



Annual report 2015



Brunstad
Christian Church



A HEART FOR VOLUNTARY SERVICE

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Brunstad Christian Church (BCC) experienced a lot of activity among its members worldwide. For over 100 years, BCC has had a fine tradition of personal commitment among its members. BCC experiences that there is still great excitement over being able to spend time and resources to support the church's core activity, which is to facilitate fellowship around the Christian message.

This is especially manifest during BCC's international conferences where hundreds of members volunteer to make sure that the arrangements shall have the content and the focus BCC bases its beliefs on. In the course of 2015 seven different conferences were conducted, with participants from many countries and continents. Children and youth have a central role in church life. BCC commits both time and money to look after their interests. In 2015 among other things an Easter Camp was arranged for youth, where over 1500 young people between the ages of 13 and 20 participated. A great number of volunteer hours were put in by youth and adults over 20 years of age during the camp, and this contributed to the 2015 Easter camp's success.

In 2015 BCC produced a profit, mainly due to the great generosity of its members. BCC also receives grants from the Government, on a par with other religious communities. How BCC employs and manages this money, engages both the members and the community around BCC. The Board of BCC has a strong focus on proper and secure management of the funds that the association administers. BCC wishes to continue to support the work with children and youth, and to support missionary work, both in Norway and internationally. Voluntary work is the cornerstone of the church's activities, and BCC is thankful for the great generosity, unselfish effort and personal commitment of thousands of members worldwide!



ECONOMY

Brunstad Christian Church is organized as an independent non-profit association. The association's members are the closest thing to being owners of BCC. In line with the bye-laws, the association's funds are used to realize the aims of the association and cannot be used in any other way.

Responsibility for proper management of the association's funds rests with the board to ensure that BCC uses its resources in accordance with the byelaws and according to Norwegian law. BCC is a nonprofit association, exempt from general tax liability under the Taxation Act.

BCC is pre-approved by the Inland Revenue Service as a voluntary organization where Norwegian donors (private and companies) get tax deductions for donations within certain limits. The threshold in 2015 for the above was NOK 20,000.

Economic data

Donations (individuals, companies and organizations)	234 mill NOK
Liquidity	43 mill. NOK

In 2015 BCC received NOK 234 million in donations from private individuals, companies and organizations. Voluntary donations form the mainstay of BCC's economy.

BCC has good liquidity and at the end of the year had NOK 43 million in bank deposits.

The association has in recent years been assessed with a credit rating AAA, by recognized credit agencies.

BCC has invested in two business properties through its subsidiaries, financed through intercorporate loans from BCC totaling NOK 135 million.

Other loans, concern amongst others, loans to local churches and organizations associated with BCC. BCC has financed this by equity and taking up loans from local churches affiliated with BCC. At the end of the year BCC had no loans in independent financial institutions.

Asset management

BCC has in recent years built up solid equity:

Year	Equity
2011	83 mill NOK
2012	93 mill NOK
2013	130 mill NOK
2014	289 mill NOK
2015	447 mill NOK

It is mainly the last years' profits that form the basis for the association's equity of 447 million NOK. It is largely BCC's local churches that have contributed to its solid capital base in BCC, not least because of the result of the Golden Heart Project. This project was described in BCC's Annual Report 2014.

BCC is focused on good asset management and the particular increase in equity over the past three years has reinforced the association's focus and awareness on risk and return. BCC has a low risk profile as a basis for their asset management.

BCC will continue to manage its equity in accordance with BCC's aims.

Internal control and compliance

BCC has focus on good internal control and compliance in all processes and projects, and has sought consultancy support from reputable legal and financial consulting companies over several years.

As a voluntary organization BCC acts in accordance with a number of laws. Below is an overview of relevant legislation within two key areas:

Laws	Tax/fee/accounting
Religious societies Act	Taxation Act
Act relating to allocations to religious communities	VAT Act
The Foundations Act	Property Tax Act
The Human Rights Act	Tax Payment Act
Volunteer Registration Act	Assessment Act
Limited Liability Companies Act	Document Tax Act
	Customs Act
	National Insurance Act
	Bookkeeping Act
	Accounting Act

Beyond this BCC also acts in accordance with a number of other key society laws such as the Marriage Act, Planning and Building Act, the Working Environment Act with many more. BCC also acts in accordance with non-statutory Association law.

The scope of the legislation has evolved so that BCC in recent years has strengthened its organization with expertise in these disciplines. Moreover, BCC has held courses and seminars for local churches on key topics such as regulations governing tax and VAT for NGOs.

Transfer of regional conference centers

During 2015 BCC started a process with the owners of several regional conference centers that BCC's members belong to throughout the world. These have historically had a local or regional ownership structure, but have been largely financed by loans and guarantees from BCC. Conference centers are used regularly by several local churches in the different countries, but in many cases these local churches do not have the financial or practical possibility of operating or developing centers on their own. The process of acquisition of ownership was initiated to achieve predictability, continuity and economies of scale, both for BCC and the local churches. The process of acquisition of the conference centers is expected to be completed during 2016.

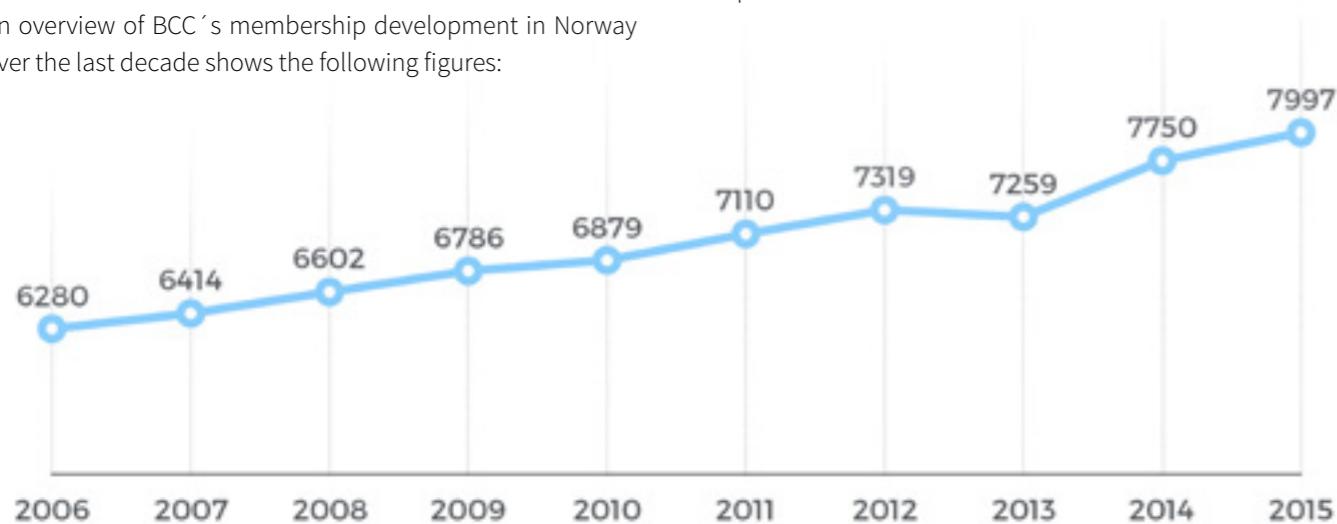
BCC's Letter of Intent with Oslofjord Convention Center AS

BCC have made their intentions known to Oslofjord Convention Center AS (Oslofjord) that they wish to rent Brunstad for at least 20 years ahead. BCC has signed a letter of intent with Oslofjord, with the aim of signing a final contract at year end 2016/2017. BCC and Oslofjord are negotiating regarding the contents of this framework agreement that allows BCC to continue its conference activities at Brunstad.

Government grants to religious communities

Both central and local government provide a subsidy to religious communities outside the Norwegian Church (Church of Norway). The subsidy for each member corresponds to the state and municipal spending on CoN per member. In 2015 BCC received NOK 1013,- in public support per Norwegian membership. For the association's 7997 Norwegian members this constituted NOK 3,886,542,- from the state, and NOK 4,216,466,- from municipalities. In addition, BCC received VAT compensation of NOK 3,532,256,- from the Ministry of Culture.

