed assets			
<i>Land, buildings and other tangible property</i>	14	246 625	137 635
<i>Tangible assets, fixtures and fittings, software</i>	14	66 794	38 171
<i>Goodwill, intangible assets</i>	14	570	
<i>Vehicles</i>	14	28	592
Total fixed assets		314 017	176 398
Financial assets			
<i>Investment in subsidiaries</i>		14	-
<i>Other long-term receivables</i>	10,13	950 151	949 994
Total financial assets		950 165	949 994
Total non-current assets		1 264 182	1 126 392
Current assets			
Inventory			
		8 191	22 372
Receivables			
<i>Accounts receivable</i>		808	10 501
<i>Other short-term receivables</i>	10	36 124	4 212
Total receivables		36 932	14 713
Cash and deposits			
	12	95 296	50 386
Total non-current assets		140 419	87 472
TOTAL ASSETS		1 404 601	1 213 864
NET ASSETS AND LIABILITIES			
Net assets			
<i>Founding capital</i>		1 200	-
<i>Net assets with restrictions required by law</i>		-	-
<i>Net assets with external restrictions</i>	2	32 005	39 297
<i>Net assets with internal restrictions</i>	2,3	811 771	737 946
<i>Other net assets</i>	2	357 562	245 842
Total net assets		1 202 538	1 023 085
Liabilities			
Non-current liabilities			
<i>Other non-current liabilities</i>	11	154 845	170 003
Total non-current liabilities		154 845	170 003
Current liabilities			
<i>Accounts payable</i>		11 290	7 013
<i>Public duties payable</i>	12	9 365	3 880
<i>Other current liabilities</i>		26 563	9 884
Total current liabilities		47 218	20 777
Total liabilities		202 063	190 779
TOTAL NET ASSETS		1 404 601	1 213 864

Moss, July 8th, 2022

Tore Aslaksen Berit H. Nilsen Trond Eivind Johnsen Finn Å. Ødegård

BCC-forbundet

Sammenfattet regnskap for 2021

Kontantstrømoppstilling

Beløp i tusen NOK

	Note	2021	2020
Surplus (deficit) from activities			
		105 836	48 970
Items in the accounts that have no direct bearing on liquidity			
<i>Depreciation, write-downs and reversal of write-downs</i>		24 464	13 072
<i>Gain (loss) on disposal of other tangible assets, shares and receivables</i>		-	53
Total		24 464	13 125
Investing, disposal and financing activities			
<i>Acquisition of other tangible assets</i>		(88 703)	(163 419)
<i>Selling price on disposal of other tangible fixed assets</i>		225	5 894
<i>Changes in non-current receivables</i>		(157)	65 226
<i>Changes in non-current liabilities</i>		(15 158)	74 480
Total		(103 793)	(17 819)
Other changes			
<i>Changes in accounts receivables and other receivables</i>		(22 219)	(9 067)
<i>Changes in accounts payable and other current liabilities</i>		20 957	(7 725)
<i>Changes in inventory</i>		14 181	(21 118)
<i>Change in other accruals</i>		5 485	180
Total		18 404	(37 730)
Total changes in cash and cash equivalents during the year			
		44 911	6 546
<i>Holdings of cash and cash equivalents at 1 Jan</i>		50 386	43 840
Holdings of cash and cash equivalents at 31 Dec		95 296	50 386

BCC Federation

Summary accounts for 2021 - notes to the accounts

Note 1 - Accounting principles

The summary accounts show combined financial statements for the six organizations, which in all or part of 2021 made up the BCC Federation.

The Norwegian organizations have prepared their accounts in accordance with the Accounting Act and the current Norwegian accounting standard: “Good accounting practice for non-profit organizations” and complete annual accounts with all note information for the organizations can be found in these.

BMS International has prepared its annual accounts for 2021 in accordance with American accounting standards, and in the summary accounts this has been restated to "Good accounting practice for non-profit organizations" in accordance with Norwegian accounting standards.

Notes to summary accounts are provided to the extent necessary to provide donors and other stakeholders with additional information to the accounting figures in the summary accounts.

Consolidation principles

The summary financial statements of the BCC Federation include the following six legal entities, as well as their respective subsidiaries:

- 1. BCC Norge – org.nr 979 961 073 – Norway
- 2. BCC-forbundet – org.nr 828 408 712 - Norway
- 3. bcc.media Foundation – org.nr 925 564 257 - Norway
- 4. BMS International Ltd. – org.nr 466 0152 – California, USA
- 5. BCC Fundt STI - org.nr 828 431 692 - Norway
- 6. BCC Event STI - org.nr 914 565 871 - Norway

The summary accounts have been prepared in accordance with uniform accounting principles for equivalent transactions in all the companies that are part of the federation. All significant transactions and balances between the organizations and companies included in the summary accounts have been eliminated.

Shares in subsidiaries are eliminated in the summary accounts according to the acquisition method. This means that the acquired company's assets and liabilities are valued at fair value at the time of purchase, and any additional price beyond this is classified as added value. Allocation of added value from activities included in the consolidation this year is preliminary.

Classification and assessment of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets.

When classifying short-term and long-term debt, similar criteria are used.

Fixed assets are valued at acquisition cost, but are written down to their recoverable amount if this is lower than the book value, and the reduction in value is not expected to be temporary. Fixed assets with a limited economic life are depreciated according to a reasonable depreciation plan.

Current assets are valued at the lower of acquisition cost and fair value.

Other long-term debt and short-term debt are valued at nominal amount.

BCC Federation

Summary accounts for 2021 - notes to the accounts

Assets and liabilities denominated in foreign currency

Monetary items in foreign currency are translated in the balance sheet at the exchange rate on the balance sheet date.

Income and expenses denominated in foreign currency

Income and expense items in foreign currency are translated at the exchange rate at the time of the transaction. The exchange rate difference towards the settlement date is entered as agio/disagio.

Income

Grants are recognized as income when the organizations have a legal right to the grant and the value can be measured reliably.

Collected funds and gifts are measured at fair value at the time of receipt. Revenue recognition of gifts takes place at the time of the gift, when the right of disposal has been transferred to the association or when the gift amount has been paid into a bank.

Revenues earmarked for specific projects are entered as working capital with externally imposed restrictions to the extent that they have not been used during the financial year.

Revenues from operational activities are recognized as revenue as the goods/services are delivered. Operational activities are divided into activities that fulfill the purpose and activities that generate income.

Receivables

Accounts receivable and other receivables are stated at face value after deduction of provisions for doubtful debts. Provisions for doubtful debts are made on the basis of an individual assessment of the individual receivables.

Bank deposits, cash and cash equivalents

Bank deposits, cash and cash equivalents includes cash, bank deposits and other means of payment with a maturity date shorter than three months from acquisition.

Pensions

Deposit plans are accrued according to the matching principle. This year's contributions to the pension scheme are expensed.

Expenses

Costs in a non-profit organization are costs associated with the activity that is carried out to fulfill the organization's objectives.

In the activity accounts, expenditure is classified in the following 3 main groups:

- a. Expenditure on generating funds. These can be internal and external collection costs, joint costs that accrue to the activity and expenditures related to operational activities.
- b. Special purpose expenditure. These are costs associated with the activities of the organization, or grants to other organizations, to fulfill the organization's objectives.
- c. Resources expended on organisational administration. These costs apply to the operation of the organization, such as day-to-day management, auditing, consulting, etc.

BCC Federation

Summary accounts for 2021 - notes to the accounts

Note 2 - Net assets

Amounts in NOK thousands

	Net assets with restrictions required by law	Net assets with external restrictions	Net assets with internal restrictions	Other net assets	Total net assets
Net assets at 01.01	-	39297	737 946	245 842	1 023 085
Added funds	84 078	118351	125 385		327 814
Funds transferred to activities'	(84 078)	-125643	(50 560)		(260 281)
Surplus/(deficit) for the year	-	(7 292)	74 825	38 303	105 836
Other changes	-	-	-	73 617	73 617
Net assets at 31.12	-	32 005	812 771	357 762	1 202 538

79.3 MNOK of "Other changes" are a result of a new calculation of actual value of fixed assets after the establishment of a new ownership structure in the federation. The remaining changes are fluctuations in the value of net assets in the organizations that are denominated in foreign currency.