An overview of BCC's membership development in Norway over the last decade shows the following figures:



BCC keeps an updated overview of member data in accordance with legislation and circulars from the Ministry of Culture. Most of BCC's new members are enrolled at birth based on their parents' membership. BCC has a few cases of migration of members from other countries.

A member may resign by giving notice to the elder in his local church.

In 2015, 56 persons were registered as being members both in BCC and in another denomination. BCC has not received public support for these and has sent this information to the local churches in question asking for clarity as to which denomination they wish to be associated. Most of these cases apply to children whose parents have membership in their respective denomination.



VOLUNTARINESS

Voluntary work is a core value of BCC and its members, and has been a key factor in BCC's development.

BCC has no paid pastors or positions related to the welfare work itself in the church. There is a strong tradition that this is performed on a nonprofit basis. A large proportion of those who are members are youth between the ages of 18 and 25 years and in Norway BCC has nearly 1,700 young people in this age group. This age group is heavily involved as activity leaders and mentors up to several evenings a week. BCC views this commitment as being very valuable, and wants to contribute with both resources and a framework that functions. These efforts easily constitute up to half a million volunteer hours per year in activity and welfare work.

Participation in senior management conference 2016

"It is health-building, inclusive and crime preventative to participate in voluntary work" expressed Sturla Stålseth in his opening speech at the Senior Management Conference in January 2015. "We must create room for voluntariness," he continued, "Because it is good for society and because it is good for the individual. Voluntariness is a cornerstone of democracy and the welfare of our society."

The following year, in 2016, there was a Senior Management Conference theme #FreeVoluntariness (#FriFrivillighet), with the subtitle "Everyone wants a free voluntariness, but which roads lead us there?". BCC was represented at the conference by CEO Vegar Kronstad.

The Senior Management Conference theme was very relevant to BCC, which is an organization with a long tradition of voluntary work and committed members. BCC currently has about 30-40 salaried employees in permanent positions, but most of BCC's activity is carried out on a voluntary basis. This has been true from the beginning, and this is also church policy today. BCC is a charity, and one can voluntarily register or unregister, and one is free to choose the level of activity at which one wants to operate. There is considerable variation regarding this among the members.

One of the main topics at the Senior Management Conference was how free voluntariness should be. There was general agreement, also from politicians, that it should be free, and not a tool for either government or business. Voluntariness should both define and achieve its own goals. Prime Minister Erna Solberg said it in this way: «Just the freedom, that one has the backbone that lets you see new needs, participate in new ways, and organize new services, is important!»

Voluntariness has a long tradition in BCC

BCC has had a strong tradition of voluntariness from the start. In recent years, BCC has seen strong growth in voluntary work in the association. BCC's founder, Johan Oscar Smith, was a strong advocate and a role model for voluntariness. The church was a matter of the heart for him and he wanted to surround himself with those who had the same heart for the cause. He clearly stated that if it were not so, he would rather wish they refrained from contributing.

J. O. Smith and his brother Aksel started the magazine "Hidden Treasures" in 1912. Aksel Smith was a dentist with a good income and was able to finance much of the work. When he died quite young in 1919, Smith had to carry the burden himself, not just work with the magazine, but also all the costs of printing and shipping. He didn't burden the church with any of this, but he had such a big heart for the cause that he took out a personal loan to finance the activity.

As the church in Horten grew and they needed their own place to have meetings and gatherings, he showed the same commitment. In 1921 he was first in the breach with a strong personal commitment to get their own assembly hall built. Now children and youth had become a significant part of church life, so several with warm hearts joined the cause. He writes: "Here in Horten, it seems as if both men and women have hearts that drive them. They aren't driven by any particular outside pressure. And by the way, we are no admirers of that kind of pressure." Times were hard in those days, but people volunteered both financially and with labor. The church in Horten got its first modern hall a year after, with room for meetings and other activities.

Social Care

BCC believes that having an active social care forms us as human beings. To give and share one's time, care and funds is part of the members' beliefs. This type of voluntary effort cannot be measured in material values, but it has an enormous value for society, and for the thousands of children and youth who are occupied and who experience a meaningful leisure time, thus preventing substance abuse, crime and other negative tendencies.

Voluntariness during our own events

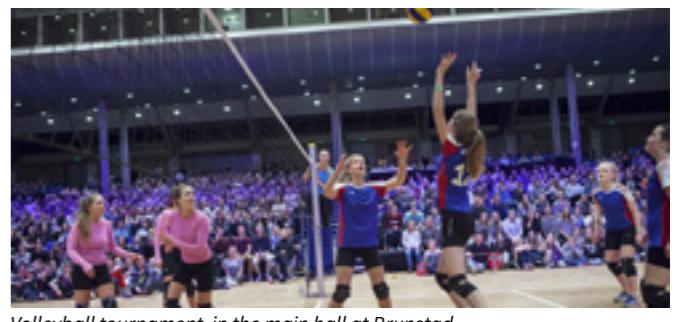
BCC's international conferences are a good example of the members' voluntary efforts. With almost 50,000 participants a year, spread over up to 10 different conferences, it goes without saying that it takes enormous effort to get everything to work well.



Kids meet their favorite characters from BrunstadTV during «Family day»



Outdoor Challenge 2015



Volleyball tournament in the main hall at Brunstad



Childrens games



"What is so impressive in our society is to see how many people contribute almost as many hours and years in their efforts without pay, outside of ordinary working life, as what they contribute in the workplace. I think that the strength of our society is this ability to be there for each other."

Prime minister Erna Solberg, jan. 2016

Participate and Support the Community

BCC's collection centers are often operated and maintained by members on a voluntary basis. Anyone who desires can contribute what fits for them, be it money or time. This creates a feeling of ownership and responsibility.

BCC's policy is that voluntary efforts are in no way required by its members. Church life is, and should be voluntary. If there is a person who participates in a community where many would like to contribute, and that person doesn't have the opportunity or an equally strong desire to contribute, it is difficult to avoid experiencing a certain amount social pressure. On the other hand, being able to contribute voluntarily in a practical way also provides an opportunity to contribute to the community for those who do not have such strong financial "muscles".

Such mechanisms can also be found in society in general. If you have children in elementary school, you will be expected to contribute voluntarily in connection with the 17th of May celebrations. FAU or the school cannot demand this, but when almost all of the parents turn up, it is difficult for some not to feel some pressure to contribute.

BCC are very conscious of including those who are unable, or have limited opportunity to contribute to the community. This forms a part of BCC's beliefs as the Apostle Paul says in one of his letters: **"Bear each other's burdens."**

Motivated Effort

At a Top Leadership Conference in January 2016, Prime Minister Erna Solberg said: *"What is so impressive in our society is to see how many people contribute almost as many hours and years in their efforts without pay, outside of ordinary working life, as what they contribute in the workplace. I think that the strength of our society is this ability to be there for each other."*

BCC stands behind this message, and experiences that voluntary work creates good, concrete results, and provides members with both experiences of overcoming challenges and a sense of community. It constitutes a significant difference for those it involves, and motivates to further effort.

From the Volunteering Survey 2015 it can be seen that two out of three, i.e. 66 percent of the Norwegian population, perform some kind of voluntary work. This means that approximately 2.8 million people in Norway experience that they have participated in voluntary work. From the same survey it also shows that almost 11 percent have volunteered over 10 hours each month over the past year.

Voluntariness in a System

In the Voluntary Political Platform 2014 - 2019 of "Voluntariness Norway" we read the following:

"People demand more of organizations than ever before. That doesn't mean people are not willing to participate, but they are more occupied with realizing their potential through participation than before. They expect a high degree of organization when they do voluntary work and a high quality in regard to what the organizers are offering. For organizations to successfully recruit and retain members, donors and volunteers, it is necessary to provide more resources to facilitate, guide and inspire volunteers, as well as more resources for facilities, equipment, organization, instruction and so on so that members' activities maintain the quality that is being sought after."