Net assets with restrictions required by law applies to donations BCC receives either directly or through local churches, where the donor has received a tax deduction according to §6-50 of the taxation act, as well as state and municipal grants received.

Net assets with external restrictions applies to earmarked grants from other organizations that are unused at the end of the financial year.

Net assets with internal restrictions relates to equity in the BCC Fund. The capital shall only be used for specific purposes and projects as decided by BCC's Assembly of Representatives. See note 3 for a more detailed description.

Note 3 - BCC Fund

Amounts in NOK thousands

	2021	2020
Equity in BCC Fund 01.01	737 946	832 156
Net returns	26 381	27 689
Transfer of funds from operation to the fund	99 004	
Allocation - grants to BMS International	-50 560	-94 210
Allocation - grants to bcc.media foundation		-27 689
Equity in BCC Fund 31.12	812 771	737 946

Net return i % av equity 01.01	3,57 %	3,33 %
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The BCC Fund is built up from donations received in connection with the extraordinary fundraising action from 2009 to 2020. BCC Fund's objective is to secure the long-term realization of BCC's objective, which is mission. BCC works to fulfil Jesus' great commission; that all nations can hear the message about Jesus, and to teach those who so desire, how they can keep all of Jesus' commandments.

The board of BCC Norway was responsible for the ongoing management of the fund's capital until the capital was transferred to BCC Fund STI. Further plans for managing the capital will be handled by BCC Fund STI.

Grants are given to newly established entities in the BCC federation and must be used to realize BCC's mission objective internationally.

Note 4 - Activities that fulfill the organization's objectives

The BCC Federation has an event activity that organizes international conventions with between 3,500 and 11,000 participants. There were a few more events that could be carried out in 2021 than in 2020, despite Covid restrictions in Norway, which gives both a higher cost and revenue level than last year

Revenues from participation fees for the events are reported under activities that fulfill the organization's objectives. The costs are reported under costs for activity for events.

BCC Federation

Summary accounts for 2021 - notes to the accounts

Note 5 - Revenue-generating activities

Through the Basfour Group, the BCC Federation has activities within Christian social entrepreneurship in South Africa. These activities have operated since 2004 and were acquired by BMS International in 2020. Basfour Group offers training and work experience for young people from different countries in Africa, and improves their prospects to be able to support themselves and their families in the future.

According to US accounting standards, the income and expenses associated with Christian social entrepreneurship can be classified as "Mission-Related Income" and "Mission-Related Expenses". In the BCC Federation's accounts, the income is classified under "Revenue-generating activities" and the costs under "Expenditure on generating funds"

Note 6 - Other income.

In 2020 and 2021, BMS International acquired mission properties and Basfour Group, which operates Christian social entrepreneurship in South Africa. At the time of the acquisition, a higher value of the companies than the acquisition cost has been revealed. In the accounts, the increase in value is reported as Other income.

Note 7 - Other activities towards organisational objectives

The BCC Federation was established on 21 November 2021 and in the next few years the federation will work to establish an international church through membership in the BCC federation for Norwegian and foreign local churches.

The work consists of several sub-projects within various subject areas and is shown together in the accounts under "Other activities towards organisational objectives". The work in the secretariat is carried out organisationally, in last year's accounts the corresponding cost included in the line item "Administration".

Note 8 - Remuneration to senior management in the BCC Federation's organisations

Amounts in NOK thousands

	BCC	bcc.media Foundation	BMS International Ltd.
General manager	1 641		-
Board	2 445	706	512
Total remuneration to senior management	4 086	706	512

Board fees are not paid to the board, but four of the board members have been employed and received salaries/fees from their respective organizations for other work.