This is and has been at the very center of BCC for decades. When many people want to help, it is important not to waste resources through poor organization and a lack of leadership. It requires much preparation for every one of the volunteers to feel that what they contribute with is significant and important.

BCC has developed and implemented electronic tools that facilitate and help to resolve the administrative and organizational tasks.

Voluntariness Reduces Social and Economic Differences
At the Top Leadership Conference, Prime Minister Erna Solberg also spoke about her own participation in voluntariness as follows:

"I've been at Skøyen school and sold waffles, as a "handball-mum" and leader of the Conservative Party. Then a team from Groruddalen arrives and almost has an apocalyptic fit, when they see the Conservative leader standing and selling waffles like all the others. In their minds this would not have happened in the country they come from. And that's part of the arena that voluntariness actually shows the equality and unity in our society."

Volunteering is an excellent inclusion arena. BCC members come from most social and economic levels in society. Nonetheless the sense of solidarity is consistent and in the work we are all equal. The rich and the poor stand on an equal footing and in the voluntary work, members sense community and well-being.

Voluntariness is a success factor in BCC. It creates a lot of fun, a lot of humor and a lot of joy, and ensures that children and young people in BCC are given a future with a good framework.





CONFERENCES

BCC held seven international conferences at the Oslofjord Convention Center in Vestfold in 2015, with up to 50 000 participants from nearly 40 nations. BCC is experiencing a growing interest in participating in these conferences, while at the same time most of the conferences are TV transmitted and distributed over the internet worldwide. The desire to meet, build fellowship and experience something together with fellow believers, are strong and clear values which make it popular to come to BCC's conferences.

At BCC's conferences spiritual edification is the central factor. In addition, depending on the conference's duration, there are often other activities arranged, particularly for children and youth. All these activities are mainly prepared by local churches. In addition, BCC cooperates with the Activity Club, Brunstad Youth Club and Xercise associations in regard to a number of other activities, such as Outdoor Challenge, sports tournaments, children's musicals and children's games.

Participant statistics for conferences at Brunstad in 2015

Conference	Particip.	U20 year		U36 year		Women		Men	
Women	4113	951	23%	2484	60%	4092	99%	21	1%
Easter	8998	3969	44%	6581	73%	4366	49%	4632	51%
July	9784	3986	41%	7002	72%	4892	50%	4892	50%
August	5627	2360	42%	4084	73%	2740	49%	2887	51%
Men	4150	1512	36%	2832	68%	10	0%	4140	100%
Parent	3578	722	20%	2216	62%	1826	51%	1752	49%
New Year	7309	2398	33%	5252	72%	3589	49%	3720	51%
SUM	43 559	15 898		30 451		21 515		22 044	
AVERAGE	6223	2271	34%	4200	69%	2988	50%	3054	50%

Brunstad

BCC has a long history at Brunstad in Stokke, as owner of the place for 50 years since 1956. Since 2006, Brunstad has been owned by the Brunstad Foundation who rent the place out to Oslofjord Convention Center AS for commercial event operations. BCC still uses the place for their conferences and leases facilities and certain services from Oslofjord Convention Center AS.



Easter Camp 2015

Over 1500 Norwegian youth between 13 and 20 years and over 400 mentors in the age-group above, attended the Easter Camp. The aim of the camp was to bring together young people from Norway to an Activity Week where they, along with their peers, participate in activities in which they are interested. At the same time, participants received inspiration and encouragement through the Christian content during youth evenings. In 2015 BCC was able, in cooperation with the Activity Club, Brunstad Youth Club and Xercise, to offer 17 different activities in sports, media, music, art and leisure.

Each day Easter camp contained activities and tournaments and a gala feast on the concluding day. There were parallel tournaments in both ice hockey and volleyball throughout the camp. Mentors also had their own workshop, where key focus areas related to child and youth work were on the agenda. BrunstadTV produced a live broadcast from the Easter camp every night, with elements from the day's activities.

Easter camp was very successful, something that was reflected in the next year's camp, which was also adapted for international participation.



Activity	
Volleyball	399
Ice hockey	571
Handball school	35
Golf	29
Freerunning	75
LAN	105
Gokart	55
Car styling	5
Cake baking	52
Horse riding	32
Paintball	47
TV-production – broadcasting	8
Shortfilm production	8
Graphics / animation	8
Song and music	26
Drawing and art	41
Activity square	100
Participants 13–20 year	1596
Mentors	438
Participants incl. mentors	2034



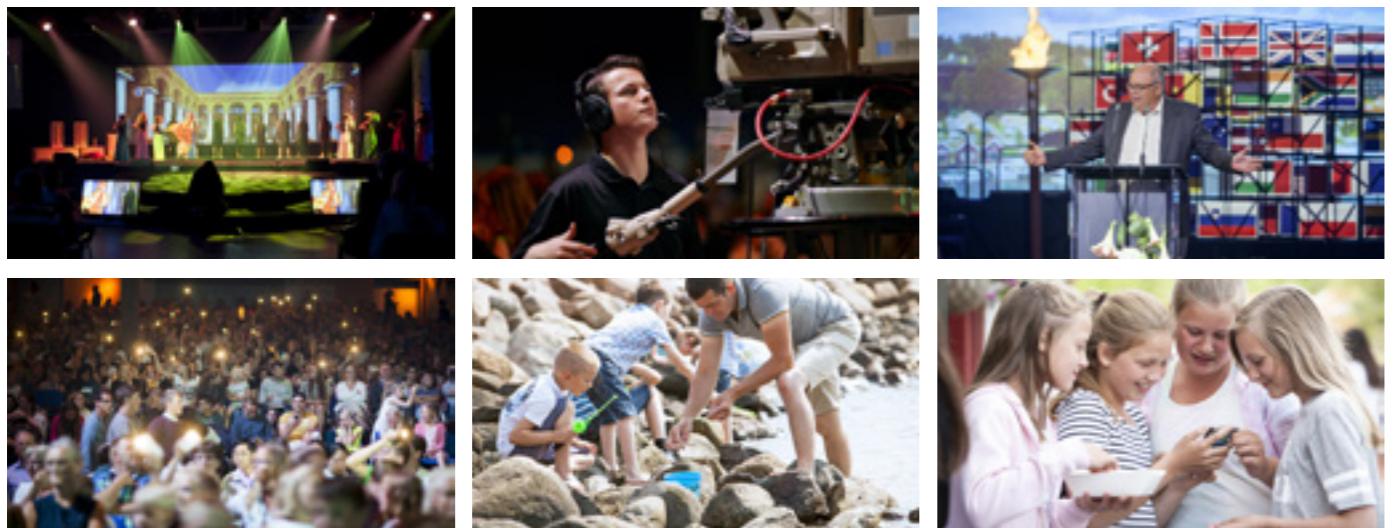
Summer conference

The Summer Conference 2015 was divided into two conference periods, the first in July and the second in August. In all, 7632 women and 7779 men from 38 countries attended.

BrunstadTV had a full program just about every day throughout the summer conference. Over 150 volunteers worked on live production and coverage. In addition, content was created for the channel from several media groups in local churches worldwide. BrunstadTV covered all spiritual edification and other activities.

The Summer Conference's first part - the so-called main conference - has a strong focus on spiritual edification.

A highlight during the summer conference in 2015 was the great "Tent Feast." The feast was hosted by the local churches from Østfold and Oslo and Follo who had secured admission tickets by beating the organizer church in the collection contest. Consisting of spiritual edification, musical pieces, films and shows the tent feast was a success and showed us that making a financial effort in order to preserve our children and young people and to give them favorable conditions, brings unity, motivation and gets us in a positive mood.



Summer conference for youth

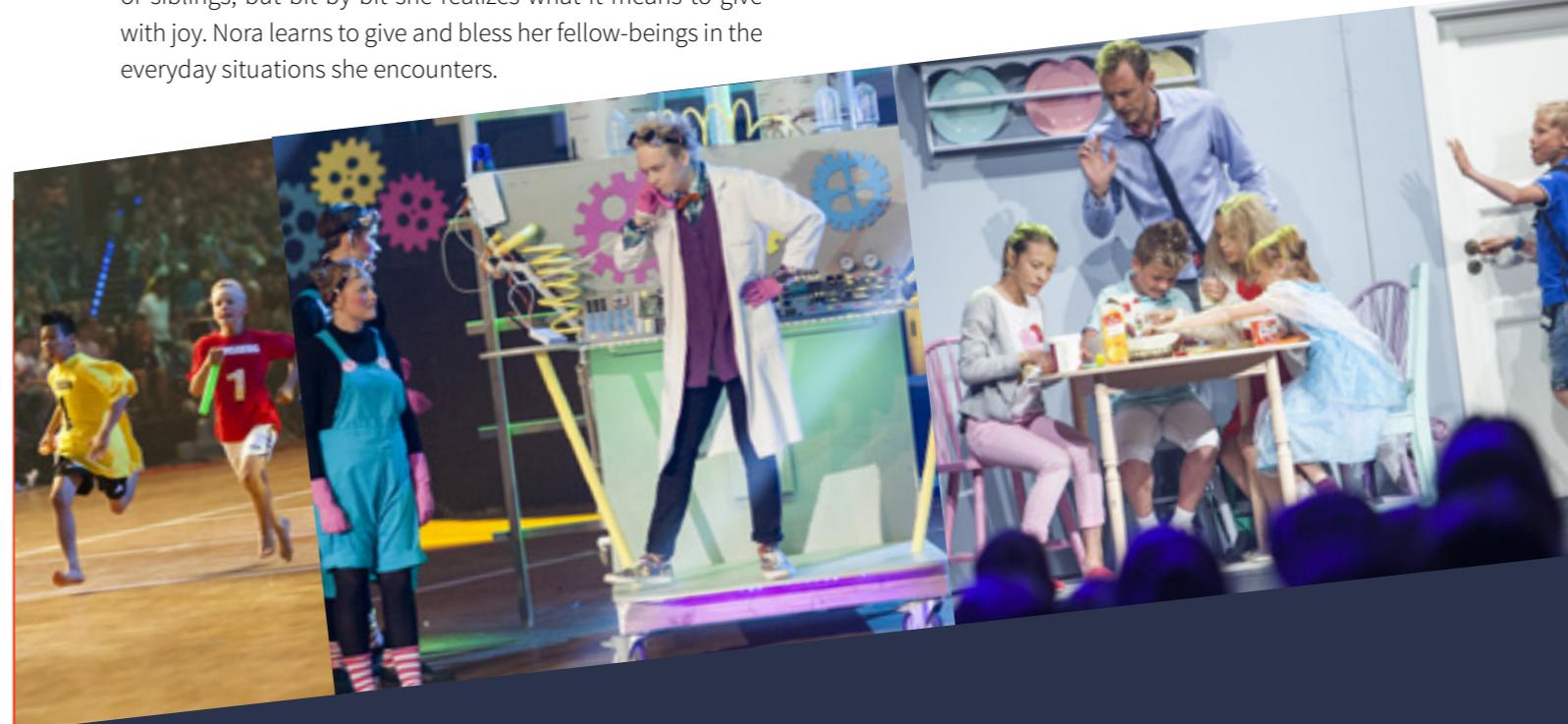
The youth conference brought together youth from 13 to 35 years of age. Altogether 3400 young women and 3452 young men from 38 countries participated. All the youth gathered together for spiritual edification twice a day.

The Activity Club's Outdoor Challenge (OC) competition concept has been a tradition at the youth conference for many years.



The Children's Games 2015 was a fully packed show over three days. Every day during the conference the children got to meet The Amazing Professor Grym and his helpers, with the single goal of building a huge, fantastic candy machine. He has tried several times before without success. Every effort only leads to nasty, disgusting and smelly candy. Now he challenged all the children at Brunstad to help him. The Activity Club in Oslo Follo invested a lot of effort in getting the children involved in helping the professor find the right taste, color and smell. The games were spread over three days with these three themes.

Last year's opening of the children conference was a musical with singing, music, films and plays. The conference theme, "God loves a cheerful giver," was conveyed in a good way through the story of Nora. Nora is a girl who would rather keep her things for herself and not share them with friends or siblings, but bit by bit she realizes what it means to give with joy. Nora learns to give and bless her fellow-beings in the everyday situations she encounters.



BRUNSTADTV

BrunstadTV is a non-commercial TV channel that is distributed free of charge to BCC's members. The channel's vision is to provide positive Christian values to children, youth and families. In addition, the channel is an important medium for reaching out with spiritual edification and information. In 2015 BCC spent around NOK 25 million in the production of over 220 hours of new TV material.

Coworkers in BrunstadTV come from 11 different nations, and is thereby a diverse workforce with different qualities, genuinely involved in the channel's vision and goals. BrunstadTV have several young people who participate in BCC's youth program, and who work actively to learn the Norwegian language and culture while at the same time contributing to BrunstadTV's production.

Further development and investment in 2015

In 2015 BrunstadTV has focused heavily on further developing both content production, expertise and equipment. The year was characterized by cooperation, development and fellowship. BCC believe that these are the qualities that will help the channel to be a good supplier of content and services for the association in the future.



Technical upgrades

As part of the transition to HD production, the image control equipment was updated to HD at the end of 2015. In order to raise the quality of series production new 4K cameras were also purchased. Further upgrades are planned in 2016. BrunstadTV's employees attend courses and fairs to keep up to date and get more of a development in the industry and profession.

Further development of content

BrunstadTV sets high standards for its own content production, and several of the largest productions are in constant development. The monthly program "Brunstad Magazine" is an example of this. In 2015 BrunstadTV invested in a new studio, and feedback from viewers shows that the program is popular both as inspiration, entertainment and information.



The TV series "To Action!" was a huge success in autumn 2015. The program is a game show in the studio, where highly involved participants compete in cooperation, knowledge and understanding of the Bible. Youth from around the world followed along with the program, and both during and between television broadcasts, they worked with tasks, games and challenges in their local youth group. "To Action!" is an important part of the spiritual edification and development of a biblical understanding in these local groups.

Distribution

BrunstadTV broadcasts their program content encrypted via Telenor's satellite, THOR 5 as well as some programs made available via NetTV. In 2015 BrunstadTV transmitted approximately 220 hours of new material, divided into program series and multi-camera productions produced live.

Productions

Program	Description	Producer
God Morning Brunstad	News News. A live broadcast from the studio which is sent during the conferences at Brunstad. Themes and guests in the studio	BrunstadTV, Program Oslo
BrunstadMagasinet	News Talk show with focus on up-to-date themes. Guests from the whole world and inspiring competitions	BrunstadTV, Program Oslo
Mettes Tusj	Children's TV Creative drawing, coloring av paint program for Children.	BrunstadTV, Program Oslo
Tellus	News Reporting program with contributions from the whole world.	BrunstadTV, Program Oslo