Note 9 - Remuneration to senior management in the BCC Federation's bodies

Amounts in NOK thousands

	Leadership	Secretariat
Salary	1 239	2 228
Pension and other benefits	213	217
Fees	1 041	988
Total remuneration to senior management	2 493	3 433

The members of the Assembly of Representatives do not receive remuneration for their duties and the efforts they make for the Federation. If any of these are also employed or hired for work in the Federation, salaries or fees are paid for that work on market terms.

BCC Federation

Summary accounts for 2021 - notes to the accounts

Remuneration to Leadership relates to salaries and fees in connection with preparation for BCC's conferences and events, Bible instruction for young people, community contact and theological research work. In 2021, the head of the leadership group did not receive a salary or fees from the BCC Federation.

Note 10 - Loans and collateral to senior managers

No loans or guarantees have been given to senior management.

Note 11 - Non-current liabilities

Amounts in NOK thousands

	Repayment profile	2021	2020
Other non-current liabilities	Up to 10 years	154 845	170 003
Total non-current liabilities		154 845	170 003

58 MNOK of the long-term debt is to organizations that share the BCC Federation's objectives, other debt is related to financing the federation's mission program within Christian social entrepreneurship

Note 12 – Cash and bank deposits

Bank deposits, cash and cash equivalents include restricted tax deductions of MNOK 2,393

Note 13 – Transactions and balances with related parties

Amounts in NOK thousands

BCC Norway is the founder of the Brunstad Foundation and the national assembly elects board members to the foundation, transactions with the Brunstad Foundation group are shown in the table below.

Loans to the Brunstad Foundation group are not secured.

Transactions with the Brunstad Foundation group:

	2021	2020
Grants, donations	15 484	-
Income from activities	2 901	2 913
Financial income	19 668	20 322
Funds received from related parties	38 053	23 235

Other expended funds	2 422	19 861
Financial expenses	-	-
Used funds, related parties	2 422	19 861

	2021	2020
Prepaid lease agreement	0	16 932
Non-current receivables	773 548	765 573
Accounts receivable	0	-
Other current receivables	13	370
Total receivables	773 561	782 874

Non-current liabilities	0	-
Accounts payable	0	923
Current liabilities	168	181
Total liabilities	168	1 104

BCC Federation

Summary accounts for 2021 - notes to the accounts

Note 14 – Fixed assets

Amounts in NOK thousands

	Tangible assets, fixtures and fittings, software	Tangible assets, fixtures and fittings, software	Vehicles	Intangible assets	Total
Opening balance 01.01	145 266	40 910	614	45 214	232 004
(+/-) Acquisitions/disposals 2021	87 446	18 548	483		106 477
Depreciation	(3 371)	(11 679)	(11)	(143)	(15 204)
Write-downs	-	(4 781)	-	(4 479)	(9 260)
Written-down value 31.12	229 341	42 999	1 086	40 592	314 017
Useful life	20-40 år	5 år	5 år	5 år	
Depreciation plan	2,5%-5%	20 %	20 %	20 %	



To the Board of Directors of BCC Federation

Independent Auditor's Report

Opinion

We have audited the combined financial statements of BCC Federation, which comprise the balance sheet as at 31 December 2021, activity accounts and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion,

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Organization as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization as required by laws and regulations and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Management is responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, except the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information accompanying the financial statements. The purpose is to consider if there is material inconsistency between the other information accompanying the financial statements and the financial statements or our knowledge obtained in the audit, or whether the other information accompanying the financial statements otherwise appears to be materially misstated. We are required to report if there is a material misstatement in this other information. We have nothing to report in this regard.

Responsibilities of the Management for the Financial Statements

The management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>.

Oslo, 8 July 2022

PricewaterhouseCoopers AS

Gøril Hyni

State Authorised Public Accountant

Note: This translation from Norwegian has been prepared for information purposes only.

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