Audience Ratings and Social Media

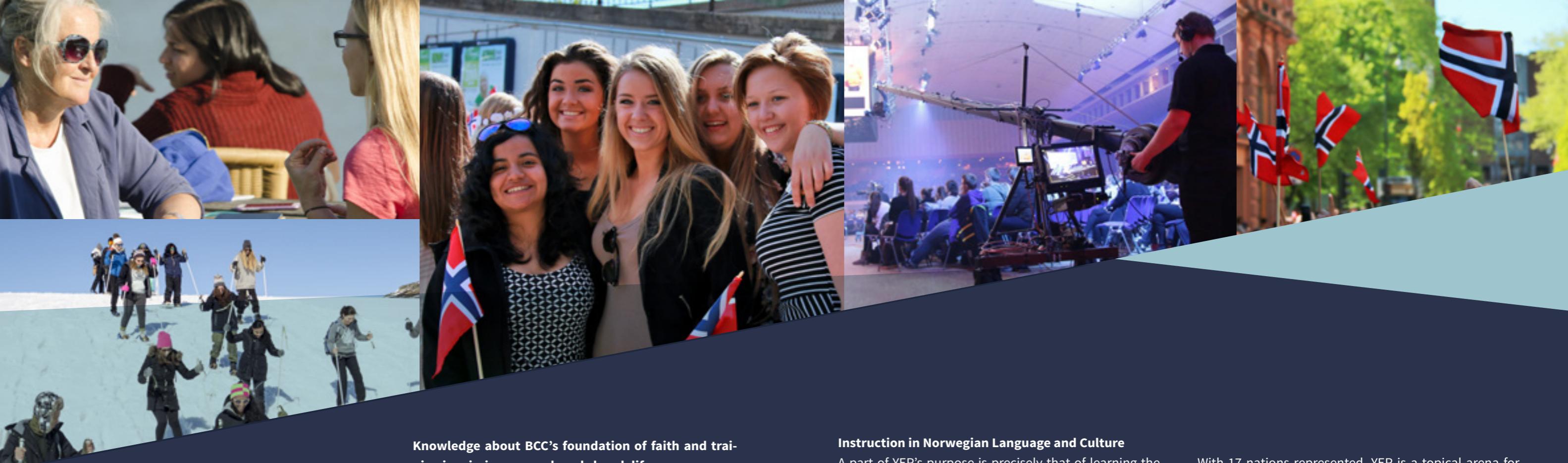
In 2015 BrunstadTV performed ratings to find out the viewership of the channel's most central programs. For the most watched programs the ratings showed on average up to 8,000 viewers. Additionally, BrunstadTV conducted a number of small and large viewer surveys and contests to get feedback on what the public thought about what BrunstadTV produces. BrunstadTV uses Instagram, Facebook and YouTube to inform and keep in touch with its viewers.



Program	Beskrivelse	Produsent
The Quest	Reality Rebus race amongst children	BrunstadTV, Program Oslo
Byggeplassen	Documentary We follow along with Brunstad Hotellbygg's construction month by month.	BrunstadTV, Program Oslo
Kåre J. Smith – An apostle in our time	Documentary Series with a longer interview with Kåre J. Smith about his life.	BrunstadTV, Program Oslo
Dream job	Reality A youth follow different occupations and gets inspired.	BrunstadTV, Program Oslo
MegaFredag Live	Studio Et underholdende barneprogram med morsomme innslag og sketsjer. Totalt ca 5 timer i 2015.	BrunstadTV, Program Oslo
Opp av Køya	Studio Dukkene Stig og Ståle er fast innslag i BarneTV om morgenen under BCCs sommerkonferanser. Totalt ca 2 timer i 2015.	BrunstadTV, Program Oslo
Camp Survival	Reality Popular series where children compete out in nature	BrunstadTV, Program Oslo
To Action!	Studio Studioprogram for youth. With exciting competitions towards the big finale	BrunstadTV, Program Oslo
Cashflow	Reality Basic finance understanding for youth, in a fun and entertaining way. What is a budget?	BrunstadTV, Program Oslo
Double joy	Reality/documentary Reality for children about giving something to a good friend by creating a surprise.	BrunstadTV, Program Oslo
Happy Christmas	Studio Pre-Christmas series for children	BrunstadTV, Program Oslo
New Years Conference, Brunstad	Live-production, about 6 hours	BrunstadTV, Program Oslo
Conference for women, Brunstad	Live-production, about 9 hours	BrunstadTV, Program Oslo
Easter camp, Brunstad	Live-production, about 10 hours	BrunstadTV, Program Oslo
Easter Conference, Brunstad	Live-production, about 16 hours	BrunstadTV, Program Oslo
Mission feast, Canada	Live-production, about 4,5 hours	BrunstadTV, Program Oslo
Conference, Israel	Live-production, about 10 hours	BrunstadTV, Program Oslo
Opening of new meeting hall, Bergen	Live-production, about 3 hours	BrunstadTV, Program Oslo
Brevoll-cup, Oslo	Live-production, about 1,5 hours	BrunstadTV, Program Oslo
Summer conference july, Brunstad	Live-production, about 37 hours	BrunstadTV, Program Oslo
Summer conference august, Brunstad	Live-production, about 20 hours	BrunstadTV, Program Oslo
Mission feast, France	Live-production, about 3 hours	BrunstadTV, Program Oslo
Conference for men, Brunstad	Live-production, about 12 hours	BrunstadTV, Program Oslo
Conf. for couples and parents, Brunstad	Live-production, about 10 hours	BrunstadTV, Program Oslo
Christmas concert, Brunstad	Live-production, about 3 hours	BrunstadTV, Program Oslo



Youth Exchange Program (YEP) is an international youth program for those who are not citizens of a country within the EOS economic area.



Youth Exchange Program (YEP) is an international youth program for those who are not citizens of a country within the EOS economic area. The youth program is administered by BCC. The program normally extends over one year, and involves at least 20 hour's training and education per week in the Norwegian language, Norwegian culture, and Bible knowledge. In addition, there is opportunity to contribute with voluntary work towards BCC's activities.

The main content of the program is:

- YEP shall provide knowledge regarding BCC's faith foundation and history
- YEP shall provide training in missionary work and church life
- YEP shall provide education in the Norwegian language and culture
- YEP shall contribute towards respect and tolerance through working together in a multicultural environment
- YEP shall organize voluntary work in the church's conferences and projects

Knowledge about BCC's foundation of faith and training in missionary work and church life

YEP participates in Bible studies carried out by the Brunstad Bible School, in addition to regularly workshops concerning missionary work and church life, the central themes are:

- Focus on my chances to be able to show an interest, to help and to care
 - Focus on my chances of triggering the potential in the people with whom i have to do
 - The importance of being an independent and reflective person in the context of a larger community
 - The importance of making independent choices which can make a difference in my surroundings
 - The chance to be able to build community across background, culture, and personality
- The most effective training however takes place through participating in the practical mission and church work. YEP participates in the following activities throughout the two seasons that the program spans:

- TV production and film production in BrunstadTV
- Communication on web and social media
- Translation of articles from Norwegian to mother tongue
- Planning and implementing large international conferences
- Planning of the implementation of smaller events with specific themes
- Visits to different Norwegian local churches
- Practical implementation of social work in both small and large arenas

Instruction in Norwegian Language and Culture

A part of YEP's purpose is precisely that of learning the Norwegian language and culture. The participants are involved in a Norwegian course in several phases, both through lessons in the classroom and on the Internet, prior to them completing the exam and receiving a course certificate. In addition, YEP motivates the course participants to use their free-time to continue their study of Norwegian via competitions and training on the Net.

The participants take active part in Norwegian National holidays. Constitution Day, Sankthans (the longest day, 23rd June) and Christmas are celebrated according to Norwegian Traditions. Moreover, activity days are arranged together with local churches around Norway, where everything takes place in Norwegian.

Respect and tolerance in a multi-cultural environment

BCC has a tradition of stimulating national uniqueness in churches from abroad. In YEP it is a central theme to get to know, understand and respect each other's cultures. This manifests itself at such times as the church's biannual mission feasts that are arranged by local churches throughout the whole world.

With 17 nations represented, YEP is a topical arena for building community across cultures. Even though the participants learn Norwegian and learn about Norwegian culture, the year in YEP is an extremely international affair. The participants are therefore allowed to promote their own national uniqueness via culture feasts having a national character, wherein everybody in YEP takes part. With many tens of people from many cultures that are together for an entire year, the participants receive an international network which is of use to them later on in life. By participating in the planning and implementation of international conferences at Brunstad, their network is further enlarged.

Voluntary efforts in the church's conferences and projects

YEP takes part in BCC's planning and implementation of the international conferences at Brunstad. Participants are given their own instruction book and are taught about health, environment and safety. Moreover, food serving courses are held, and training is given in customer service, communication, the workplace, work ethics and attitudes.

Brunstad Christian Church – Directors' Report for 2015

Activities and operation

Brunstad Christian Church

Brunstad Christian Church is an association with Christian objectives. We undertake mission and humanitarian work in a number of countries in all continents. The administrative headquarters are in leased offices at Ryenstubben 2 in Oslo. The association also has a contract with Oslofjord Convention Center AS at Brunstad in Stokke, where several large international events are conducted each year. We refer to the annual report on the association's website www.bcc.no for more information about the association's operations.

Group

The group consists of the association Brunstad Christian Church its subsidiary company BKM Holding AS and its subsidiaries.

Going Concern

The annual accounts of Brunstad Christian Church for 2015 are prepared with a going concern basis, and the board confirms that this assumption is valid.

Development, financial results and position

Brunstad Christian Church

The financial statements show results and equity as follows:

	2015	2014
Result	kr. 158,561,721	kr. 159,148,656
Equity	kr. 447,825,494	kr. 289,287,552

In the board's opinion, the financial statements with accompanying notes give a true and fair view of the financial performance for 2015 and the financial position as at 31.12.2015. No events have occurred after the close of the financial year that have significance for assessment of the association. The association's normal depreciation is essentially the difference between the entity's cash flow and the accounting profit.

Group

The consolidated group accounts show results and equity as follows:

	2015	2014
Result	kr. 161,051,639	kr. 161,433,380
Equity	kr. 452,663,518	kr. 291,586,244

Taxation

Brunstad Christian Church is established as a charitable association and is tax exempt in accordance with Taxation Code § 2-32. Brunstad Christian Church is also approved by the Taxation department as an association covered by the tax deductibility provisions relating to charitable organisations in accordance with the Tax Code § 6-50.

Work Environment

The work environment and general job satisfaction is good. There have been no accidents or injuries in 2015 and employee sick leave has been insignificant.

Equity

Brunstad Christian Church aims to have a workplace with full equality between women and men. The association had 164 employees as at 31.12.2015, divided into 71 women and 93 men. Many work with mission and humanitarian work. The board consists of one woman and two men.

The Environment

In the board's opinion, the association does not conduct activities that have a substantial adverse impact on the environment. The association has not implemented or planned any special measures in this area in 2015, beyond such measures as are necessary under laws and regulations to ensure compliance with applicable environmental requirements.

Disclosure of Financial Risk

In the board's opinion, there is no significant market risk, or risk of losses for the association in the immediate future. The association has activities throughout the world and a part of its income and expenses is linked to foreign currency. The association's financial income and expenses must be considered in light of this.

Oslo, the 22nd of June 2016

Finn Å. Ødegård
Chairman

Berit H. Nilsen
Board Member

Vegar Kronstad
Board Member/General Manager

Financial Statements
Brunstad Christian Church
Income Statement

PARENT COMPANY			GROUP	
2014	2015	NOTE	OPERATING INCOME AND OPERATING EXPENSES	2014
0	0	2	Revenue	5 444 392
24 971 487	22 737 830	2	Other operating income	4 734 189
231 799 214	234 956 045	2, 9	Contributions and collections	36 180 477
22 000	38 722		Gain on sale of tangible assets	31 452 512
11 068 872	11 635 264		Government grants	239 601 753
267 861 573	269 367 860		Total revenue	292 900 608
0	0		Cost of materials	2 490 593
24 752 802	23 692 268	3	Employee benefits expence	3 687 821
1 155 694	2 165 725	4	Depreciation on tangible and intangible assets	24 720 460
91 695 129	111 073 655	9	Other operating expenses	25 031 463
117 603 625	136 931 648		Total operating expenses	7 410 671
150 257 948	132 436 212		Operating profit	2 640 713
FINANCIAL ITEMS				
6 098 578	23 749 613		Interest income	18 242 168
5 608 923	15 520 703		Other financial income	4 599 393
-700 848	-7 552 359		Interest expense	15 528 211
-2 115 945	-5 592 448		Other financial expense	5 613 208
8 890 708	26 125 509		Net financial items	-8 112 841
159 148 656	158 561 721		Profit before income tax	-2 144 737
0	0	10	Taxes	5 113 397
159 148 656	158 561 721		Net profit for the year	4 680 485
ALLOCATION OF NET PROFIT AND EQUITY TRANSFERS				
7	Transferred to other equity			5 493 853
159 148 656	158 561 721		Total allocations	3 419 466
159 148 656	158 561 721			10 607 250
0	0			8 099 951
159 148 656	158 561 721			

Financial Statements
Brunstad Christian Church
Balance Sheet at 31.12

PARENT COMPANY			GROUP	
2014	2015	NOTE	ASSETS	2014
0	0	4	Fixed assets	
0	0	4	Tangible assets	
			Land	14 222 909
			Buildings and other property	12 375 000
			Movables	147 863 422
			Vehicles	14 201 672
				9 365 958
				956 768
				509 028
			Total tangible assets	177 244 771
			Financial fixed assets	
			Investments in subsidiaries	0
			Other long term receivables	0
			Total financial fixed assets	836 183 067
			Total fixed assets	836 183 067
			Current assets	
		6	Inventories	1 324 158
		6	Receivables	7 039 777
			Trade receivables	9 513 645
			Other short term receivables	3 776 723
			Total receivables	10 816 500
		12	Cash and bank deposits	47 123 646
			Total current assets	142 056 992
			TOTAL ASSETS	1 072 692 142

Financial Statements
Brunstad Christian Church
Balance Sheet at 31.12

PARENT COMPANY			GROUP		
2014	2015	NOTE	EQUITY AND LIABILITIES	2015	2014
Equity					
289 287 552	447 825 494	7	Retained earnings	452 663 518	291 586 244
289 287 552	447 825 494		Total retained earnings	452 663 518	291 586 244
289 287 552	447 825 494		Total equity	452 663 518	291 586 244
Liabilities					
Non-current liabilities					
158 320 440	323 638 626		Other non-current liabilities	332 067 394	158 320 440
0	0		Deferred tax	2 674 513	0
Current liabilities					
0	0		Liabilities to financial institutions	0	14 901 625
9 648 740	6 000 895		Trade creditors	6 529 600	10 485 554
0	0	10	Tax payable	488	0
1 575 872	1 324 471		Public duties payable	1 698 535	2 617 423
2 845 430	271 922 484	9	Other short-term liabilities	277 058 094	8 117 327
14 070 042	279 247 849		Total current liabilities	285 286 717	36 121 929
172 390 482	602 886 475		Total liabilities	620 028 625	194 442 369
461 678 034	1 050 711 968		TOTAL EQUITY AND LIABILITIES	1 072 692 142	486 028 612

Financial Statements
Brunstad Christian Church
Cash Flow Statement

PARENT COMPANY			GROUP				GROUP	
2014	2015		2014	2015	CASH FLOW FROM OPERATIONS		2015	2014
CASH FLOW FROM OPERATIONS								
159 148 656	158 561 721		Profit before income taxes				161 263 674	161 433 380
1 155 694	2 165 725		Depreciation				7 410 671	2 640 713
-22 000	-38 722		Gain/loss from sale of fixed assets				-38 722	-216 694
0	0		Change in inventory				-8 086	-1 316 072
-2 624 940	432 912		Change in trade debtors				2 495 031	-998 669
4 846 852	-3 647 845		Change in trade creditors				-4 328 347	5 014 225
-2 292 117	1 648 624		Changes in other current assets and other current liabilities				-13 981 610	10 012 389
160 212 145	159 122 415		Net cash flow from operations				152 812 611	175 253 200
CASH FLOW FROM INVESTMENTS								
-4 569 984	-4 260 110		Purchase of fixed assets				-9 249 590	-10 205 288
308 585	964 300		Proceeds from sale of fixed assets				1 041 300	308 585
	-2 970 000		Proceeds from sale of shares and investments in other companies				-9 848 890	-5 340 000
	0		Cash holdings in acquired businesses				-238 358	6 544 288
3 659 978	0		Proceeds from sale of financial assets				0	
-222 612 899	-665 195 392		Payment of loans				-646 204 209	-220 784 942
-223 214 320	-671 461 202		Net cash flow from investments				-664 499 747	-229 477 357
CASH FLOW FROM FINANCING								
0	269 077 054		Proceeds from short term loans				259 460 277	0
158 320 440	165 318 186		Proceeds from long term loans				173 746 954	150 606 963
158 320 440	434 395 240		Net cash flow from financing				433 207 231	150 606 963
95 318 265	-77 943 547		Net change in cash and cash equivalents				-78 479 905	96 382 806
25 639 519	120 957 785		Cash and cash equivalents at the beginning of the period				125 603 551	29 220 745
120 957 785	43 014 238		Cash and cash equivalents at the end of the period				47 123 646	125 603 551

Oslo, the 22nd of June 2016

Finn Åge Ødegård
Chairman

Berit Hustad Nilsen
Board Member

Vegar Kronstad
Board Member and General Manager

Financial Statements

Brunstad Christian Church

Notes to financial statements

Note 1 Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act of 1998 and accounting principles generally accepted in Norway.

Basis of consolidation

Consolidated financial statements include 3 subsidiaries in which Brunstad Christian Church has controlling interest either in law or in fact.

The consolidated accounts have been prepared on the basis of uniform principles in that the subsidiary applies the same accounting principles as the parent company. The consolidated accounts have been prepared as if the group was a single financial unit, where transactions and accounts between the companies are eliminated.

Business combinations are recognized using the acquisition method. The consideration paid is measured as the fair value of assets transferred and liabilities assumed. Should the total of the consideration, carrying amounts of non-controlling owners and the fair value at the time of acquisition of previous shareholdings exceed the fair value of identifiable net assets of the company acquired, the difference is recognized in the balance sheet as goodwill.

Principle for valuation and classification of assets and liabilities

Assets intended for long-term ownership or use are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. Similar criteria are used when classifying non-current and current liabilities.

Current assets are valued at the lower of acquisition cost and fair value.

Non-current assets are valued at acquisition cost, but are written down to their recoverable value if this is lower than book value and the impairment is expected to be permanent. Non-current assets with a limited useful economic life are systematically depreciated or amortized.

Other long-term and current liabilities are valued at nominal value.

Assets and liabilities in foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Forward exchange contracts are recognised in the balance sheet at their fair value on the balance sheet date.

Foreign currency

Foreign exchange income statement are calculated at the exchange rate prevailing at the time of the transaction. Forward exchange contracts are recognised in the balance sheet at their fair value on the balance sheet date.

Shares in subsidiaries

Subsidiaries are assessed using the cost method in the company accounts. Write down to fair value has taken place when a decrease in value is due to factors that are not deemed to be temporary and when it is deemed necessary in accordance with good accounting practice. Dividends and group contributions from the subsidiaries are recognised as other financial income

Inventories

Inventories are valued at the lower of purchase cost (according to the FIFO principle) and fair value.

Revenues

Sale of goods:

Revenues are recognized as they are accrued, when the majority of both risk and control have been transferred to the customer. This will normally be the case when the goods are delivered to the customer. Revenues are recognized by the value of the consideration on the date of the transaction.

Sale of services:

Revenues are recognized as they are accrued, e.i. when the claim for payment arises. This takes place when the service is provided, as the work is carried out. Revenues are recognized by the value of the consideration on the date of the transaction.

Gifts are recognized as income in the same period that they are earned. The grant income is recognized as income when the recipient has the legal right to the grant and the conditions are met.

Operating grants are accrued in the period for which they are given.

Receivables

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor.

Bank deposits, cash and cash equivalents

Bank deposits, cash and cash equivalents include cash, bank deposits and other means of payment maturing less than three months after acquisition.

Pensions

Defined contribution plan is determined by the matching principle. The period's contributions are recognised in the statement of income as pension cost for the period.

Expenses

Expenses are generally recognized in the same period as the corresponding revenue. In cases where there is no clear connection between expenses and revenues, the allocation is determined based on an informed estimate. Other exceptions to the matching principle are specified where relevant.

Taxes

The tax expenses are matched to the result before tax. Tax relating to equity transactions is recognized in equity. The tax expense comprises tax payable (tax on the direct taxable income for the year) and any change in net deferred tax. The tax expense is divided between ordinary profits and profits from extraordinary items in accordance with the tax basis. Deferred tax liabilities and assets are presented net in the balance sheet.

Note 2 Revenues

Parent company

Brunstad Christian Church is actively engaged in missionary and humanitarian work around the globe. The association is leasing the premises and facilities of the Oslofjord Convention Center, where the church has its annual international conferences.

Source of income in ranked order:

1. Norway
2. Germany
3. Switzerland
4. Denmark
5. Other countries

Group

The subsidiaries have their income source in Norway.

Note 3 Payroll expenses, number of employees, remunerations, loans to employees, etc.

Payroll expenses

Parent company			Group	
2014	2015		2015	2014
21 710 470	19 378 705	Salaries/wages	20 074 410	21 739 614
2 892 461	2 764 874	Social security fees	3 065 532	3 141 978
318 272	316 900	Pension expenses	316 900	318 272
-168 401	1 231 790	Other remuneration	1 263 619	-168 401
24 752 802	23 692 268	Sum	24 720 460	25 031 463

119 190 Number of employees in the accounting year
In accordance with the law on mandatory company pensions, all group employees participate in pension schemes that meet the requirements of the law

Remuneration to executives			Salaries	Other remuneration
Board			1 036 712	

Board members do not receive remuneration, but two of the board members have been employed by the organisation and have received salary in 2015.

Remuneration to key management personnel includes all companies in the group.

No loans or guarantees have been granted to management.

Expensed audit fee

The remuneration paid to the auditor is divided as follows:

Parent company			Group	
2014	2015		2015	2014
200 000	604 653	Statutory audit	777 653	314 375
32 500	27 188	Other assurance services	52 188	32 500
70 875	32 838	Other assistance	64 009	94 139
0	0	Tax advisory fee	20 300	0

Amounts are exclusive of VAT.

Note 4 Fixed assets

Parent company

	Movables	Vehicles	Total
Purchase cost 01.01.	6 655 467	1 399 740	8 055 207
Additions	2 764 210	1 495 900	4 260 110
Disposals	0	964 300	964 300
Purchase cost 31.12.	9 419 677	1 931 340	11 351 017
Accumulated depreciation 31.12.	4 089 023	974 572	5 063 594
Accumulated impairment	0	0	0
Net book value 31.12.	5 330 655	956 768	6 287 423

Depreciation in the year

Expected useful life	5 years	5 years
Depreciation plan	Straight line	Straight line
Annual lease of assets not recognised on the balance sheet	2 816 331	214 501

Group

	Land	Buildings and other real estate	Movables	Vehicles	Total
Purchase cost 01.01.15	14 222 909	154 541 394	18 200 930	1 399 740	188 364 973
Additions	0	247 848	7 505 842	1 495 900	9 249 590
Additions from acquisition of businesses	0	10 631 596	0	0	10 631 596
Disposals	0	0	77 000	964 300	1 041 300
Purchase cost 31.12.15	14 222 909	165 420 838	25 629 772	1 931 340	207 204 859
Accumulated depreciation	0	17 557 417	11 428 101	974 572	29 960 089
Accumulated impairment	0	0	0	0	0
Net book value 31.12.	14 222 909	147 863 421	14 201 671	956 768	177 244 771

Depreciation in the year

Expected useful life	5 years	5 years
Depreciation plan	Straight line	Straight line
Annual lease of assets not recognised on the balance sheet	2 816 331	214 501

Note 5 Subsidiaries, associated companies, and joint ventures

Company	Aquisition date	Location	Voting right	Owner-ship
BKM Holding AS (earlier known as BCC Holding AS)	December 2013	Oslo	100 %	100 %

Company	Equity last year	Result last year
BKM Holding AS (earlier known as BCC Holding AS)	2 300 402	-626 070

Book value of the subsidiaries is divided as follows:

Company	Acquisition cost	Impairment	Book value
BKM Holding AS (earlier BCC Holding AS)	3 000 000	0	3 000 000

Note 6 Debtors which fall due later than one year

Parent company		2015		Group
2014	2015	2015	2014	2014
325 114 965	990 310 357	Other long term debtors	836 183 067	325 114 965

Note 7 Shareholders' equity

Parent company		Other equity	2015
Equity 01.01.15		289 287 552	
Equity changes in the year			
Profit for the year		158 561 721	
Equity 31.12.15		447 849 273	

Group

		Other equity	2015
Equity 01.01.15		291 586 244	
Equity changes in the year			
Profit for the year		161 051 639	
Equity 31.12.15		452 637 883	

Note 8 Balance with group companies, etc.

Trade debtors and other short term receivables		Other long term debtors	
2015	2014	2015	2014
Group companies	0	1 859 685	83 501 810
Total	0	1 859 685	83 501 810

Trade creditors and other short term liabilities		Other long term liabilities	
2015	2014	2015	2014
Associated companies	0	0	0
Total	0	0	0

Note 9 Related-party transactions

Brunstad Christian Church gives and receives gifts and contributions from local and foreign congregations. Moreover, Brunstad Christian Church has transactions and balances with companies linked to Brunstad Christian Church's business. Transactions between companies in the group is limited to interest on intercompany loans.

Beyond the transactions with group companies Brunstad Christian Church received a gift of 1 million NOK in 2015 from the related party Skjulte Skatters Forlag.

Note 10 Taxes

Parent company
In accordance with Norwegian Tax Law § 2-32 Brunstad Christian Chruch is not considered taxable.

Group

Taxable income for the year:	2015
Group's profit before tax including group eliminations	161 263 674
Income on non taxable activites deducted	158 561 721
Profit before tax from taxable activities	2 701 953
Permanent differences	200
Use of loss carried forward	-3 578 087
Change in temporary differences	-1 633 450
Loss carried forward	2 507 576
The year's direct taxable income	1 808
Payable tax on this year's result	488

Tax on the result is as follows:

	2015	2014
Payable tax	488	0
Change in deferred tax	96 064	0
Tax effect of group contribution	115 483	0

Tax on the result

Breakdown of deferred tax and basis for deferred tax:

	2015	2014	Change
Tangible assets	21 788 944	5 147 725	16 641 219
Receivables	0	0	0
Inventory	-282 071	(286 787)	4 716
Gain and loss account	-906 308	(1 198 420)	292 112
Tax losses carried forward	-12 590 797	(8 507 813)	-4 082 984
Total	8 009 768	(4 845 295)	12 855 063
Estimated deferred tax asset	2 002 442	(1 308 230)	3 310 672
Deferred tax assets not recognised on the balance sheet	-672 071	(405 696)	-266 375
Net deferred tax/deferred tax assets	2 674 513	0	2 674 513

Note 11 Pledges and guarantees

Group

Guarantees

	2015	2014
Individuals linked to the congregation concerning financing deposit	0	1 521 862
Foreign congregations	0	640 804
Liabilities secured by pledge in Stiftelsen Brunstad Konferansesenter	0	160 005 426
Liabilities secured by pledge in other companies linked to the congregation	0	1 150 000
Guarantees to other companies	29 789 431	10 000 000
Total	29 789 431	173 320 106

Collateral

Loan to subsidiary secured by assets	3 378 768
Amount of assets pledged or assigned for the securing of own liabilities	82 282 420

Note 12 Bank deposits

Parent company

Bank deposits and cash include NOK 670 776 in tied tax withholdings

Group

Bank deposits and cash include NOK 697 423 in tied tax withholdings

Note 13 Recognition of foreign currency monetary items

	2015	2014
Agio recognized	15 520 703	5 608 923
Disagio recognized	5 592 448	2 115 945
Net foreign currency monetary items	9 928 255	3 492 978

	2015	2014
Agio recognized in income statement	15 528 210	5 613 208
Disagio recognized in income statement	5 601 837	2 144 737
Net foreign currency monetary items	9 926 373	3 468 471

In essence, the foreign currency monetary items are unrealized.

Til representantskapet i Brunstad Christian Church

Revisors beretning

Uttalelse om årsregnskapet

Vi har revidert årsregnskapet for Brunstad Christian Church som består av selskapsregnskap, som viser et overskudd på kr 158 561 721, og konsernregnskap, som viser et overskudd på kr 161 051 639. Selskapsregnskapet og konsernregnskapet består av balanse per 31. desember 2015, resultatregnskap og kontantstrømoppstilling for regnskapsåret avsluttet per denne dato, og en beskrivelse av vesentlige anvendte regnskapsprinsipper og andre noteopplysninger.

Styret og daglig leders ansvar for årsregnskapet

Styret og daglig leder er ansvarlig for å utarbeide årsregnskapet og for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge, og for slik intern kontroll som styret og daglig leder finner nødvendig for å muliggjøre utarbeidelsen av et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller feil.

Revisors oppgaver og plikter

Vår oppgave er å gi uttrykk for en mening om dette årsregnskapet på bakgrunn av vår revisjon. Vi har gjennomført revisjonen i samsvar med lov, forskrift og god revisionsskikk i Norge, herunder International Standards on Auditing. Revisjonsstandardene krever at vi etterlever etiske krav og planlegger og gjennomfører revisjonen for å oppnå betryggende sikkerhet for at årsregnskapet ikke inneholder vesentlig feilinformasjon.

En revisjon innebærer utførelse av handlinger for å innhente revisjonsbevis for beløpene og opplysingene i årsregnskapet. De valgte handlingene avhenger av revisors skjenn, herunder vurderingen av risikoene for at årsregnskapet inneholder vesentlig feilinformasjon, enten det skyldes misligheter eller feil. Ved en slik risikovurdering tar revisor hensyn til den interne kontrollen som er relevant for selskapets utarbeidelse av et årsregnskap som gir et rettviseende bilde. Formålet er å utforme revisjonshandlinger som er hensiktsmessige etter omstendighetene, men ikke for å gi uttrykk for en mening om effektiviteten av selskapets interne kontroll. En revisjon omfatter også en vurdering av om de anvendte regnskapsprinsippene er hensiktsmessige og om regnskapsestimatene utarbeidet av ledelsen er rimelige, samt en vurdering av den samlede presentasjonen av årsregnskapet.

Etter vår oppfatning er innhentet revisjonsbevis tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

Konklusjon

Etter vår mening er årsregnskapet avgitt i samsvar med lov og forskrifter og gir et rettviseende bilde av selskapet og konsernet Brunstad Christian Church' finansielle stilling per 31. desember 2015 og av deres resultater og kontantstrømmer for regnskapsåret som ble avsluttet per denne dato i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

Uttalelse om svige forhold

Konklusjon om årsberetningen

Basert på vår revisjon av årsregnskapet som beskrevet ovenfor, mener vi at opplysingene i årsberetningen om årsregnskapet og forutsetningen om fortsatt drift er konsistente med årsregnskapet og er i samsvar med lov og forskrifter.

Konklusjon om registrering og dokumentasjon

Basert på vår revisjon av årsregnskapet som beskrevet ovenfor, og kontrollhandlinger vi har funnet nødvendig i henhold til internasjonal standard for attestasjonsoppdrag ISAE 3000 "Attestasjonsoppdrag som ikke er revisjon eller foretaket revisorkontroll av historisk finansiell informasjon" mener vi at ledelsen har oppfylt sin plikt til å sørge for ordentlig og oversiktlig registrering og dokumentasjon av selskapets regnskapsopplysninger i samsvar med lov og god bokføringsskikk i Norge.

Oslo, 22. juni 2016
PricewaterhouseCoopers AS



Gøril Hyni
Statsautorisert revisor



Brunstad
Christian Church

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